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**THE GRIEF CENTER OF  
SOUTHWEST LOUISIANA, INC.**

Compiled Financial Report

For the Year Ended December 31, 2004

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4/13/05

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# KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC

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Mandy B. Self, CPA

\* A Professional Accounting Corporation

## ACCOUNTANTS REPORT

To the Board of Directors  
The Grief Center of Southwest Louisiana, Inc.  
Lafayette, Louisiana

We have compiled the accompanying statement of financial position of The Grief Center of Southwest Louisiana, Inc. as of December 31, 2004, and the related statement of activities, functional expenses, and cash flows for the year then ended, in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management of The Grief Center of Southwest Louisiana, Inc. We have not audited or reviewed the accompanying basic financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

We have compiled the supplementary information from information that is the representation of management, without audit or review. Accordingly, we do not express an opinion or any other form of assurance on the supplementary information.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about The Grief Center of Southwest Louisiana's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

***Kolder, Champagne, Slaven & Company, LLC***  
Certified Public Accountants

Lafayette, Louisiana  
March 25, 2005

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**FINANCIAL STATEMENTS**

THE GRIEF CENTER OF SOUTHWEST LOUISIANA, INC.  
Lafayette, Louisiana

Statement of Financial Position  
December 31, 2004

ASSETS

Current assets:	
Cash & cash equivalents	\$57,920
Prepaid insurance	<u>5,230</u>
Total current assets	<u>63,150</u>
Non-current assets:	
Equipment	15,911
Leasehold Improvements	14,482
Accumulated depreciation	<u>(23,399)</u>
Total non-current assets	<u>6,994</u>
Total assets	<u>\$70,144</u>

LIABILITIES AND NET ASSETS

Current liabilities:	
Payroll withholdings payable	\$ 1,852
Net assets:	
Unrestricted	<u>68,292</u>
Total liabilities and net assets	<u>\$70,144</u>

See Accountants Compilation Report.

THE GRIEF CENTER OF SOUTHWEST LOUISIANA, INC.  
Lafayette, Louisiana

Statement of Activities  
For the Year Ended December 31, 2004

Changes In Unrestricted Net Assets:

Grants -	
Local:	
Lafayette Consolidated Government	\$ 15,600
Junior League of Lafayette	1,547
Stuller	5,000
Episcopal Church of Ascension	2,000
Others	8,927
State grants	14,885
Contributions from supporters	44,758
Fundraising	31,331
Interest income	86
Other income	<u>779</u>
Total income	<u>124,913</u>
Expenses:	
Program services	91,984
General and administrative	24,109
Fundraising expense	<u>8,047</u>
Total expenses	<u>124,140</u>
Increase in unrestricted net assets	773
Unrestricted net assets, beginning of year	<u>67,519</u>
Unrestricted net assets, end of year	<u>\$ 68,292</u>

See Accountants Compilation Report.

THE GRIEF CENTER OF SOUTHWEST LOUISIANA, INC.  
Lafayette, Louisiana

Statement of Functional Expenses  
For the Year Ended December 31, 2004

	<u>Program Services</u>	<u>General &amp; Administrative</u>	<u>Fundraising</u>	<u>Totals</u>
Wages and taxes	\$ 82,165	\$ -	\$ -	\$ 82,165
Audit	-	1,100	-	1,100
Consulting	-	250	-	250
Background checks	676	-	-	676
Bank service charge	-	130	-	130
Advertising	-	711	-	711
Depreciation	-	5,000	-	5,000
Fundraising expense	-	-	8,047	8,047
Insurance	5,932	-	-	5,932
Miscellaneous	-	163	-	163
Office expense	-	37	-	37
Other expense	283	559	-	842
Postage	-	1,816	-	1,816
Security alarm	-	359	-	359
Repairs and maintenance	-	299	-	299
Secretary	-	2,652	-	2,652
Supplies	1,228	5,445	-	6,673
Staff development	-	805	-	805
Telephone	-	2,578	-	2,578
Travel	-	1,367	-	1,367
Training	-	838	-	838
Utilities	<u>1,700</u>	<u>-</u>	<u>-</u>	<u>1,700</u>
 Total expenses	 <u>\$ 91,984</u>	 <u>\$24,109</u>	 <u>\$ 8,047</u>	 <u>\$124,140</u>

See Accountants Compilation Report.

THE GRIEF CENTER OF SOUTHWEST LOUISIANA, INC.  
Lafayette, Louisiana

Statement of Cash Flows  
For the Year Ended December 31, 2004

Cash Flows From Operating Activities:	
Increase (decrease) in net assets	<u>\$ 773</u>
Adjustments to reconcile change in net assets to net cash provided by operating activities-	
Depreciation	5,000
Increase (decrease) in payables	<u>(8,297)</u>
Total adjustments	<u>(3,297)</u>
Net cash used by operating activities	(2,524)
Cash and cash equivalents, beginning of year	<u>60,444</u>
Cash and cash equivalents, end of year	<u>\$ 57,920</u>

See Accountants Compilation Report.



**SUPPLEMENTARY INFORMATION**

# KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC

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## REPORTABLE CONDITIONS LETTER

\* A Professional Accounting Corporation

To the Board of Directors  
The Grief Center of Southwest Louisiana, Inc.  
Lafayette, Louisiana

In performing our compilation of the financial statements of The Grief Center of Southwest Louisiana, Inc. (a nonprofit organization) for the year ended December 31, 2004, we noted a certain matter involving the internal control and its operation that we consider to be a reportable condition under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of internal control that, in our judgment, could adversely affect the organization's ability to initiate, record, process, and report financial data consistent with the assertions of management in the financial statements.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of internal control would not necessarily disclose all matters in internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weakness as defined above. However, we noted the following reportable condition that we believe to be a material weakness.

Due to the small number of employees, inadequate segregation of accounting functions exist within the organization.

This letter is intended solely for the information and use of the board of directors and management, and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of this letter may be limited, under Louisiana Revised Statute 24:513, this letter is distributed by the Legislative Auditor as a public document.

***Kolder, Champagne, Slaven & Company, LLC***  
Certified Public Accountants

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March 25, 2005

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THE GRIEF CENTER OF SOUTHWEST LOUISIANA, INC.  
Lafayette, Louisiana

Summary Schedule of Current and Prior Year Findings  
and Corrective Action Plan  
December 31, 2004

<u>Ref. No.</u>	<u>Fiscal Year Finding Initially Occurred</u>	<u>Description of Finding</u>	<u>Corrective Action Taken</u>	<u>Corrective Action Planned</u>	<u>Name of Contact Person</u>	<u>Anticipated Date Of Completion</u>
<b>CURRENT YEAR (12/31/04) --</b>						
<u>Internal Control:</u>						
00-1(1C)	2000	Due to the small number of employees, there was inadequate segregation of accounting functions.	No	Based upon current operations and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.		
<b>PRIOR YEAR (12/31/02) --</b>						
<u>Internal Control:</u>						
00-1(1C)	2000	Due to the small number of employees, there was inadequate segregation of accounting functions.	No			