BOGUE CHITTO PEARL RIVER SOIL AND WATER CONSERVATION DISTRICT FRANKLINTON, LOUISIANA

ANNUAL FINANCIAL STATEMENTS JUNE 30, 2012

MINDA B. RAYBOURN
Certified Public Accountant

820 11TH AVENUE
FRANKLINTON, LOUISIANA 70438

BOGUE CHITTO PEARL RIVER SOIL AND WATER
CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA

ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2012

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Minda B. Raybourn

Certified Public Accountant

Limited Liability Company

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MEMBER
A.I.C.P.A.

MEMBER
L.C.P.A.

Accountant's Compilation Report

Bogue Chitto Pearl River Soil and Water
Conservation District
Franklinton, LA

I have compiled the accompanying financial statements and supplemental information, as of and for the year ended June 30, 2012, for the Bogue Chitto Pearl River Soil and Water Conservation District, a component unit of the State of Louisiana, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

As provided for under the requirements of Louisiana Revised Statue 24:513, the District has not adopted the provisions of Governmental Accounting Standards Board Statement No. 34 for the years ended June 30, 2012. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Minda Raybourn

Minda B. Raybourn
Certified Public Accountant
October 30, 2012

BOGUE CHITTO-PEARL RIVER SOIL AND WATER
CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
06/30/12

	GOVERNMENTAL FUND TYPE		ACCOUNT GROUP	TOTALS (MEMORANDUM ONLY)	
	GENERAL FUND	SPECIAL REVENUE	GENERAL FIXED ASSETS	JUNE 30, 2012	JUNE 30, 2011
ASSETS					
Cash and Cash equivalents	$ 5,018	$ 6,905	$ -	$ 11,923	$ 17,838
Fixed Assets (Net of accumulated depreciation)	-	-	38,401	38,401	42,035
Accounts Receivable	3,334	-	-	3,334	-
Certificates of Deposit	136,852	-	-	136,852	135,877
Total Assets	$ 145,204	$ 6,905	$ 38,401	$ 190,510	$ 195,750
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts Payable	$ 11,658			$ 11,658	$ 7,899
Accrued Compensated Absences	3,968			3,968	2,519
Total Liabilities	$ 15,626	$ -	$ -	$ 15,626	$ 10,418
Fund Equity					
Investment in general fixed assets	$ -	$ -	$ 38,401	$ 38,401	$ 42,035
Restricted	-	6,905	-	6,905	16,033
Unassigned	129,578	-	-	129,578	127,264
Total Fund Equity	$ 129,578	$ 6,905	$ 38,401	$ 174,884	$ 185,332
TOTAL LIABILITIES & FUND EQUITY	$ 145,204	$ 6,905	$ 38,401	$ 190,510	$ 195,750

SEE ACCOUNTANT'S COMPILATION REPORT

BOGUE CHITTO-PEARL RIVER SOIL AND WATER
CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA

GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2012

	GENERAL FUND	SPECIAL FUND	TOTAL (MEMORANDUM ONLY) JUNE 30, 2012	TOTAL (MEMORANDUM ONLY) JUNE 30, 2011
REVENUES				
Intergovernmental Revenue:				
Revegetation	$ -	$ 7,576	$ 7,576	$ 4,250
RC&D	-	-	-	8,700
Farm Bill	8,713	-	8,713	6,637
State Funds	40,003	-	40,003	41,452
Other Revenue:	-	-	-	-
Interest Income	979	3	982	6,164
Miscellaneous	1,363	586	1,949	99
Rentals	-	2,998	2,998	3,680
Seedling Sales	902	-	902	214
Total Revenues	$ 51,960	$ 11,163	$ 63,123	$ 71,196
EXPENDITURES				
Operating:				
Equipment & Property	$ -	$ -	$ -	$ 37,432
Operating Services	3,826	656	4,482	2,909
Personal Services	54,279	-	54,279	54,963
Supplies	-	8,085	8,085	-
Travel	4,573	-	4,573	3,447
Maintenance & Repairs	-	746	746	-
Total Expenditures	$ 62,678	$ 9,487	$ 72,165	$ 98,751
Excess(Deficiency) of Revenues Over Expenditures	$ (10,718)	$ 1,676	$ (9,042)	$ (27,555)
OTHER FINANCING SOURCES (USES):				
Transfers In	9,280		9,280	20,354
Transfers Out		(9,280)	(9,280)	(20,354)
Total Other Financing Sources (Uses)	$ 9,280	$ (9,280)	$ -	$ -
Excess(Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	$ (1,438)	$ (7,604)	$ (9,042)	$ (27,555)
Restricted and Unassigned Fund Balances-Beginning	131,016	14,509	145,525	173,445
Restricted and Unassigned Fund Balances-Ending	$ 129,578	$ 6,905	$ 136,483	$ 145,890

SEE ACCOUNTANT'S COMPILATION REPORT

BOGUE CHITTO-PEARL RIVER SOIL AND WATER
CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA

GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2012

	GENERAL FUND			SPECIAL REVENUE		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
Intergovernmental Revenue:						
Revegetation	$ -	$ -	$ -	$ 7,576	$ 7,576	$ -
RC&D	-		-	-		-
Farm Bill	8,113	8,713	600	-		-
State Funds	40,008	40,003	(5)	-		-
Other Revenue:	-	-	-	-	-	-
Interest Income	1,500	979	(521)	5	3	(2)
Miscellaneous	1,375	1,363	(12)	580	586	6
Rentals	-	-	-	3,000	2,998	(2)
Seedling Sales	910	902	(8)	-		-
Total Revenues	$ 51,906	$ 51,960	$ 54	$ 11,161	$ 11,163	$ 2
EXPENDITURES						
Operating:						
Equipment	$ -	$ -	$ -	$ -	$ -	$ -
Operating Services	3,850	3,826	24	700	656	44
Personal Services	54,300	54,279	21	-	-	-
Supplies	-	-	-	8,100	8,085	15
Travel	4,600	4,573	27	-	-	-
Maintenance & Repairs	-	-	-	750	746	4
Total Expenditures	$ 62,750	$ 62,678	$ 72	$ 9,550	$ 9,487	$ 63
Excess(Deficiency) of Revenues Over Expenditures	$ (10,844)	$ (10,718)	$ 126	$ 1,611	$ 1,676	$ 65
OTHER FINANCING SOURCES (USES):						
Transfers In	-	9,280	9,280	-	-	-
Transfers Out	-	-	-	-	(9,280)	(9,280)
Total Other Financing Sources (Uses)	$ -	$ 9,280	$ 9,280	$ -	$ (9,280)	$ (9,280)
Excess(Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	$ (10,844)	$ (1,438)	$ 9,406	$ 1,611	$ (7,604)	$ (9,215)
Restricted and Unassigned Fund Balances-Beginning	131,016	131,016	$ -	14,509	14,509	$ -
Restricted and Unassigned Fund Balances-Ending	$ 120,172	$ 129,578	$ 9,406	$ 16,120	$ 6,905	$ (9,215)

SEE ACCOUNTANT'S COMPILATION REPORT

SUPPLEMENTAL INFORMATION

BOGUE CHITTO-PEARL RIVER SOIL AND WATER
CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA

SCHEDULE OF COMPENSANTION PAID TO BOARD MEMBERS
FOR THE YEAR ENDED JUNE 30, 2012

Jerry Bruhl	$ 420
Hezzie Crain	385
Leston Mckenzie	420
James Rogers	385
JA Willie	420
	$ 2,030