



Report Highlights

Louisiana Board of Regents for Higher Education

DARYL G. PURPERA,
CPA, CFE

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Why We Conducted This Audit

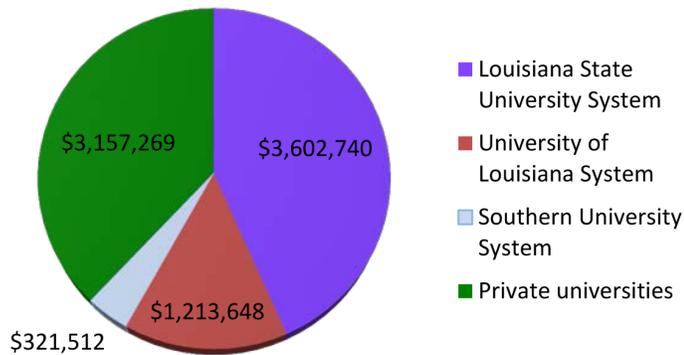
We conducted certain audit procedures at the Louisiana Board of Regents for Higher Education (Board) as part of the Single Audit of the State of Louisiana for the fiscal year ended June 30, 2012.

What We Found

We tested internal controls and compliance with requirements of the Research and Development cluster of federal programs. Our procedures disclosed the following:

- We found no significant weakness or instance of noncompliance that required reporting.
- The prior procedural report findings related to inadequate controls over subrecipient monitoring and inappropriate spending of federal grant award have been resolved by management.
- Of the \$9,135,077 in Research and Development expenditures by the Board during fiscal year 2012, \$5,137,900 (or 56%) was distributed to state universities and another \$3,157,269 (35%) was distributed to private in-state universities. The Board’s Research and Development funding is primarily provided by the National Science Foundation, NASA Aerospace Education Services, and the Department of Housing and Urban Development’s Community Development Block Grant Program (through the Louisiana Office of Community Development).

FY12 Research and Development Expenditures to Louisiana Universities



Research and Development Funding Sources

