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BAYOU TECHE COMMUNITY HEALTH NETWORK
FINANCIAL STATEMENTS
August 31, 2004

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 6/21/06

CONTENTS

	<u>PAGE</u>
Accountant's Report	1
<u>Financial Statements</u>	
Statement of Financial Position	2
Statement of Activity and Changes in Net Assets	3

PITTS & MATTE

a corporation of
certified public accountants



To the Board of Directors
Bayou Teche Community Health Network
Franklin, Louisiana

We have compiled the accompanying statement of financial position of Bayou Teche Community Health Network (a nonprofit organization) as of August 31, 2004, and the related statements of activity and changes in net assets from inception January 1, 2004 through August 31, 2004, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures, and a statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

CERTIFIED PUBLIC ACCOUNTANTS

March 15, 2006

BAYOU TECHE COMMUNITY HEALTH NETWORK

**STATEMENT OF FINANCIAL POSITION
AUGUST 31, 2004**

ASSETS

Currents Assets	
Cash	\$ 82,143
Prepaid expenses	<u>8,196</u>
Total current assets	90,339
Fixed assets - less accumulated depreciation	<u>55,774</u>
Total assets	<u>\$ 146,113</u>

LIABILITIES AND NET ASSETS

Current liabilities	
Accounts payable	\$ <u>8,946</u>
Total liabilities	<u>8,946</u>
Net assets	
Unrestricted	81,393
Temporarily restricted for:	
Fixed assets with explicit restrictions on use	<u>55,774</u>
Total Net assets	<u>137,167</u>
Total liabilities and net assets	<u>\$ 146,113</u>

BAYOU TECHE COMMUNITY HEALTH NETWORK

STATEMENT OF ACTIVITY AND CHANGES IN NET ASSETS FOR THE PERIOD JANUARY 1, 2004 (DATE OF INCEPTION) THROUGH AUGUST 31, 2004

Revenues		
Grants		
Federal		
HCAP	\$	266,600
State		
OPCRH		42,136
Membership fees		38,922
Other		16,940
Contributed rents		23,333
Contributed services		<u>49,858</u>
Total revenue		<u>437,789</u>
Expenses		
Salaries		85,351
Fringe benefits		10,502
Travel		14,848
Supplies		10,925
Americorps contracts paid		99,425
Americorps contributed services		49,858
Consulting/contractual		28,895
Rent		23,333
Utilities		4,687
Marketing		12,352
Primary Care & Rural Health		22,874
Office expenses		4,344
Depreciation		<u>10,083</u>
Total expenses		<u>377,477</u>
Increase in net assets		60,312
Net assets as January 1, 2004		<u>76,855</u>
Net assets at August 31, 2004	\$	<u>137,167</u>