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FRIENDS OF NORD, INC.

FINANCIAL STATEMENTS

June 30, 2011

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **JUL 02 2014**

CASCIO & SCHMIDT, LLC
Certified Public Accountants

FRIENDS OF NORD, INC.

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CASCIO & SCHMIDT, LLC

CERTIFIED PUBLIC ACCOUNTANTS

FRANCIS J. CASCIO, CPA
STEVEN A. SCHMIDT, CPA

MEMBERS
AMERICAN INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS
SOCIETY OF LOUISIANA CERTIFIED
PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Trustees of
Friends of NORD, Inc

We have reviewed the accompanying statement of financial position of Friends of NORD, Inc. (a nonprofit organization) as of December 31, 2011, and the related statements of activities and cash flows for the year then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Organization management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Our review was made primarily for the purpose of expressing a conclusion that there are no material modifications that should be made to the financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America. The accompanying supplemental Schedule of Revenue and Expenses by Program is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements, and we did not become aware of any material modifications that should be made to such information.

Cascio & Schmidt, LLC

Metairie, Louisiana
May 23, 2014

FRIENDS OF NORD, INC.

STATEMENT OF FINANCIAL POSITION

December 31, 2011

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 741,482	
Grants receivable (Note B)	<u>25,000</u>	
Total current assets		\$ <u>766,482</u>
Total assets		\$ <u>766,482</u>

LIABILITIES AND NET ASSETS

LIABILITIES		\$ -
NET ASSETS (Note A)		
Unrestricted	\$ 80,486	
Temporarily restricted	<u>685,996</u>	
Total Net Assets		<u>766,482</u>
Total liabilities and net assets		\$ <u>766,482</u>

See accompanying notes and accountant's report.

FRIENDS OF NORD, INC.

STATEMENT OF ACTIVITIES

Year Ended December 31, 2011

	<u>UNRESTRICTED</u>	<u>TEMPORARILY RESTRICTED</u>	<u>TOTAL</u>
REVENUES			
Grant Appropriations	\$ -	\$ 340,909	\$ 340,909
Contributions	2,192	13,105	15,297
Investment income	6,429	-	6,429
Contributed services	15,000	-	15,000
Other	398	-	398
Net assets released from restrictions	<u>265,081</u>	<u>(265,081)</u>	<u>-</u>
Total Revenues	<u>289,100</u>	<u>88,933</u>	<u>378,033</u>
EXPENSES			
Accounting	15,000	-	15,000
After School program	11,930	-	11,930
Aquatic	58,417	-	58,417
Bank charges	66	-	66
Basketball	4,650	-	4,650
Design fees/management	8,201	-	8,201
Equipment	13,581	-	13,581
NORD/NOBA	147,463	-	147,463
Other	21,589	-	21,589
Taxes/licenses	<u>605</u>	<u>-</u>	<u>605</u>
Total Expenses	<u>281,502</u>	<u>-</u>	<u>281,502</u>
INCREASE (DECREASE) IN NET ASSETS	7,598	88,933	96,531
Net assets, beginning of year	<u>72,888</u>	<u>597,063</u>	<u>669,951</u>
Net assets, end of year	\$ <u>80,486</u>	\$ <u>685,996</u>	\$ <u>766,482</u>

See accompanying notes and accountant's report.

FRIENDS OF NORD, INC.
STATEMENT OF CASH FLOWS
Year Ended December 31, 2011

INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		
CASH FLOWS FROM OPERATING ACTIVITIES		
Grant revenue	\$ 315,909	
Investment income	6,429	
Other	<u>15,695</u>	
	338,033	
Payments to suppliers	<u>(267,754)</u>	
NET CASH PROVIDED BY OPERATING ACTIVITIES		\$ 70,279
CASH FLOWS FROM INVESTING ACTIVITIES		
		-
CASH FLOWS FROM FINANCING ACTIVITIES		
		<u>-</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		70,279
Cash and Cash Equivalents at Beginning of Year		<u>671,203</u>
Cash and Cash Equivalents at End of Year		<u>\$ 741,482</u>

See accompanying notes and accountant's report.

FRIENDS OF NORD, INC.
STATEMENT OF CASH FLOWS
Year Ended December 31, 2011

**RECONCILIATION OF INCREASE IN
NET ASSETS TO NET CASH PROVIDED
BY OPERATING ACTIVITIES**

Increase in net assets		\$ 96,531
Adjustments to reconcile increase in net assets to net cash provided (used) by operating activities:		
(Increase) Decrease in operating assets:		
Grants receivables	(25,000)	
Increase (decrease) in accounts payable	<u>(1,252)</u>	
Total adjustments		(<u>26,252</u>)
NET CASH PROVIDED BY OPERATING ACTIVITIES		\$ <u>70,279</u>

See accompanying notes and accountant's report.

FRIENDS OF NORD, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2011

NOTE A - SUMMARY OF ACCOUNTING POLICIES

A summary of the Corporation's significant accounting policies consistently applied in the preparation of the accompanying financial statements follows:

1. Nature of Activities

The Friends of NORD, Inc. is a nonprofit corporation organized under the laws of the State of Louisiana. The mission statement of the Corporation is to raise funds and foster public participation from the revitalization of New Orleans's treasured neighborhood playgrounds and to provide funding for after-school athletic and educational recreation programs. The Corporation's support comes from individuals, corporate donations, foundation grants, city, state and federal sources.

2. Presentation of Financial Statements

The Corporation's financial statements are presented in accordance with the requirements established by the Financial Accounting Standards Board (FASB) Accounting Standards Codification ASC as set forth in FASB ASC 958. Accordingly, the net assets of the corporation are classified to present the following classes: (a) unrestricted net assets, (b) temporarily restricted net assets and (c) permanently restricted net assets. There were no permanently restricted net assets during the year ended June 30, 2013.

3. Revenue Recognition

Grant revenue is recognized as it is earned in accordance with approved contracts. Contributions are recognized as income in the period received and is reported as unrestricted or restricted depending on the existence of donor stipulations that limit the use of the support. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, also when grant services are performed, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activity as "net assets released from restrictions."

4. Income Taxes

The Corporation is a not-for-profit organization that is exempt from income taxes under Section 501 (c) (3) of the Internal Revenue Code.

FRIENDS OF NORD, INC.

NOTES TO FINANCIAL STATEMENTS - Continued

December 31, 2011

NOTE A - SUMMARY OF ACCOUNTING POLICIES - Continued

5. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

6. Fair Values of Financial Instruments

The carrying amounts of cash and cash equivalents reported in the statement of financial position approximate fair values because of the short maturities of those instruments.

7. Cash and Cash Equivalents

For the purpose of the statement of cash flows, the Corporation considers all investments with original maturities of three months or less to be cash equivalents.

8. Grants Receivable

The Corporation considers accounts receivable to be fully collectible since the balance consists of payments due under governmental contracts. If amounts due become uncollectible, they will be charged to operations when that determination is made.

9. Functional Allocation of Expense

The expenses of providing program and other activities have been summarized on a functional basis in Note E. Certain of those expenses have been allocated among the program and supporting services benefitted, based on estimates by management of the costs involved.

10. Subsequent Events

The subsequent events of the organization were evaluated through the date the financial statements were available to be issued (May 23, 2014).

FRIENDS OF NORD, INC.

NOTES TO FINANCIAL STATEMENTS - Continued

December 31, 2011

NOTE B - FINANCIAL ASSISTANCE & GRANTS

State of Louisiana Grants

The Organization was awarded a line item appropriation contained in Act 12 of the 2011 Regular Session of the State of Louisiana in the amount of \$100,000. Friends of NORD, Inc. signed a comprehensive cooperative endeavor agreement to provide funding to the New Orleans Recreation Department Center for Dance under the direction of the New Orleans Ballet Association for dance and fitness activities through ballet dance classes for youth ages 6 to 18 and fitness classes for senior citizens. The organization has agreed to expend the funds in accordance with Louisiana Revised Statute 27:392. Friends of NORD, Inc. Has disbursed \$25,000 in 2011 for the grant year ended June 30, 2012, which was not received from the State or Louisiana in 2011, it is shown as grants receivable at December 31, 2011.

City of New Orleans

Friends of NORD, Inc. Also received grants totaling \$190,909 from the City of New Orleans for the year ended December 31, 2011. These funds are to used for neighborhood playgrounds and to provide funding for after-school athletic and educational recreation programs.

National Endowment of the Arts

Friends of NORD, Inc. received a grant in the amount of \$25,000 from the National Endowment of the Arts for the year ended December 31, 2011. The grant purpose is to provide funds to support free, year-round dance training at the NORD/NOBA Center for Dance.

Other Grants

Friends of NORD, Inc. also received smaller grants from others to provide funding for after-school athletic and educational recreation programs for the year ended December 31, 2011.

NOTE C - CAPITAL ASSETS

Friends of NORD, Inc. does not have any capital assets. The use of furniture and equipment is loaned to the Organization by various business entities.

NOTE D - CASH AND EQUIVALENTS

At December 31, 2011 the Organization had cash and cash equivalents (book balances) totaling \$741,482 in Demand Deposits. As of December 31, 2011, the Organization had deposits (collected bank balances) amounting to \$774,951. These deposits were secured by \$500,000 of Federal Deposit Insurance, accordingly, \$274,951 was unsecured.

FRIENDS OF NORD, INC.

NOTES TO FINANCIAL STATEMENTS - Continued

December 31, 2011

NOTE E - CONTRIBUTED SERVICES

During the year ended December 31, 2011, accounting services amounting to \$15,000 were contributed to Friends of NORD, Inc., and is included in revenue and in expenses in the Statement of Activities.

NOTE F - FUNCTIONAL EXPENSES

The functional expenses for the year ended December 31, 2011 consist of the following:

Program services	
Partnerships for Recreation	\$ 257,630
Project Playground	<u>8,201</u>
	265,831
Supportive services	
Management and general	<u>15,671</u>
Total expenses	\$ <u>281,502</u>

NOTE G - INCOME TAXES

Friends of NORD, Inc. is exempt from corporate income taxes under Section 501 (c) (3) of the Internal Revenue Code.

FASB ASC 740, Income Taxes, requires that a tax position be recognized or derecognized based on a "more likely than not" threshold. This applies to positions taken or expected to be taken in a tax return. Management does not believe its financial statements include any uncertain tax positions.

NOTE H - BOARD OF TRUSTEES' COMPENSATION

The Board of Trustees is a voluntary board, accordingly, no compensation was paid to any board member during the year ended December 31, 2011.

FRIENDS OF NORD, INC.

NOTES TO FINANCIAL STATEMENTS - Continued

December 31, 2011

NOTE I - ECONOMIC DEPENDENCY

The Corporation received the majority of its revenue from funds provided through grants administered by governmental agencies. The grant amounts are appropriated each year. If significant budget cuts are made at the federal, state or city level, the amount of the funds the corporation receives could be reduced significantly and have an adverse impact on its operations. At the time of completion of the examination of the corporation's financial statements, management was not aware of any actions taken that would adversely affect the amount of funds the corporation will receive in the next year.

The corporation is supported primarily through government grants. Approximately 84% of the Corporation's support for the year ended December 31, 2011 came from government grants.

NOTE J - SUBSEQUENT EVENTS

FASB Accounting Standards Codification Topic 855, "Subsequent Events" addresses events which occur after the net position date, but before the issuance of financial statements. An entity must record the effects of subsequent events that provide evidence about conditions that existed at the net position date and must disclose, but not record, the effects of subsequent events which provide evidence about conditions that existed after the net position date. Additionally, Topic 855 requires disclosure relative to the date which subsequent events have been evaluated and whether that is the date on which the financial statements were issued or were available to be issued. Management evaluated the activity of Friends of NORD, Inc. through May 23, 2014, the date the financial statements were issued, and concluded that no subsequent events have occurred that would require recognition in the financial statements or disclosure in the Notes to the Financial Statements.

SUPPLEMENTAL INFORMATION

FRIENDS OF NORD, INC.

SCHEDULE OF REVENUE AND EXPENSES BY PROGRAM

For the Year Ended December 31, 2011

	<u>Partnership for Recreation</u>	<u>Project Playground</u>	<u>General and Administrative</u>	<u>Total</u>
REVENUE				
Grant appropriations	\$ 340,909	\$ -	\$ -	\$ 340,909
Contributions	13,855	-	1,442	15,297
Investment income	-	-	6,429	6,429
Contributed services	-	-	15,000	15,000
Other	<u>-</u>	<u>-</u>	<u>398</u>	<u>398</u>
 Total Revenue	 <u>354,764</u>	 <u>-</u>	 <u>23,269</u>	 <u>378,033</u>
 EXPENSES				
Accounting	-	-	15,000	15,000
After School program	11,930	-	-	11,930
Aquatic	58,417	-	-	58,417
Bank Charges	-	-	66	66
Basketball	4,650	-	-	4,650
Design fees/management	-	8,201	-	8,201
Equipment	13,581	-	-	13,581
NORD/NOBA	147,463	-	-	147,463
Other	21,589	-	-	21,589
Taxes/licenses	<u>-</u>	<u>-</u>	<u>605</u>	<u>605</u>
 Total Expenses	 <u>257,630</u>	 <u>8,201</u>	 <u>15,671</u>	 <u>281,502</u>
 INCREASE (DECREASE) IN NET ASSETS				
	97,134	(8,201)	7,598	96,531
 Net assets, beginning of year	 <u>95,531</u>	 <u>501,532</u>	 <u>72,888</u>	 <u>669,951</u>
 Net assets, end of year	 <u>\$ 192,665</u>	 <u>\$ 493,331</u>	 <u>\$ 80,486</u>	 <u>\$ 766,482</u>

See accountant's report.

AGREED - UPON PROCEDURES

CASCIO & SCHMIDT, LLC

CERTIFIED PUBLIC ACCOUNTANTS

FRANCIS J. CASCIO, CPA
STEVEN A. SCHMIDT, CPA

MEMBERS
AMERICAN INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS
SOCIETY OF LOUISIANA CERTIFIED
PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Board of Trustees
Friends of NORD, Inc.

We have performed the procedures included in the Louisiana Governmental Audit Guide and enumerated below, which were agreed to by the management of Friends of NORD, Inc., the Legislative Auditor, State of Louisiana, and applicable state grantor agency/agencies solely to assist the users in evaluating managements' assertions about Friends of NORD, Inc.'s compliance with certain laws and regulations during the year ended December 31, 2011, included in the accompanying Louisiana Attestation Questionnaire. Management of Friends of NORD, Inc. is responsible for its financial records and compliance with applicable laws and regulations. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Federal, State, and Local Awards

1. Determine the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year.

State of Louisiana	\$ 125,000
City of New Orleans	<u>190,909</u>
Total	\$ <u>315,909</u>

2. For each federal, state and local award, randomly select six disbursements from each award administered during the period under examination, provided that no more than 30 disbursements would be selected.

We examined six disbursements at random for each award.

3. For the items selected in Procedure 2, trace the six disbursements to supporting documentation as to proper amount and payee.

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

4. For the items selected in Procedure 2, determine if the six disbursements are properly coded to the correct fund and general ledger account.

The six disbursements selected were properly coded to the correct fund and general ledger account.

5. For the items selected in Procedure 2, determine whether the six disbursements received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approvals from one of the trustees. In addition, each of the disbursements were traced to the Friends of NORD, Inc.'s minute book where they were approved by the full board.

6. For the items selected in Procedure 2: For federal awards, determine whether the disbursements complied with the applicable specific program compliance requirements summarized in the *Compliance Supplement* (or contained in the grant agreement, if the program is not included in the *Compliance Supplement*) and for state and local awards, determine whether the disbursements comply with the grant agreement, relating to:

Activities allowed or unallowed:

We reviewed the previously listed disbursements for types of services allowed or not allowed. Friends of NORD, Inc. complied with the allowability requirements of the grants.

Eligibility:

Friends of NORD, Inc. complied with the eligibility requirements of the grants.

Reporting:

We reviewed the previously listed disbursements for reporting requirements. Friends of NORD, Inc. complied with the reporting requirements.

7. For the programs selected for testing in Procedure 2 that had been closed out during the period under review, compare the close-out report, when required, with the agency's financial records to determine whether the amounts agree.

None of the programs were closed.

Open Meetings

8. Examine evidence indicating that agendas for meetings recorded in the minute book were posted as an open meeting as required b R.S. 42:11 through 42:28 (the open meetings law).

As required, management has posted a notice of each meeting and the accompanying agenda on the door of Friends of NORD, Inc. We reviewed copies of the notices.

Budget

9. For all grants exceeding five thousand dollars, determine that each applicable federal, state, or local grantor agency/agencies was provided with a comprehensive budget of those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance.

Friends of NORD, Inc. provided comprehensive budgets to the applicable state grantor agencies for the programs mentioned previously. These budgets specified the anticipated uses of the funds, estimates of the duration of the projects, and plans showing specific goals and objectives that included measures of performance.

Prior Comments and Recommendations

10. Review any prior-year suggestions, recommendations, and/or comments to determine the extent to which such matters have been resolved.

The schedule of findings and questioned costs for the year ended December 31, 2010, stated that the financial statements were not timely filed. The financial statements for the year ended December 31, 2011 were also not filed timely.

We were not engaged to perform, and did not perform, an audit, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Friends of NORD, Inc., the Legislative Auditor (State of Louisiana), and the applicable state grantor agency/agencies and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Cassio + Schmitt, L.P.C.

Metairie, Louisiana
May 23, 2014

FRIENDS OF NORD, INC.

SCHEDULE OF FINDINGS

For the Year Ended December 31, 2011

Prior year

Financial statements for the year ended December 31, 2010 were not filed timely.


Current year

Financial statements for the current year ended December 31, 2011 were not filed timely.

FRIENDS OF NORD, INC.
3421 N. Causeway Blvd., Suite 701
Metairie, LA 70002
(504) 837-0770

CORRECTIVE ACTION PLAN

The reason for the late filing for the year 2011 is due to the previous CPA not being available to perform services. As such, a new CPA was retained in 2013 and future financial statements will be filed on a timely basis.

A handwritten signature in black ink, appearing to read 'K. Pallet', is written over a horizontal line.

Kenneth C. Pallet, President

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Quasi-Public Agencies)

Dear Chief Executive Officer:

Attached is the Louisiana Attestation Questionnaire that is to be completed by you or your staff. This questionnaire is a required part of the review/attestation engagement of Louisiana quasi-public agencies. Upon completion, the questionnaire must be presented to and adopted by the governing body, if any, of your organization by means of a formal resolution in an open meeting. The chief executive officer of a quasi-public agency without a governing body should sign the document, in lieu of such a resolution.

The completed questionnaire and a copy of the adoption instrument, if appropriate, **must be given to the independent certified public accountant at the beginning of the engagement.** The CPA will, during the course of his engagement, perform certain agreed-upon procedures to the responses in the questionnaire. It is not necessary to return the questionnaire to my office.

Certain portions of the questionnaire may not be applicable to your organization. In such cases, it is appropriate to mark the representation "not applicable." However, you must respond to each applicable representation. A 'yes' answer indicates that you have complied with the applicable law or regulation. A 'no' answer to any representation indicates a possible violation of law or regulation and, as such, should be fully explained. These matters will be reviewed by the independent CPA during the course of his engagement. Please feel free to attach a further explanation of any representation.

Your cooperation in this matter will be greatly appreciated.

Sincerely,

Daryl G. Purpera, CPA, CFE
Louisiana Legislative Auditor

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Quasi-public Agencies)

June 3, 2014

Cascio & Schmidt, LLC
Certified Public Accountants
Suite 104
3000 Kingman Street
Metairie, LA 70006

In connection with your review of our financial statements as of Friends of NORD, Inc. as of December 31, 2011 and for the period then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of (date of completion/representation).

Federal, State, and Local Awards

We have detailed for you the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year.

Yes No

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and grantor officials.

Yes No

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes No

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the OMB Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements; however, compliance with the timely filed reports with the Louisiana Legislative Auditor has not been complied with.

Yes No

Open Meetings

Our meetings, as they relate to public funds, have been posted as an open meeting as required by R.S. 42:11 through 42:28 (the open meetings law). **Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication "Open Meeting FAQs," available on the Legislative Auditor's website at <http://app1.la.state.la.us/llala.nsf>, to determine whether a non-profit agency is subject to the open meetings law.** N/A as there have been no meetings necessary relating to public funds.

Yes No

Budget

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes No

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

N/A Yes No

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the federal, state, and local grants, to include the applicable laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We will also disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies any known noncompliance that may occur up to the date of your report.

 President June 3, 2014 Date