

LOUISIANA BOARD OF REGENTS  
FOR HIGHER EDUCATION  
STATE OF LOUISIANA



MANAGEMENT LETTER  
ISSUED APRIL 24, 2013

**LOUISIANA LEGISLATIVE AUDITOR  
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This document is produced by the Louisiana Legislative Auditor, State of Louisiana, Post Office Box 94397, Baton Rouge, Louisiana 70804-9397 in accordance with Louisiana Revised Statute 24:513. One copy of this public document was produced at an approximate cost of \$3.87. This material was produced in accordance with the standards for state agencies established pursuant to R.S. 43:31. This report is available on the Legislative Auditor's website at [www.la.la.gov](http://www.la.la.gov). When contacting the office, you may refer to Agency ID No. 3306 or Report ID No. 80120156 for additional information.

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LOUISIANA LEGISLATIVE AUDITOR  
DARYL G. PURPERA, CPA, CFE

April 17, 2013

**LOUISIANA BOARD OF REGENTS  
FOR HIGHER EDUCATION  
STATE OF LOUISIANA**  
Baton Rouge, Louisiana

As required by Louisiana Revised Statute 24:513 and as a part of our audit of the Single Audit of the State of Louisiana for the fiscal year ended June 30, 2012, we conducted certain procedures at the Louisiana Board of Regents for Higher Education (Board) for the period from July 1, 2011, through June 30, 2012.

- Our auditors obtained and documented an understanding of the Board's operations and system of internal controls over major federal award programs administered by the Board, through inquiry, observation, and review of its policies and procedures, including a review of the laws and regulations applicable to the Board.
- Our auditors performed analytical procedures consisting of a comparison of the most current and prior year financial activity using the Board's annual fiscal reports and/or system-generated reports and obtained explanations from Board management for any significant variances.
- Our auditors reviewed the status of the findings identified in the prior report, dated June 3, 2011. The prior year findings relating to inadequate controls over subrecipient monitoring and inappropriate spending of federal grant award have been resolved by management.
- Our auditors performed internal control and compliance testing in accordance with *Government Auditing Standards* and Office of Management and Budget Circular A-133 on the federal Research and Development Cluster for the fiscal year ended June 30, 2012, as part of the Single Audit for the State of Louisiana.

The Annual Fiscal Report of the Board was not audited or reviewed by us, and, accordingly, we do not express an opinion on that report. The Board's accounts are an integral part of the State of Louisiana's financial statements, upon which the Louisiana Legislative Auditor expresses opinions.

Based on the application of the procedures referred to previously, we found no significant control deficiencies, noncompliance, or errors relating to our analytical procedures or our audit procedures on federal programs that should be communicated to management.

This letter is intended for the information and use of the Board and its management, others within the entity, the Division of Administration, and the Louisiana Legislature and is not intended to be, and should not be, used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this letter is a public document, and it has been distributed to appropriate public officials.

Respectfully submitted,



Daryl G. Purpera, CPA, CFE  
Legislative Auditor

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