

**CATAHOULA SOIL AND
WATER CONSERVATION DISTRICT
Jonesville, Louisiana**

**Annual Financial Statements
June 30, 2014**

**CATAHOULA SOIL AND WATER
CONSERVATION DISTRICT
JONESVILLE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2014**

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Catahoula Soil and Water
Conservation District
Jonesville, Louisiana

I have compiled the accompanying financial statements of Catahoula Soil and Water Conservation District, a component unit of the State of Louisiana, as of and for the year ended June 30, 2014, and the accompanying supplementary information as listed in the table of contents. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Catahoula Soil and Water Conservation District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Catahoula Soil and Water Conservation District in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Catahoula Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34, 54, and 63 for the year ended June 30, 2014. Additionally, the fixed assets included in the general fixed assets account group is carried at cost net of accumulated depreciation. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

J. Aaron Cooper, CPA, LLC

Jennings, Louisiana
November 21, 2014

FINANCIAL STATEMENTS

**CATAHOULA SOIL AND WATER CONSERVATION DISTRICT
JONESVILLE, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2014**

	GOVERNMENTAL FUND TYPE		ACCOUNT GROUP	TOTAL (MEMORANDUM ONLY)
<u>ASSETS</u>	GENERAL FUND	SPECIAL REVENUE	GENERAL FIXED ASSETS	
Cash and cash equivalents	\$ 34,157	\$ -	\$ -	\$ 34,157
Prepaid assets	1,000			
Receivables (net of allowances for uncollectables)	2,494	-	-	2,494
Certificates of deposit	5,676	-	-	5,676
Fixed assets (net of accumulated depreciation)	-	-	22,225	22,225
TOTAL ASSETS	\$ 43,327	\$ -	\$ 22,225	\$ 64,552
<u>LIABILITIES AND FUND EQUITY</u>				
<u>Liabilities:</u>				
Accounts payable	\$ 2,350	\$ -	\$ -	\$ 2,350
Accrued salaries	1,120	-	-	1,120
Total liabilities	3,470	-	-	3,470
<u>Fund Equity:</u>				
Investment in general fixed assets	-	-	22,225	22,225
Restricted fund balances	-	-	-	-
Unassigned fund balances	39,857	-	-	39,857
Total fund equity	39,857	-	22,225	62,082
TOTAL LIABILITIES AND FUND EQUITY	\$ 43,327	\$ -	\$ 22,225	\$ 65,552

See Accountant's Report.

**CATAHOULA SOIL AND WATER CONSERVATION DISTRICT
JONESVILLE, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2014**

	GENERAL FUND	SPECIAL REVENUE	TOTAL (MEMORANDUM ONLY)
<u>REVENUES</u>			
Intergovernmental revenue:			
Farm bill	\$ 7,594	\$ -	\$ 7,594
State funds	29,923	-	29,923
319 Project	-	18,507	18,507
Other revenue:			
Interest income	102	-	102
Total revenues	37,619	18,507	56,126
<u>EXPENDITURES</u>			
Operating:			
Personal services	32,639	244	32,883
Travel	798	-	798
Supplies	31	-	31
Operating services	1,703	83	1,786
Equipment	6,515	18,180	24,695
Miscellaneous	-	-	-
Total expenditures	41,686	18,507	60,193
Excess (deficiency) of revenues over expenditures	(4,067)	-	(4,067)
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues over expenditures and other sources (uses)	(4,067)	-	(4,067)
Fund balances-beginning	43,924	-	43,924
Fund balances-ending	\$ 39,857	\$ -	\$ 39,857

See Accountant's Report.

**CATAHOULA SOIL AND WATER CONSERVATION DISTRICT
JONESVILLE, LOUISIANA**

**STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES-BUDGET (GAAP BASIS)
AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>GENERAL FUND</u>			<u>SPECIAL REVENUE</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<u>REVENUES</u>						
Intergovernmental revenue:						
Farm bill	\$ 7,600	\$ 7,594	\$ (6)	\$ -	\$ -	\$ -
State funds	29,931	29,923	(8)	-	-	-
319 Project	-	-	-	18,580	18,507	(73)
Other Revenue:						
Interest income	105	102	(3)	-	-	-
Total revenues	<u>37,636</u>	<u>37,619</u>	<u>(17)</u>	<u>18,580</u>	<u>18,507</u>	<u>(73)</u>
<u>EXPENDITURES</u>						
Operating:						
Personal services	32,700	32,639	61	317	244	73
Travel	800	798	2	-	-	-
Operating services	1,710	1,703	7	83	83	-
Supplies	100	31	69	-	-	-
Equipment	6,515	6,515	-	18,180	18,180	-
Total expenditures	<u>41,825</u>	<u>41,686</u>	<u>139</u>	<u>18,580</u>	<u>18,507</u>	<u>73</u>
Excess (Deficiency) of revenues over expenditures	<u>(4,189)</u>	<u>(4,067)</u>	<u>122</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>OTHER FINANCING SOURCES (USES)</u>						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	<u>(4,189)</u>	<u>(4,067)</u>	<u>122</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances-beginning	<u>43,924</u>	<u>43,924</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances-ending	<u>\$ 39,735</u>	<u>\$ 39,857</u>	<u>\$ 122</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Accountant's Report.

SUPPLEMENTAL INFORMATION

**CATAHOULA SOIL AND WATER CONSERVATION DISTRICT
JONESVILLE, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2014**

Terry Smith	\$	-
H.C. Peck, Jr.		-
Jeremy Slade		-
Howard Hardie		280
Aaron Wade		-
		<hr/>
	\$	<u>280</u>

See Accountant's Report.