



Report Highlights

Motor Fuels Underground Storage Tank Trust Fund Department of Environmental Quality

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Why We Conducted This Audit

We conducted a financial statement audit at the Department of Environmental Quality (DEQ) of the Motor Fuels Underground Storage Tank Trust Fund (MFUSTTF) for the period July 1, 2010, through June 30, 2011, to meet the legislative requirement for an annual audit of the fund and provide accountability for the fund monies which are used to reimburse owners for rehabilitation and remediation of sites contaminated by a motor fuels release from an underground storage tank.

What We Found

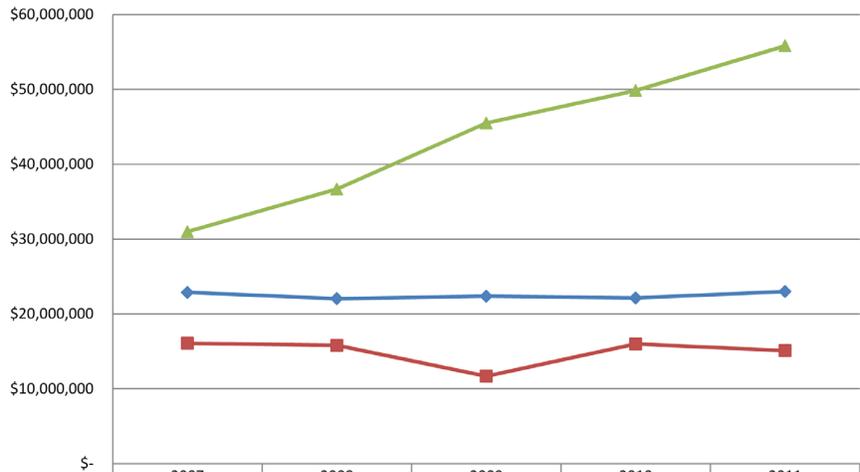
Fund Financial Statement

- The cash basis financial statement of the MFUSTTF is presented fairly.

The department represented to us the following:

- At June 30, 2011, there were 646 active sites.
- During the fiscal year ended June 30, 2011, site remediation was completed on 43 sites.
- For the period July 1, 2006, through June 30, 2011, site remediation was completed on 233 sites, for an average of 46.6 sites per year.
- At June 30, 2011, the estimated obligations of the MFUSTTF totaled \$110,144,782.

Growth in Cash Basis Fund Balance Resulting From Excess of Bulk Distribution Fees Collected Over Paid Claims for Reimbursement, by Fiscal Year



Source: Statement of Cash Basis Assets and Fund Balances and Cash Receipts, Disbursements, and Changes in Cash Basis Fund Assets, Statement A (FY 2007-2011)

The goal of the underground storage tanks (UST) program is to protect human health and the environment by preventing releases of petroleum and hazardous substances from UST systems. The release of these regulated products into the environment threatens soil and groundwater resources and can cause explosive vapors to seep into confined spaces and occupied residences.