

ST. LANDRY PARISH SEWER DISTRICT NO. 1  
OPELOUSAS, LOUISIANA  
FINANCIAL STATEMENTS  
DECEMBER 31, 2009

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 5/20/10

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**JOHN S. DOWLING & COMPANY**  
A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

John S. Dowling, CPA  
1904-1984  
John Newton Stout, CPA  
1936-2005

Retired

Harold Dupre, CPA  
1996  
Dwight Ledoux, CPA  
1998  
Joel Lanclos, Jr., CPA  
2003  
Russell J. Stelly, CPA  
2005

ACCOUNTANT'S COMPILATION REPORT

To the Board of Commissioners  
St. Landry Parish Sewer District No. 1  
Opelousas, Louisiana

We have compiled the accompanying financial statements of the St. Landry Parish Sewer District No. 1, a component unit of the St. Landry Parish Government as of and for the year ended December 31, 2009, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Management has elected not to implement the new financial reporting requirements of GASB Statement No. 34, Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments.

We are not independent with respect to the St. Landry Parish Sewer District No. 1.

*John S Dowling & Co.*

Opelousas, Louisiana  
May 4, 2010

ST. LANDRY PARISH SEWER DISTRICT NO. 1  
OPELOUSAS, LOUISIANA  
BALANCE SHEET - PROPRIETARY FUND TYPE  
DECEMBER 31, 2009

|  | <u>ENTERPRISE</u> |
|--|-------------------|
| <br>   |                   |
| <u>ASSETS</u>                                |                   |
| Cash   | \$44,654          |
| Investments                                  | 21,851            |
| Receivables                                  |                   |
| Accounts                                     | 4,922             |
| Land   | 16,950            |
| Buildings                                    | 1,267             |
| Sewerage system                              | 314,919           |
| Accumulated depreciation                     | (247,913)         |
| <u>Total assets</u>                          | <u>156,650</u>    |
| <br>   |                   |
| <u>LIABILITIES AND FUND EQUITY</u>           |                   |
| <u>LIABILITIES</u>                           |                   |
| <u>Total liabilities</u>                     | <u>-0-</u>        |
| <br><u>FUND EQUITY</u>                       |                   |
| Contributed capital                          | \$329,796         |
| Retained earnings                            |                   |
| Unreserved                                   | (173,146)         |
| <u>Total fund equity</u>                     | <u>156,650</u>    |
| <u>Total liabilities and<br/>fund equity</u> | <u>156,650</u>    |

See accountant's compilation report.

ST. LANDRY PARISH SEWER DISTRICT NO. 1  
OPELOUSAS, LOUISIANA  
PROPRIETARY FUND TYPE  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS  
FOR THE YEAR ENDED DECEMBER 31, 2009

|   | <u>ENTERPRISE</u> |
|---|-------------------|
| <u>OPERATING REVENUES</u>                             |                   |
| Charges for services                                  | \$38,737          |
| <u>Total operating revenues</u>                       | <u>38,737</u>     |
| <u>OPERATING EXPENSES</u>                             |                   |
| Clerical fees   | 1,800             |
| Miscellaneous   |                   |
| Accounting, legal, and professional fees              | 700               |
| Analysis  | 1,500             |
| Directors' fees                                       | 2,510             |
| Insurance   | 359               |
| Licenses and permits                                  | 1,521             |
| Postage   | 44                |
| Repairs   | 47,816            |
| Utilities   | 3,322             |
| Supplies  | 27                |
| Depreciation  | 8,078             |
| <u>Total operating expenses</u>                       | <u>67,677</u>     |
| <u>OPERATING LOSS</u>                                 | <u>(28,940)</u>   |
| <u>NONOPERATING REVENUES</u>                          |                   |
| Interest income                                       | 760               |
| <u>Total nonoperating revenues</u>                    | <u>760</u>        |
| <u>NET LOSS</u>                                       | <u>(28,180)</u>   |
| <u>RETAINED EARNINGS (DEFICIT), beginning of year</u> | <u>(144,966)</u>  |
| <u>RETAINED EARNINGS (DEFICIT), end of year</u>       | <u>(173,146)</u>  |

See accountant's compilation report.

**Affidavit and Revenue Certification**

St. Landry Parish Sewer District No 1 ENTITY NAME  
St. Landry Parish  
Opelousas (City), Louisiana

**ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

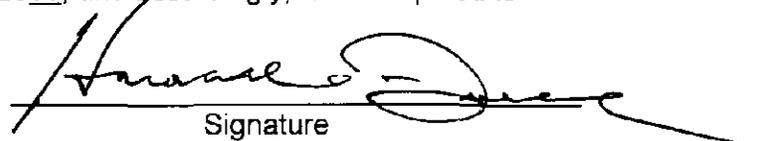
The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. If applicable, the certification of revenues \$50,000 or less is required by Louisiana Revised Statute 24:513(l)(1)(c)(i). (The threshold is \$200,000 for Justices of the Peace and Constables.)

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Personally came and appeared before the undersigned authority, Harold Dupre (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of St. Landry Parish Sewer District No. 1 (entity name) as of December 31, 2008, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Harold Dupre, (name), who, duly sworn, deposes and says that St. Landry Parish Sewer District No. 1 (entity name) received \$50,000 (\$200,000) or less in revenues and other sources for the year ended December 31, 2008, and accordingly, is not required to have an audit for the previously mentioned year.

  
Signature

Sworn to and subscribed before me this 17<sup>th</sup> day of May, 2010.

  
NOTARY PUBLIC Chastity L. Barron

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Officer Name Harold Dupre  
Title President  
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Opelousas, LA 70570  
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