



# Report Highlights

## Louisiana Utilities Restoration Corporation

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Audit Control # 80120143  
Financial Audit Services • June 2013

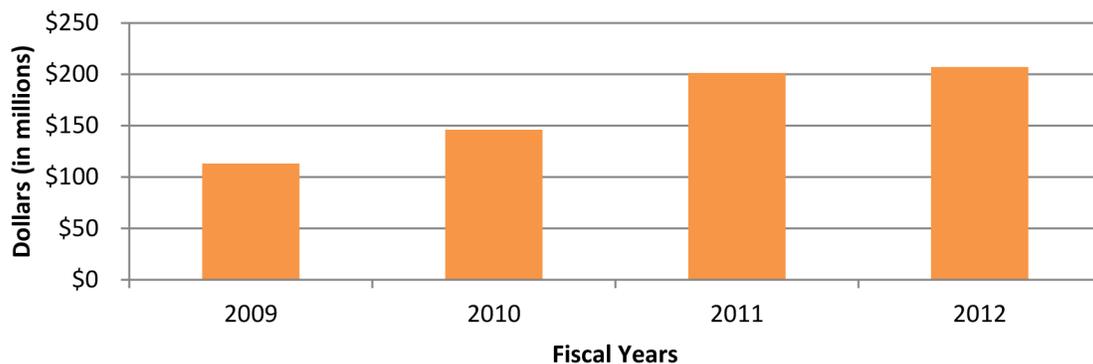
### Why We Conducted This Audit

We conducted a financial statement audit of the Louisiana Utilities Restoration Corporation (the Corporation) for the year ended June 30, 2012, to provide accountability over public funds.

### What We Found

- The financial statements are fairly stated.
- We did not report any weaknesses in controls or violations of laws.
- The Corporation reported that, subsequent to year-end, Entergy (ELL and EGSL) applied to the Public Service Commission for recovery of \$321.5 million in storm-related costs incurred to rebuild infrastructure and restore power to customers after Hurricane Isaac. An approval would likely lead to issuing system restoration bonds in fiscal year 2014.
- As shown below, system restoration revenues have generally increased as a result of new bond issues in fiscal year 2011 relating to hurricanes Gustav and Ike.

**Corporation's System Restoration Revenues**



■ System Restoration Revenues

Source: Audited Financial Statements

View the full report at [www.lia.la.gov](http://www.lia.la.gov).