

LOUISIANA STATE RACING COMMISSION
EXECUTIVE DEPARTMENT
STATE OF LOUISIANA



PROCEDURAL REPORT
ISSUED FEBRUARY 15, 2012

**LOUISIANA LEGISLATIVE AUDITOR
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Under the provisions of state law, this report is a public document. A copy of this report has been submitted to the Governor, to the Attorney General, and to other public officials as required by state law. A copy of this report has been made available for public inspection at the Baton Rouge and New Orleans offices of the Louisiana Legislative Auditor.

This document is produced by the Louisiana Legislative Auditor, State of Louisiana, Post Office Box 94397, Baton Rouge, Louisiana 70804-9397 in accordance with Louisiana Revised Statute 24:513. Two copies of this public document were produced at an approximate cost of \$7.42. This material was produced in accordance with the standards for state agencies established pursuant to R.S. 43:31. This report is available on the Legislative Auditor's Web site at www.la.la.gov. When contacting the office, you may refer to Agency ID No. 3517 or Report ID No. 80120011 for additional information.

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LOUISIANA LEGISLATIVE AUDITOR
DARYL G. PURPERA, CPA, CFE

January 11, 2012

**LOUISIANA STATE RACING COMMISSION
EXECUTIVE DEPARTMENT
STATE OF LOUISIANA
New Orleans, Louisiana**

As required by Louisiana Revised Statute 24:513, we conducted certain procedures at the Louisiana State Racing Commission (LSRC) for the period from July 1, 2010, through January 11, 2012.

- Our auditors obtained and documented a basic understanding of the LSRC's operations and system of internal controls relating to capital assets, revenues, payroll expenditures, and nonpayroll expenditures including LaCarte credit card purchases through inquiry, observation, and review of its policies and procedures documentation, including a review of the related laws and regulations applicable to the LSRC.
- Our auditors performed analytical procedures consisting of a comparison of the most current and prior year financial activity using the LSRC's annual fiscal reports and/or system-generated reports and obtained explanations from LSRC's management for any significant variances.
- Our auditors reviewed the status of the finding identified in the prior year engagement. In our prior procedural report on LSRC, dated April 7, 2011, we reported a finding relating to possible noncompliance with Louisiana Code of Governmental Ethics. The finding has been resolved by management.

The Annual Fiscal Report of LSRC was not audited or reviewed by us, and, accordingly, we do not express an opinion on that report. The LSRC's accounts are an integral part of the State of Louisiana's financial statements, upon which the Louisiana Legislative Auditor expresses opinions.

Based on the application of the procedures referred to above, we found no significant control deficiencies, noncompliance, or errors relating to our analytical procedures or our other procedures that should be communicated to management.

This report is intended for the information and use of LSRC and its management, others within LSRC, and the Louisiana Legislature and is not intended to be, and should not be, used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Respectfully submitted,

A handwritten signature in blue ink that reads "Daryl G. Purpera". The signature is written in a cursive style with a large, looped initial "D".

Daryl G. Purpera, CPA, CFE
Legislative Auditor

FM:JR:EFS:THC:dl

LSRC 2012