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AVOYELLES PARISH ASSESSOR

Financial Report

Year Ended December 31, 2005

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-12-06

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INDEPENDENT AUDITORS' REPORT

Honorable Emeric Dupuy
Avoyelles Parish Assessor
Marksville, Louisiana

We have audited the accompanying financial statements of the governmental activities and the major fund of the Avoyelles Parish Assessor (Assessor), a component unit of the Avoyelles Parish Police Jury, as of and for the year ended December 31, 2005, which collectively comprise the Assessor's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Assessor. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the major fund of the Avoyelles Parish Assessor, as of December 31, 2005, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued a report dated February 28, 2006, on our consideration of the Assessor's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Governmental Auditing Standards, and should be read in conjunction with this report in considering the results of our audit.

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The required supplementary information on page 22 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. This information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The Avoyelles Parish Assessor has not presented management's discussion and analysis that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Assessor's basic financial statements. The accompanying financial information listed as "Other Supplementary Information" in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The financial information for the preceding year, which is included for comparative purposes, was taken from the financial report for that year in which we expressed an unqualified opinion on the financial statements of the Avoyelles Parish Assessor.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Marksville, Louisiana
February 28, 2006

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

AVOYELLES PARISH ASSESSOR
Marksville, Louisiana

Statement of Net Assets
December 31, 2005

	<u>Governmental Activities</u>
ASSETS	
Current assets:	
Cash and interest-bearing deposits	\$ 224,271
Revenue receivable	<u>444,073</u>
Total current assets	668,344
Noncurrent assets:	
Capital assets, net	<u>156,604</u>
Total assets	<u>824,948</u>
LIABILITIES	
Current liabilities:	
Accounts payable	<u>2,428</u>
NET ASSETS	
Investment in capital assets	156,604
Unrestricted	<u>665,916</u>
Total net assets	<u>\$ 822,520</u>

The accompanying notes are an integral part of the basic financial statements.

AVOYELLES PARISH ASSESSOR
 Marksville, Louisiana

Statement of Activities
 For the Year Ended December 31, 2005

Activities	Expenses	Program Revenues Charges for Services	Net (Expense) Revenues and Changes in Net Assets
	<u> </u>	<u> </u>	<u>Governmental Activities</u>
Governmental activities:			
General government	\$ 554,508	\$13,783	\$(540,725)
General revenues:			
Property taxes			439,354
State revenue sharing			95,389
Federal revenue sharing			3,703
Interest earnings			6,133
Total general revenues			<u>544,579</u>
Change in net assets			3,854
Net assets - December 31, 2004			<u>818,666</u>
Net assets - December 31, 2005			<u>\$ 822,520</u>

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS (FFS)

AVOYELLES PARISH ASSESSOR
Marksville, Louisiana

Comparative Balance Sheet - Governmental Fund
December 31, 2005 and 2004

	General Fund	
	2005	2004
ASSETS		
Cash and interest-bearing deposits	\$224,271	\$203,310
Revenue receivable-		
Ad valorem taxes	382,137	389,690
State revenue sharing	61,936	63,391
Total assets	\$668,344	\$656,391
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$ 2,428	\$ 4,706
Fund balance:		
Unreserved, undesignated	665,916	651,685
Total liabilities and fund balance	\$668,344	\$656,391

The accompanying notes are an integral part of the basic financial statements.

AVOYELLES PARISH ASSESSOR
Marksville, Louisiana

Reconciliation of the Governmental Fund Balance Sheet
to the Statement of Net Assets
December 31, 2005

Total fund balance for the governmental fund at December 31, 2005		\$ 665,916
Capital assets at December 31, 2005	\$ 314,155	
Less: Accumulated depreciation	<u>(157,551)</u>	<u>156,604</u>
Total net assets of governmental activities at December 31, 2005		<u>\$ 822,520</u>

The accompanying notes are an integral part of the basic financial statements.

AVOYELLES PARISH ASSESSOR
Marksville, Louisiana

Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Fund
Years Ended December 31, 2005 and 2004

	General Fund	
	2005	2004
Revenues:		
Intergovernmental revenues -		
Ad valorem taxes	\$ 439,354	\$ 415,697
State revenue sharing	93,114	92,367
Federal revenue sharing	3,703	3,505
Tax roll fees	8,218	8,911
Informational services	5,565	3,244
Interest income	6,133	5,857
Other	2,275	-
Total revenues	558,362	529,581
Expenditures:		
Current -		
General government:		
Personnel services and related benefits	460,016	435,813
Operating services	50,549	72,007
Materials and supplies	16,441	18,827
Capital outlay	26,125	50,831
Total expenditures	553,131	577,478
Excess (deficiency) of revenues over expenditures	5,231	(47,897)
Other financing source:		
Proceeds from disposition of assets	9,000	-
Net change in fund balance	14,231	(47,897)
Fund balance, beginning	651,685	699,582
Fund balance, ending	\$ 665,916	\$ 651,685

The accompanying notes are an integral part of the basic financial statements.

AVOYELLES PARISH ASSESSOR
Marksville, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balance of Governmental Fund
to the Statement of Activities
For the Year Ended December 31, 2005

Total net change in fund balance for the year ended December 31, 2005 per Statement of Revenues, Expenditures, and Changes in Fund Balance		\$ 14,231
Add: Capital outlay which is considered as an expenditure on the Statement of Revenues, Expenditures, and Changes in Fund Balance	\$ 26,125	
Less: Depreciation expense for the year ended December 31, 2005	<u>(24,230)</u>	1,895
Less: Proceeds received from disposition of assets		(9,000)
Less: Loss on disposition of equipment		<u>(3,272)</u>
Total change in net assets for the year ended December 31, 2005 per Statement of Activities		<u>\$ 3,854</u>

The accompanying notes are an integral part of the basic financial statements.

AVOYELLES PARISH ASSESSOR
Marksville, Louisiana

Notes to the Basic Financial Statements

(1) Summary of Significant Accounting Policies

The accompanying financial statements of the Avoyelles Parish Assessor (Assessor) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:513 and to the industry audit guide, Audits of State and Local Governments.

The following is a summary of certain significant accounting policies:

A. Financial Reporting Entity

As provided by Article VII, Section 24 of the Louisiana Constitution of 1974, the Assessor is elected by the voters of the parish and serves a term of four years. The Assessor assesses all real and movable property in the parish, subject to ad valorem taxation. In accordance with Louisiana law, the assessor bases real and movable property assessments on conditions existing on January 1 of the tax year. The assessor completes an assessment listing by May 1 of the tax year and submits the list to the parish governing authority and the Louisiana Tax Commission as prescribed by law. Once the assessment listing is approved, the assessor submits the assessment roll to the parish tax collector who is responsible for collecting and distributing taxes to the various taxing bodies.

The assessor is authorized to appoint as many deputies as may be necessary for the efficient operation of the office and provides assistance to the taxpayers of the parish. The deputies are authorized to perform all functions of the office, but the assessor is officially and pecuniarily responsible for the actions of the deputies.

This report includes all funds, which are controlled by the Assessor as an independently elected parish official. Control by or dependence on the Assessor was determined on the basis of general oversight responsibility. The Assessor is fiscally dependent on the Avoyelles Parish Police Jury since the Assessor's office is located in the parish government building, the upkeep and maintenance of the parish government building is paid by the Avoyelles Parish Police Jury and certain operating expenditures of the Assessor's office are paid by the Avoyelles Parish Police Jury.

As an independently elected official, the Assessor is solely responsible for the operations of his office, which includes the hiring or retention of employees, authority over budgeting, responsibility for deficits, and the receipt and disbursement of funds.

AVOYELLES PARISH ASSESSOR
Marksville, Louisiana

Notes to the Basic Financial Statements

B. Basis of Presentation

Government-Wide Financial Statements (GWFS)

The statement of net assets and statement of activities display information about the reporting government as a whole. They include the fund of the reporting entity, which is considered to be a governmental activity. The statement of activities presents a comparison between direct expenses and program revenues for each function of the Assessor's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients for goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements (FFS)

The accounts of the Assessor are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The fund of the Assessor is classified as a governmental fund. The emphasis on fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the entity or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The major fund of the Assessor is described below:

AVOYELLES PARISH ASSESSOR
Marksville, Louisiana

Notes to the Basic Financial Statements

Governmental Fund -

General Fund

The General Fund, as provided by Louisiana Revised Statute 13:781, is the principal fund of the Assessor and is used to account for the operations of the Assessor's office. The various fees and charges due to the Assessor's office are accounted for in this fund. General operating expenditures are paid from this fund.

C. Measurement Focus/Basis of Accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide statement of net assets and the statement of activities, governmental activities are presented using the economic resources measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net assets (or cost recovery) and financial position. All assets and liabilities (whether current or noncurrent) associated with its activities are reported. Government-wide fund equity is classified as net assets. In the fund financial statements, the "current financial resources" measurement focus is used. Only current financial assets and liabilities are generally included on its balance sheet. Their operating statement presents sources and uses of available spendable financial resources during a given period. This fund uses fund balance as its measure of available spendable financial resources at the end of the period.

Basis of Accounting

In the government-wide statement of net assets and statement of activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded as a liability when incurred or when the economic asset is used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this

AVOYELLES PARISH ASSESSOR
Marksville, Louisiana

Notes to the Basic Financial Statements

purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Revenues are classified by source and expenditures are classified by function and character. Expenditures (including capital outlay) generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

When both restricted and unrestricted resources are available for use, it is the Assessor's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities and Equity

Cash and interest-bearing deposits

For purposes of the statement of net assets, cash and interest-bearing deposits include all demand accounts, savings accounts, and certificates of deposits of the Assessor.

Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the governmental activities column in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Assessor maintains a threshold level of \$500 or more for capitalizing capital assets. The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend assets' lives are not capitalized.

Depreciation of all exhaustible capital assets is recorded as an expense in the statement of activities, with accumulated depreciation reflected in the statement of net assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The estimated useful lives of the furniture, fixtures, and equipment is 3-10 years.

Equity Classifications

In the government-wide statements, equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds,

AVOYELLES PARISH ASSESSOR
Marksville, Louisiana

Notes to the Basic Financial Statements

mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

- b. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets – All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

In the fund statements, governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved, with unreserved further split between designated and undesignated.

E. Budgetary and Budgetary Accounting

The Assessor follows these procedures in establishing the budgetary data reflected in the financial statements:

1. A proposed budget is prepared and submitted to the Assessor for the fiscal year no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public is notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for a hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is legally adopted prior to the commencement of the fiscal year for which the budget is being adopted.
5. All budgetary appropriations lapse at the end of each fiscal year.
6. The budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts included in the accompanying financial statements are as originally adopted or as finally amended by the Assessor. Such amendments were not material in relation to the original appropriations.

AVOYELLES PARISH ASSESSOR
Marksville, Louisiana

Notes to the Basic Financial Statements

F. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

(2) Cash and Interest-Bearing Deposits

Under state law, the Assessor may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The Assessor may invest in United States bonds, treasury notes, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At December 31, 2005, the Assessor has cash and cash equivalents (book balances) totaling \$224,271 in demand deposits.

These deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. The following is a summary of deposit balances (bank balances) at December 31, 2005, and the related federal insurance and pledged securities:

Bank balances	<u>\$ 237,688</u>
Secured by:	
Federal insurance	\$ 100,000
Pledged securities (Category 3)	<u>137,688</u>
Total federal insurance and pledged securities	<u>\$ 237,688</u>

Pledged securities in Category 3 include uninsured or unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the Assessor's name. Even though the pledged securities are considered uncollateralized (Category 3) Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Assessor that the fiscal agent has failed to pay deposited funds upon demand.

**AVOYELLES PARISH ASSESSOR
Marksville, Louisiana**

Notes to the Basic Financial Statements

(3) Capital Assets

Capital asset balances and activity for the year ended December 31, 2005 are as follows:

	Balance 01/01/05	Additions	Deletions	Balance 12/31/2005
Furniture, fixtures and equipment	\$ 288,030	\$ 4,820	-	\$ 292,850
Auto's and trucks	23,428	21,305	23,428	21,305
Totals	311,458	26,125	23,428	314,155
Less: Accumulated depreciation	(144,477)	(24,230)	11,156	(157,551)
Net capital assets	\$ 166,981	\$ 1,895	\$ 12,272	\$ 156,604

Depreciation expense of \$24,320 was charged to the general government function.

(4) Vacation and Sick Leave

Employees of the Assessor employed less than two years earn one week of vacation leave per year. Employees employed two years or more earn two weeks of vacation leave per year. Vacation leave must be used in the year in which it was earned, and any unused vacation leave cannot be carried forward to subsequent years.

All employees of the Assessor earn sick leave of 12 days per year. Extended sick leave due to extensive hospitalization or family tragedies may be granted at the Assessor's discretion providing there is no sick leave or annual leave available. Sick leave may be accumulated, and taken in future years. However, at termination or retirement, employees are paid only for vacation leave accumulated during that year and not for sick leave. At December 31, 2005, the Assessor had no material accumulated leave benefits required to be reported in accordance with GASB Statement No. 16, "Accounting for Compensated Absences."

(5) Ad Valorem Taxes

Pursuant to Act 174 of 1990, Louisiana Revised State Statute 47:1925.2 created a special assessment district to provide ad valorem tax revenue to fund the Assessor's office.

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied in June and billed to the taxpayers by the Avoyelles Parish Sheriff in November. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year. The taxes are based on assessed values determined by the Avoyelles Parish Assessor and are collected by the Sheriff.

AVOYELLES PARISH ASSESSOR
Marksville, Louisiana

Notes to the Basic Financial Statements

For the year ended December 31, 2005, taxes were levied at the rate of 5.57 mills on property with assessed valuations totaling \$129,155,160.

Total taxes levied during 2005 were \$441,153 of which \$278,358 was excluded due to homestead exemption. Taxes receivable at December 31, 2005 were \$382,137.

(6) Pension Plan

Substantially all employees of the Avoyelles Parish Assessor's office are members of the Louisiana Assessors' Retirement System (System), a cost-sharing, multiple-employer, defined benefit pension plan administrated by a separate board of trustees. The System provides retirement, disability and death benefits to plan members and their beneficiaries.

Plan members are required to contribute 8% percent of their annual covered salary to the system while the Assessor is required to contribute the statutory rate of 14.0% percent of the total annual covered salary. The Assessor's contributions to the system for the years ended December 31, 2005, 2004 and 2003 were \$51,317, \$48,399, and \$44,421, respectively, equal to the required contributions for each year.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Louisiana Assessor's Retirement Fund, P.O. Box 1786, Shreveport, LA 71166-1786, or by calling (318) 425-4446.

(7) Deferred Compensation Plan

The Avoyelles Parish Assessor offers its employees participation in the State of Louisiana Public Employees Deferred Compensation Plan adopted by the Louisiana Deferred Compensation Commission and established in accordance with Internal Revenue Code Section 457. The plan is reported as an agency fund in the State of Louisiana's financial statements. The plan, available to all Assessor employees, permits the employees to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or proof of hardship.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the State of Louisiana (without being restricted to the provisions of benefits under the plan) subject only to the claims of the general creditors of the State of Louisiana. Participants' rights under the plan are equal to those of general creditors of the State of Louisiana in an amount equal to the fair market value of the deferred account for each participant.

AVOYELLES PARISH ASSESSOR
Marksville, Louisiana

Notes to the Basic Financial Statements

It is the opinion of management, after consulting with legal counsel, that the Avoyelles Parish Assessor has no liability for losses under the plan.

(7) Other Post-employment Benefits

Continuing health care benefits are provided for those retired employees who have reached the normal retirement age while employed by the assessor. The benefits for retirees and similar benefits for active employees are provided through an insurance company with the monthly premiums being paid solely by the assessor. The assessor recognizes the cost as an expenditure when paid during the year. The amount expended for the year ended 2005 was \$5,916 for five employees. These expenditures are included in group insurance expense.

(8) Expenditures of the Assessor Paid by the Avoyelles Parish Police Jury

The Avoyelles Parish Police Jury provided the office space and utilities for the Assessor's office for the year ended December 31, 2005. These expenditures are not reflected in the accompanying financial statements.

(9) Risk Management

The Assessor is exposed to risks of loss in the areas of auto and property liability and surety bonds. All of these risks are handled by purchasing commercial insurance coverage. There have been no significant reductions in the insurance coverage during the year.

**REQUIRED
SUPPLEMENTARY INFORMATION**

A VOYELLES PARISH ASSESSOR
Marksville, Louisiana

Budgetary Comparison Schedule
General Fund
Year Ended December 31, 2005
With Comparative Actual Amounts for Year Ended December 31, 2004

	2005			Variance with Final Budget Positive (Negative)	2004 Actual
	Budget		Actual		
	Original	Final			
Revenues:					
Intergovernmental revenues -					
Ad valorem taxes	\$415,000	\$441,153	\$439,354	\$ (1,799)	\$415,697
State revenue sharing	92,500	91,262	93,114	1,852	92,367
Federal revenue sharing	3,504	3,703	3,703	-	3,505
Tax roll fees	9,000	8,427	8,218	(209)	8,911
Information services	3,000	5,600	5,565	(35)	3,244
Interest income	5,500	5,700	6,133	433	5,857
Other	-	-	2,275	2,275	-
Total revenues	<u>528,504</u>	<u>555,845</u>	<u>558,362</u>	<u>2,517</u>	<u>529,581</u>
Expenditures:					
Current -					
Personnel services and and related benefits	444,604	464,014	460,016	3,998	435,813
Operating services	57,500	56,531	50,549	5,982	72,007
Materials and supplies	21,400	17,800	16,441	1,359	18,827
Capital outlay	5,000	26,500	26,125	375	50,831
Total expenditures	<u>528,504</u>	<u>564,845</u>	<u>553,131</u>	<u>11,714</u>	<u>577,478</u>
Excess (deficiency) of revenues over expenditures	-	(9,000)	5,231	14,231	(47,897)
Other financing source:					
Proceeds from disposition of assets	-	9,000	9,000	-	-
Excess of revenues and other source over expenditures	-	-	14,231	14,231	(47,897)
Fund balance, beginning	<u>651,685</u>	<u>651,685</u>	<u>651,685</u>	-	<u>699,582</u>
Fund balance, ending	<u>\$651,685</u>	<u>\$651,685</u>	<u>\$665,916</u>	<u>\$ 14,231</u>	<u>\$651,685</u>

OTHER SUPPLEMENTARY INFORMATION

AVOUELLES PARISH ASSESSOR
Marksville, Louisiana

Statement of Expenditures Compared to Budget (GAAP Basis) -
General Fund
Year Ended December 31, 2005
With Comparative Actual Amounts for Year Ended December 31, 2004

	2005				2004 Actual
	Budget		Actual	Variance - Favorable (Unfavorable)	
	Original	Final			
Current:					
Personnel services and related benefits -					
Salaries:					
Assessor	\$ 87,740	\$ 87,740	\$ 87,740	\$ -	\$ 87,740
Deputy Assessors	198,000	210,000	208,383	1,617	193,403
Allowance	8,774	8,774	8,774	-	8,774
Other	17,500	12,500	11,545	955	19,458
Group insurance	81,872	92,000	90,923	1,077	76,179
Unemployment	1,860	1,500	1,334	166	1,860
Pension	48,858	51,500	51,317	183	48,399
Total personnel services and related benefits	<u>444,604</u>	<u>464,014</u>	<u>460,016</u>	<u>3,998</u>	<u>435,813</u>
Operating services -					
Professional fees	45,000	43,000	38,384	4,616	51,270
Insurance	4,000	3,881	3,839	42	4,082
Telephone	5,000	4,750	4,587	163	4,764
Travel and conference	2,500	3,200	2,688	512	3,677
Equipment and lease expense	1,000	1,700	1,051	649	8,214
Total operating services	<u>57,500</u>	<u>56,531</u>	<u>50,549</u>	<u>5,982</u>	<u>72,007</u>
Materials and supplies -					
Office supplies and expense	13,000	9,000	8,393	607	11,577
Postage and shipping	1,800	1,800	1,872	(72)	1,750
Automobile supplies and maintenance	2,400	3,500	3,135	365	2,315
Dues and subscriptions	3,200	3,500	3,041	459	3,077
Uniforms	1,000	-	-	-	108
Total materials and supplies	<u>21,400</u>	<u>17,800</u>	<u>16,441</u>	<u>1,359</u>	<u>18,827</u>
Capital outlay:					
Office equipment	5,000	26,500	26,125	375	50,831
Total expenditures	<u>\$528,504</u>	<u>\$564,845</u>	<u>\$553,131</u>	<u>\$ 11,714</u>	<u>\$577,478</u>

**COMPLIANCE
AND
INTERNAL CONTROL**

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Honorable Emeric Dupuy
Avoyelles Parish Assessor
Marksville, Louisiana

We have audited the financial statements of the governmental activities and the major fund of the Avoyelles Parish Assessor, a component unit of the Avoyelles Parish Police Jury, as of and for the year ended December 31, 2005, which collectively comprise the Assessor's basic financial statements and have issued our report thereon dated February 28, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Avoyelles Parish Assessor's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance that is required to be reported under Government Auditing Standards. The instance of noncompliance is described in the accompanying summary schedule of current and prior year audit findings and corrective action plan as item 05-1 (IC).

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Avoyelles Parish Assessor's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our

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attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Avoyelles Parish Assessor's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. The reportable condition is described in the accompanying summary schedule of current and prior year audit findings and corrective action plan as item 04-1 (IC).

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable condition described above is a material weakness.

This report is intended solely for the information and use of management of the Avoyelles Parish Assessor and is not intended to be and should not be used by anyone other than this specified party. Although the intended use of this report may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Marksville, Louisiana
February 28, 2006

AVOYELLES PARISH ASSESSOR
 Marksville, Louisiana

Summary Schedule of Current and Prior Year Audit Findings
 and Corrective Action Plan
 Year Ended December 31, 2005

Ref. No.	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken	Corrective Action Planned	Name of Contact Person	Estimated Completion Date
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CURRENT YEAR (12/31/05) --

Compliance:

05-1(C)

A vehicle purchased during 2005 with a cost of \$20,970 was not made in accordance with the public bid law, LSA-RS 38:2212. The actual amount paid after considering the trade-in was \$12,305. The Assessor thought that since the amount paid was less than \$20,000, bids were not required. We informed him that the purchase price of the vehicle prior to trade-in is the amount that needs to be considered when considering whether bids are required.

Bids will be obtained for all subsequent vehicle purchases above \$20,000, prior to consideration of trade in value.

March 2006

Internal Control:

05-01 IC

Due to the limited number of administrative personnel, the Assessor did not have adequate segregation of accounting functions.

We feel that adequate segregation of duties is not feasible.

N/A

N/A

PRIOR YEAR (12/31/04) --

Compliance:

There were no instances of noncompliance that were required to be reported.

Internal Control:

04-01 IC

Due to the limited number of administrative personnel, the Assessor did not have adequate segregation of accounting functions.

We feel that adequate segregation of duties is not feasible.

N/A

N/A