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**LOUISIANA LICENSED PROFESSIONAL
COUNSELORS BOARD OF EXAMINERS
DEPARTMENT OF HEALTH AND HOSPITALS
STATE OF LOUISIANA
BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED
JUNE 30, 2006**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 9/13/06

Louisiana Licensed Professional Counselors Board of Examiners
STATE OF LOUISIANA
Annual Financial Statements
June 30, 2006

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Louisiana Licensed Professional Counselors Board of Examiners
STATE OF LOUISIANA
Annual Financial Statements
June 30, 2006

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STATE OF LOUISIANA
Annual Financial Statements
Fiscal Year Ending June 30, 2006

Louisiana Licensed Professional Counselors Board of Examiners

Division of Administration
Office of Statewide Reporting
and Accounting Policy
P. O. Box 94095
Baton Rouge, Louisiana 70804-9095


Legislative Auditor
P. O. Box 94397
Baton Rouge, Louisiana 70804-9397

AFFIDAVIT

Personally came and appeared before the undersigned authority, Eddy Boeneke, Executive Secretary of Louisiana Licensed Professional Counselors Board of Examiners who duly sworn, deposes and says, that the financial statements herewith given present fairly the financial position of Louisiana Licensed Professional Counselors Board of Examiners at June 30, 2006 and the results of operations for the year then ended in accordance with policies and practices established by the Division of Administration or in accordance with Generally Accepted Accounting Principles as prescribed by the Governmental Accounting Standards Board. Sworn and subscribed before me, this 11th day of August, 2006.



Signature of Agency Official



NOTARY PUBLIC STEVEN E. ADAMS, BAR# 2337

Prepared by: Eddy Boeneke

Title: Executive Secretary

Telephone No.: 225-765-2515

Date: August 22, 2006

BAXLEY AND ASSOCIATES, LLC

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58225 Belleview Drive
Plaquemine, Louisiana 70764
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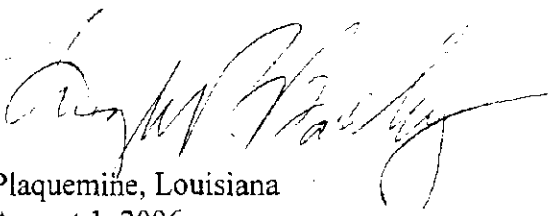
Louisiana Licensed Professional Counselors Board of Examiners
8631 Summa Avenue, Suite A
Baton Rouge, LA 70809

We have reviewed the accompanying Division of Administration, Office of Statewide Reporting and Accounting Policy's Annual Fiscal Report (AFR) of the business-type activities of the Louisiana Licensed Professional Counselors Board of Examiners, a component unit of the State of Louisiana, as of and for the year ended June 30, 2006, which collectively comprise the Board's basic financial statements, as listed in the table of contents. These financial statements reported in the AFR are the responsibility of the Board's management.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards* issued by the Comptroller General of the United States of America. A review consists principally of inquiries of company personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America. Management has elected to omit the management's discussion and analysis that is required by the Government Accounting Standards Board to be submitted as supplementary information.

In accordance with the *Louisiana Governmental Audit Guide* and the provisions of state law, we have issued a report dated August 1, 2006, on the results of our agreed-upon procedures.



Plaquemine, Louisiana
August 1, 2006

BAXLEY AND ASSOCIATES, LLC

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Independent Accountant's Report on Applying Agreed-Upon Procedures

To the Management of the Louisiana Licensed Professional Counselors Board of Examiners

We have performed the procedures included in the *Louisiana Government Audit Guide* and enumerated below, which were agreed to by the management of the Louisiana Licensed Professional Counselors Board of Examiners and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the Louisiana Licensed Professional Counselors Board of Examiners' compliance with certain laws and regulations during the year ended June 30, 2006 included in the accompanying *Louisiana Attestation Questionnaire*. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$20,000, or public works exceeding \$100,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-2251 (the public bid law).

We examined expenditures for the year ended June 30, 2006 and no expenditures were found that matched the above limits.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided us with the required list.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

None of the employees included on the list of employees provided by management were on the list provided by management in agreed-upon procedure.

Budgeting

5. Obtained a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original and amended budget.

6. Trace the budget adoption and amendments to the minute book.

We traced the adoption of the original budget to the minutes of a meeting held on December 17, 2004 which indicated that the budget had been adopted by the Board. The budget was amended at year end.

**Independent Accountant's Report
on Applying Agreed-Upon Procedures (continued)**

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues failed to meet budgeted revenues by 5 % or more or if actual expenditures exceed budgeted amounts by 5% or more.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues and expenditures for the year did not exceed budgeted amounts by more than 5%.

Accounting and Reporting

8. Randomly select 6 disbursements made during the period under examination and:

(a) trace payments to supporting documentation as to proper amount and payee;

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

(b) determine if payments were properly coded to the correct fund and general ledger account; and

All of the payments were properly coded to the correct general ledger account.

(c) determine whether payments received approval from proper authorities.

Documentation supporting each of the six selected disbursements indicated proper approvals.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:12 (the open meetings law).

We observed the notice and agenda posted for a meeting subsequent to year end.

Debt

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

None of the bank deposits examined appear to be proceeds of bank loans, bonds or indebtedness.

Advances and Bonuses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advance, or gifts.

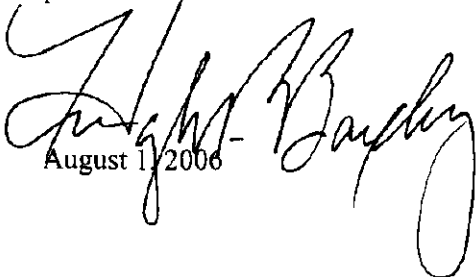
There was no evidence of bonuses, advances, or gifts.

There were no comments or unresolved matters from the prior year.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Louisiana Licensed Professional Counselors Board of Examiners and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

August 1, 2006



Dwight B. Bayley

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Government)

August 23 2006 (Date Transmitted)

Baxley & Associates, L.L.C.
P.O. Box 482
Plaquemine, LA 70765
(Auditors)

In connection with your review of our financial statements as of [date] and for the year then ended, and as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulations and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of (date of completion/representations).

Public Bid Law

It is true that we have complied with the public bid law, LSA-RS Title 38:2212, and, where applicable, the regulations of the Division of Administration, State Purchasing Office..

Yes [] No []

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of LSA-RS 42:1101-1124.

Yes [] No []

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of LSA-RS 42:1119.

Yes [] No []

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 39:1301-14) or the budget requirements of LSA-RS 39:34.

Yes [] No []

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44:7, 44:31, and 44:36.

Yes [] No []

We have filed our annual financial statements in accordance with LSA-RS 24:514, 33:463, and/or 39:92, as applicable.

Yes [] No []

We have had our financial statements audited or compiled in accordance with LSA-RS 24:513.

Yes [] No []

Meetings

We have complied with the provisions of the Open Meetings Law, provided in RS 42:1 through 42:12.

Yes [] No []

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and LSA-RS 39:1410.60-1410.65.

Yes [] No []

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, LSA-RS 14:138, and AG opinion 79-729.

Yes [] No []

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance which may occur subsequent to the issuance of your report.

Allevia Beckwith Secretary 8/18/06 Date

Treasurer _____ Date

Eddie Baeneke, Executive Secretary 8/18/06 Date

BASIC FINANCIAL STATEMENTS

STATE OF LOUISIANA
Louisiana Licensed Professional Counselors Board of Examiners (BTA)
BALANCE SHEET
AS OF June 30, 2006

ASSETS

CURRENT ASSETS:

Cash and cash equivalents (Note C1)	\$	<u>450,003</u>
Investments (Note C2)		
Receivables (net of allowance for doubtful accounts)(Note U)		<u>13,300</u>
Due from other funds (Note Y)		
Due from federal government		
Inventories		
Prepayments		
Notes receivable		
Other current assets		
Total current assets		<u>463,303</u>

NONCURRENT ASSETS:

Restricted assets (Note F):		
Cash		
Investments		
Receivables		
Notes receivable		
Capital assets (net of depreciation)(Note D)		
Land		
Buildings and improvements		
Machinery and equipment		<u>3,201</u>
Infrastructure		
Construction in progress		
Other noncurrent assets		
Total noncurrent assets		<u>3,201</u>
Total assets	\$	<u>466,504</u>

LIABILITIES

CURRENT LIABILITIES:

Accounts payable and accruals (Note V)	\$	<u>2,952</u>
Due to other funds (Note Y)		
Due to federal government		
Deferred revenues		
Amounts held in custody for others		
Other current liabilities		
Current portion of long-term liabilities:		
Contracts payable		
Reimbursement contracts payable		
Compensated absences payable (Note K)		
Capital lease obligations - (Note J)		
Notes payable		
Liabilities payable from restricted assets (Note Z)		
Bonds payable		
Other long-term liabilities		
Total current liabilities		<u>2,952</u>

NON-CURRENT LIABILITIES:

Contracts payable		
Reimbursement contracts payable		
Compensated absences payable (Note K)		<u>5,221</u>
Capital lease obligations (Note J)		
Notes payable		
Liabilities payable from restricted assets (Note Z)		
Bonds payable		
Other long-term liabilities		
Total long-term liabilities		<u>5,221</u>
Total liabilities		<u>8,173</u>

NET ASSETS

Invested in capital assets, net of related debt		<u>3,201</u>
Restricted for:		
Capital projects		
Debt service		
Unemployment compensation		
Other specific purposes		
Unrestricted		<u>455,130</u>
Total net assets		<u>458,331</u>
Total liabilities and net assets	\$	<u>466,504</u>

The accompanying notes are an integral part of this financial statement.
Statement A

STATE OF LOUISIANA
Louisiana Licensed Professional Counselors Board of Examiners (BTA)
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE YEAR ENDED June 30, 2006

Use of money and property	
Licenses, permits, and fees	<u>188,425</u>
Other	
Total operating revenues	<u>188,425</u>
OPERATING EXPENSES	
Cost of sales and services	
Administrative	<u>200,390</u>
Depreciation	<u>2,539</u>
Amortization	
Total operating expenses	<u>202,929</u>
Operating income(loss)	<u>(14,504)</u>
NON-OPERATING REVENUES(EXPENSES)	
State appropriations	
Intergovernmental revenues (expenses)	
Taxes	
Use of money and property	
Gain (loss) on disposal of fixed assets	
Federal grants	
Interest income	<u>11,844</u>
Other	
Total non-operating revenues(expenses)	<u>11,844</u>
Income(loss) before contributions and transfers	<u>(2,660)</u>
Capital contributions	
Transfers in	
Transfers out	
Change in net assets	<u>(2,660)</u>
Total net assets – beginning as restated	<u>460,991</u>
Total net assets – ending	<u>\$ 458,331</u>

The accompanying notes are an integral part of this financial statement.

Statement B

STATE OF LOUISIANA
Louisiana Licensed Professional Counselors Board of Examiners (BTA)
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED June 30, 2006

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	
BTA	\$ <u>202,929</u>	\$ <u>188,425</u>	\$ _____	\$ _____
General revenues:				
Taxes				_____
State appropriations				_____
Grants and contributions not restricted to specific programs				_____
Interest				<u>11,844</u>
Miscellaneous				_____
Special items				_____
Transfers				_____
Total general revenues, special items, and transfers				<u>11,844</u>
Change in net assets				<u>(2,660)</u>
Net assets - beginning				<u>460,991</u>
Net assets - ending				\$ <u><u>458,331</u></u>

STATE OF LOUISIANA
Louisiana Licensed Professional Counselors Board of Examiners (BTA)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED June 30, 2006

Cash flows from operating activities		
Cash received from customers	\$	<u>199,125</u>
Cash payments to suppliers for goods and services		<u>(106,578)</u>
Cash payments to employees for services		<u>(94,793)</u>
Payments in lieu of taxes		
Internal activity-payments to other funds		
Claims paid to outsiders		
Other operating revenues(expenses)		
Net cash provided(used) by operating activities		<u>(2,246)</u>
Cash flows from non-capital financing activities		
State appropriations		
Proceeds from sale of bonds		
Principal paid on bonds		
Interest paid on bond maturities		
Proceeds from issuance of notes payable		
Principal paid on notes payable		
Interest paid on notes payable		
Operating grants received		
Other		
Transfers In		
Transfers Out		
Net cash provided(used) by non-capital financing activities		<u>-</u>
Cash flows from capital and related financing		
Proceeds from sale of bonds		
Principal paid on bonds		
Interest paid on bond maturities		
Proceeds from issuance of notes payable		
Principal paid on notes payable		
Interest paid on notes payable		
Acquisition/construction of capital assets		
Proceeds from sale of capital assets		
Capital contributions		
Other		
Net cash provided(used) by capital and related financing activities		<u>-</u>
Cash flows from investing activities		
Purchases of investment securities		
Proceeds from sale of investment securities		
Interest and dividends earned on investment securities		<u>11,844</u>
Net cash provided(used) by investing activities		<u>11,844</u>
Net increase(decrease) in cash and cash equivalents		<u>9,598</u>
Cash and cash equivalents at beginning of year		<u>440,405</u>
Cash and cash equivalents at end of year	\$	<u><u>450,003</u></u>

The accompanying notes are an integral part of this statement.

Statement D

STATE OF LOUISIANA
Louisiana Licensed Professional Counselors Board of Examiners (BTA)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED June 30, 2006

Reconciliation of operating income(loss) to net cash provided(used) by operating activities:

Operating income(loss)		\$ <u>(14,504)</u>
Adjustments to reconcile operating income(loss) to net cash		
Depreciation/amortization	<u>2,539</u>	
Provision for uncollectible accounts	<u> </u>	
Changes in assets and liabilities:		
(Increase)decrease in accounts receivable, net	<u>10,700</u>	
(Increase)decrease in due from other funds	<u> </u>	
(Increase)decrease in prepayments	<u>1,006</u>	
(Increase)decrease in inventories	<u> </u>	
(Increase)decrease in other assets	<u> </u>	
Increase(decrease) in accounts payable and accruals	<u>(3,707)</u>	
Increase(decrease) in accrued payroll and related benefits	<u> </u>	
Increase(decrease) in compensated absences payable	<u>1,720</u>	
Increase(decrease) in due to other funds	<u> </u>	
Increase(decrease) in deferred revenues	<u> </u>	
Increase(decrease) in other liabilities	<u> </u>	
Net cash provided(used) by operating activities		\$ <u><u>(2,246)</u></u>

Schedule of noncash investing, capital, and financing activities:

Contributions of fixed assets	<u> </u>
Purchases of equipment on account	<u> </u>
Asset trade-ins	<u> </u>
Other (specify)	<u> </u>
<u> </u>	<u> </u>
<u> </u>	<u> </u>
Total noncash investing, capital, and financing activities:	<u><u> </u></u>

(Concluded)

The accompanying notes are an integral part of this statement.

Statement D

STATE OF LOUISIANA

Louisiana Licensed Professional Counselors Board of Examiners (BTA)

Notes to the Financial Statement

As of and for the year ended June 30, 2006

INTRODUCTION

The Louisiana Licensed Professional Counselors Board of Examiners (BTA) was created by the Louisiana State Legislature under the provisions of Louisiana Revised Statute 37:1101-1122. The following is a brief description of the operations of Louisiana Licensed Professional Counselors Board of Examiners (BTA) which includes the parish/parishes in which the (BTA) is located: The board is composed of ten members, appointed by the governor, who serve without compensation for terms of four years. Seven board members are selected from a list compiled by the Louisiana Counseling Association. Three board members are selected from a list compiled by the Louisiana Association for Marriage and Family Therapy. The Board was established to issue, renew, suspend and/or revoke licenses of professional mental health counselors and Licensed Marriage and Family Therapists in the State of Louisiana. Operations of the Board are funded entirely through self-generated revenue, including applications and license fees, renewals, registration of supervision fees and re-issuance fees for lost or destroyed licenses. The Board has two full-time employees. As of June 30, 2006, there were 1,866 licensed professional counselors, 752 counselor interns, 964 licensed marriage and family therapists, 163 marriage and family therapist interns in the state.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF ACCOUNTING

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. The GASB has issued a Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification). This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such principles.

The accompanying financial statements of Louisiana Licensed Professional Counselors Board of Examiners present information only as to the transactions of the programs of the Louisiana Licensed Professional Counselors Board of Examiners as authorized by Louisiana statutes and administrative regulations.

Basis of accounting refers to when revenues and expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accounts of the Louisiana Licensed Professional Counselors Board of Examiners are maintained in accordance with applicable statutory provisions and the regulations of the Division of Administration – Office of Statewide Reporting and Accounting Policy as follows:

Revenue Recognition

Revenues are recognized using the full accrual basis of accounting; therefore, revenues are recognized in the accounting period in which they are earned and become measurable.

Expense Recognition

Expenses are recognized on the accrual basis; therefore, expenses, including salaries, are recognized in the period incurred, if measurable.

STATE OF LOUISIANA
Louisiana Licensed Professional Counselors Board of Examiners (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2006

B. BUDGETARY ACCOUNTING

Annually the Board adopts a budget that is submitted to the Department of Health and Hospitals, as prescribed by LSA R:S: 36:1331-1342. The budget for the fiscal year ended June 30, 2006 was adopted on November 19, 2004 and amended on December 16, 2005. The adopted budget was prepared and reported on the cash basis of accounting. The Board did not budget its beginning cash balances. Although budget amounts lapse at year-end, the Board retains its unexpended fund balance to fund expenditures of the succeeding year. Formal budget integration is not employed as a management control device during the year.

C. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS (If all agency cash and investments are deposited in the State Treasury, disregard Note C.)

1. DEPOSITS WITH FINANCIAL INSTITUTIONS

For reporting purposes, deposits with financial institutions include savings, demand deposits, time deposits, and certificates of deposit. Under state law the Louisiana Licensed Professional Counselors Board of Examiners (BTA) may deposit funds within a fiscal agent bank selected and designated by the Interim Emergency Board. Further, the (BTA) may invest in time certificates of deposit of state banks organized under the laws of Louisiana, national banks having their principal office in the state of Louisiana, savings accounts or shares of savings and loan associations and savings banks, and share accounts and share certificate accounts of federally or state chartered credit unions.

For the purpose of the Statement of Cash Flows, all highly liquid investments (including restricted assets with a maturity of three months or less when purchased) are considered to be cash equivalents.

Deposits in bank accounts are stated at cost, which approximates market. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These pledged securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank in the form of safekeeping receipts held by the State Treasurer.

Following the issuance of GASB Statement 3, deposits were classified into three categories of custodial credit risk depending on whether they were insured or collateralized, and who held the collateral and how it was held.

Category 1 – Deposits that are covered by insurance (FDIC) or collateralized with securities that are held by the entity in the entity's name or registered in the entity's name. **(separate disclosure no longer required)**

Category 2 – Deposits that are not insured but are collateralized with securities that are held by the financial institution's trust department or agent and are in the entity's name. **(separate disclosure no longer required)**

Category 3 – Deposits that are not covered by insurance and also are not collateralized. Not collateralized includes when the securities (collateral) are held by the financial institution's trust department or agent and they are not in the entity's name. **(separate disclosure still required)**

GASB Statement 40 only requires category 3 deposits to be disclosed in the custodial credit risk section of Note C. If an entity has deposits exposed to custodial credit risk category 3, it should disclose the amount of those balances, the fact that they are uninsured, and whether the balances are either uncollateralized, collateralized with securities held by the pledging financial institution,

or collateralized with securities held by the pledging financial institution's trust department or agent, but not in the entity's name.

STATE OF LOUISIANA
Louisiana Licensed Professional Counselors Board of Examiners (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2006

The deposits at June 30, 2006, consisted of the following:

	<u>Cash</u>	<u>Certificates of Deposit</u>	<u>Other (Describe)</u>	<u>Total</u>
Deposits in bank accounts per balance sheet	\$ <u>131,447</u>	\$ <u>318,556</u>	\$ _____	\$ <u>450,003</u>
Bank balances (category 3 only, if any)				
Identify amounts reported as category 3 by the descriptions below:				
a. Uninsured and uncollateralized	_____	_____	_____	-
b. Uninsured and collateralized with securities held by the pledging institution	_____	_____	_____	-
c. Uninsured and collateralized with securities held held by the pledging institution's trust department or agent, <u>but not in the entities name</u>	_____	_____	_____	-
Total Category 3 bank balances	\$ _____	\$ _____	\$ _____	\$ _____
Total bank balances (All categories including category 3 reported above)	\$ <u>138,313</u>	\$ <u>318,556</u>	\$ _____	\$ <u>456,869</u>

NOTE: The "Total Bank Balances" will not necessarily equal the "Deposits in Bank Account per Balance Sheet".

The following is a breakdown by banking institution, program, account number, and amount of the balances shown above:

Cash in State Treasury and petty cash are not required to be reported in the note disclosure. However, to aid in reconciling amounts reported on the Balance Sheet to amounts reported in this note, list below any cash in treasury and petty cash that are included on the Balance Sheet.

Cash in State Treasury		\$		
<u>Banking institution</u>	<u>Program</u>		<u>Amount</u>	
1. Chase	Checking	\$	<u>138,313</u>	
2. Chase	CD		<u>318,556</u>	
3. _____	_____		_____	
4. _____	_____		_____	
Total			\$ <u>456,869</u>	
Petty cash		\$	_____	

2. INVESTMENTS

The Board had no Investments at June 30, 2006.

STATE OF LOUISIANA
Louisiana Licensed Professional Counselors Board of Examiners (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2006

D. CAPITAL ASSETS-INCLUDING CAPITAL LEASE ASSETS

The fixed assets used in the Special Purpose Government Engaged only in Business-Type Activities are included on the balance sheet of the entity and are capitalized at cost. Depreciation of all exhaustible fixed assets used by the entity are charged as an expense against operations. Accumulated depreciation is reported on the balance sheet. Depreciation for financial reporting purposes is computed by the straight-line method over the useful lives of the assets.

	Year ended June 30, 2006						Balance 6/30/2006
	Balance 6/30/2005	Prior Period Adjustment	Adjusted Balance 6/30/2005	Additions	Transfers*	Retirements	
Capital assets not being depreciated							
Land			--				--
Non-depreciable land improvements			--				--
Capitalized collections			--				--
Construction in progress			--				--
Total capital assets not being depreciated	--	--	--	--	--	--	--
Other capital assets							
Furniture, fixtures, and equipment	20,917		20,917	--			20,917
Less accumulated depreciation	(15,177)		(15,177)	(2,539)			(17,716)
Total furniture, fixtures, and equipment	5,740	--	5,740	(2,539)	--	--	3,201
Buildings and improvements			--				--
Less accumulated depreciation			--				--
Total buildings and improvements	--	--	--	--	--	--	--
Depreciable land improvements			--				--
Less accumulated depreciation			--				--
Total depreciable land improvements	--	--	--	--	--	--	--
Infrastructure			--				--
Less accumulated depreciation			--				--
Total infrastructure	--	--	--	--	--	--	--
Total other capital assets	5,740	--	5,740	(2,539)	--	--	3,201
Capital Asset Summary:							
Capital assets not being depreciated	--	--	--	--	--	--	--
Other capital assets, at cost	20,917	--	20,917	--	--	--	20,917
Total cost of capital assets	20,917	--	20,917	--	--	--	20,917
Less accumulated depreciation	(15,177)	--	(15,177)	(2,539)	--	--	(17,716)
Capital assets, net	5,740	--	5,740	(2,539)	--	--	3,201

* Should be used only for those completed projects coming out of construction-in-progress to fixed assets; not associated with transfers reported elsewhere in this packet.

E. INVENTORIES

The Board had no Inventories at June 30, 2006

STATE OF LOUISIANA
Louisiana Licensed Professional Counselors Board of Examiners (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2006

F. RESTRICTED ASSETS

The Board had no Restricted Assets at June 30, 2006

G. LEAVE

1. COMPENSATED ABSENCES

The Louisiana Licensed Professional Counselors Board of Examiners (BTA) has the following policy on annual and sick leave: (Describe leave policy.)

An example disclosure follows:

Employees earn and accumulate annual and sick leave at various rates depending on their years of service. The amount of annual and sick leave that may be accumulated by each employee is unlimited. Upon termination, employees or their heirs are compensated for up to 300 hours of unused annual leave at the employee's hourly rate of pay at the time of termination. Upon retirement, unused annual leave in excess of 300 hours plus unused sick leave is used to compute retirement benefits.

The cost of leave privileges, computed in accordance with GASB Codification Section C60, is recognized as a current year expenditure in the fund when leave is actually taken; it is recognized in the enterprise funds when the leave is earned. The cost of leave privileges applicable to general government operations not requiring current resources is recorded in long-term obligations.

H. RETIREMENT SYSTEM

Substantially all of the employees of the (BTA) are members of the Louisiana State Employees Retirement System (System), a cost sharing multiple-employer, defined benefit pension plan. The System is a statewide public employee retirement system (PERS) for the benefit of state employees, which is administered and controlled by a separate board of trustees.

All full-time (BTA) employees are eligible to participate in the System. Benefits vest with 10 years of service. At retirement age, employees are entitled to annual benefits equal to \$300 plus 2.5% of their highest consecutive 36 months' average salary multiplied by their years of credited service.

Vested employees are entitled to a retirement benefit, payable monthly for life at (a) any age with 30 years of service, (b) age 55 with 25 years of service, or (c) age 60 with 10 years of service. In addition, vested employees have the option of reduced benefits at any age with 20 years of service. The System also provides death and disability benefits. Benefits are established or amended by state statute. The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the State Employees Retirement System, Post Office Box 44213, Baton Rouge, Louisiana 70804-4213, or by calling (225) 922-0608 or (800) 256-3000.

Members are required by state statute to contribute 7.5% of gross salary, and the (BTA) is required to contribute at an actuarially determined rate as required by R.S. 11:102. The contribution rate for the fiscal year ended June 30, 2006, remained 17.8% of annual covered payroll from the 17.8% and 15.8% required in fiscal years ended June 30, 2005 and 2004, respectively. The (BTA) contributions to the System for the years ending June 30, 2006, 2005, and 2004, were \$12,782, \$11,836, and \$9,282, respectively, equal to the required contributions for each year.

STATE OF LOUISIANA
Louisiana Licensed Professional Counselors Board of Examiners (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2006

I. POST RETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

Substantially all (BTA) employees become eligible for post employment health care, dental and life insurance benefits if they reach normal retirement age while working for the (BTA). These benefits for retirees and similar benefits for active employees are provided through an insurance company whose premiums are paid jointly by the employee and the (BTA). For 2006, the cost of providing those benefits for the 1 retiree totaled \$2,167.

J. LEASES

1. OPERATING LEASES

The total payments for operating leases during fiscal year June 30, 2006 amounted to \$24,000. A schedule of payments for operating leases follows:

<u>Nature of lease</u>	<u>FY2007</u>	<u>FY2008</u>	<u>FY2009</u>	<u>FY2010</u>	<u>FY2011</u>	<u>FY2012- 2016</u>	<u>FY2017- 2021</u>
Office Space	\$ 26,880	\$ 26,880	\$ 26,880	\$ 26,880	\$ 26,880		

2. CAPITAL LEASES

The Board had no Capital Leases at June 30, 2006.

3. LESSOR DIRECT FINANCING LEASES

The Board had no Lessor Direct Financing Leases at June 30, 2006.

4. LESSOR – OPERATING LEASE

The Board had no Lessor – Operating Leases at June 30, 2006.

STATE OF LOUISIANA
Louisiana Licensed Professional Counselors Board of Examiners (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2006

K. LONG-TERM LIABILITIES

The following is a summary of long-term debt transactions of the entity for the year ended June 30, 2006:

	Balance June 30, 2005	Year ended June 30, 2006		Balance June 30, 2006	Amounts due within one year
		Additions	Reductions		
Bonds and notes payable:					
Notes payable	\$	\$	\$	\$ --	\$
Reimbursement contracts payable				--	
Bonds payable				--	
Total notes and bonds	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Other liabilities:					
Contracts payable				--	
Compensated absences payable	3,501	3,639	1,919	5,221	--
Capital lease obligations				--	
Liabilities payable from restricted assets				--	
Claims and litigation				--	
Other long-term liabilities				--	
Total other liabilities	<u>3,501</u>	<u>3,639</u>	<u>1,919</u>	<u>5,221</u>	<u>--</u>

A detailed summary, by issues, of all debt outstanding at June 30, 2006, including outstanding interest of \$0 is shown on schedule 4. Schedule 5 is an amortization schedule of the outstanding debt. (Send OSRAP a copy of the amortization schedule for any new debt issued.)

L. LITIGATION

There were no judgements, claims or similar contingencies pending against the Board at June 30, 2006.

M. RELATED PARTY TRANSACTIONS

The Board had no Related Party Transactions at June 30, 2006.

N. ACCOUNTING CHANGES

The Board had no Accounting Changes at June 30, 2006.

STATE OF LOUISIANA
Louisiana Licensed Professional Counselors Board of Examiners (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2006

O. IN-KIND CONTRIBUTIONS

The Board had no In-kind Contributions at June 30, 2006.

P. DEFEASED ISSUES

The Board had no Defeased Issues at June 30, 2006.

Q. COOPERATIVE ENDEAVORS

The Board had no Cooperative Endeavors at June 30, 2006.

R. GOVERNMENT-MANDATED NONEXCHANGE TRANSACTIONS (GRANTS)

The Board had no Government-mandated Nonexchange Transactions at June 30, 2006.

S. VIOLATIONS OF FINANCE-RELATED LEGAL OR CONTRACTUAL PROVISIONS

The Board had no Violations of Finance-Related Legal or Contractual Provisions at June 30, 2006.

T. SHORT-TERM DEBT

The Board had no Short-Term Debt at June 30, 2006.

U. DISAGGREGATION OF RECEIVABLE BALANCES

Receivables at June 30, 2006, were as follows:

Activity	Customer Receivables	Taxes	Receivables from other Governments	Other Receivables	Total Receivables
Renewals	\$ -	\$ -	\$ -	\$ 13,300.00	\$ 13,300.00
Gross receivables	\$ -	\$ -	\$ -	\$ 13,300.00	\$ 13,300.00
Less allowance for uncollectible accounts	-	-	-	-	-
Receivables, net	\$ -	\$ -	\$ -	\$ 13,300.00	\$ 13,300.00
Amounts not scheduled for collection during the subsequent year	\$ -	\$ -	\$ -	\$ -	\$ -

V. DISAGGREGATION OF PAYABLE BALANCES

Payables at June 30, 2006, were as follows:

STATE OF LOUISIANA
Louisiana Licensed Professional Counselors Board of Examiners (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2006

Activity	Vendors	Salaries and Benefits	Accrued Interest	Other Payables	Total Payables
Accounts Payable	\$ 663	\$ 2,289	\$ -	\$ -	\$ 2,952
Total payables	\$ 663	\$ 2,289	\$ -	\$ -	\$ 2,952

W. SUBSEQUENT EVENTS

The Board had no Subsequent Events at June 30, 2006.

X. SEGMENT INFORMATION

The Board had no Segment Information at June 30, 2006.

Y. DUE TO/DUE FROM AND TRANSFERS

The Board had no Due To/Due From and Transfers at June 30, 2006.

Z. LIABILITIES PAYABLE FROM RESTRICTED ASSETS

The Board had no Liabilities Payable From Restricted Assets at June 30, 2006.

AA. PRIOR-YEAR RESTATEMENT OF NET ASSETS

The Board had no Prior-Year Restatement of Net Assets at June 30, 2006.

BB. NET ASSETS RESTRICTED BY ENABLING LEGISLATION (GASB STATEMENT 46)

The Board had no Net Assets Restricted by Enabling Legislation at June 30, 2006.

CC. IMPAIRMENT OF CAPITAL ASSETS

The Board had no Impairment of Capital Assets at June 30, 2006.

DD. EMPLOYEE TERMINATION BENEFITS

The Board had no Employee Termination Benefits at June 30, 2006.

STATE OF LOUISIANA
Louisiana Licensed Professional Counselors Board of Examiners (BTA)
SCHEDULE OF STATE FUNDING
For the Year Ended June 30, 2006
(Fiscal Close)

<u>Description of Funding</u>	<u>Amount</u>
1. N/A	\$ _____
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____
6. _____	_____
7. _____	_____
8. _____	_____
9. _____	_____
10. _____	_____
Total	\$ <u>_____</u>

STATE OF LOUISIANA
Louisiana Licensed Professional Counselors Board of Examiners (BTA)
SCHEDULE OF REIMBURSEMENT CONTRACTS PAYABLE
June 30, 2006
(Fiscal Close)

Issue	Date of Issue	Original Issue	Principal Outstanding 6/30/PY	Redeemed (Issued)	Principal Outstanding 6/30/CY	Interest Rates	Interest Outstanding 6/30/CY
N/A	_____	\$ _____	\$ _____	\$ _____	\$ _____	_____	\$ _____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
Total		\$ _____	\$ _____	\$ _____	\$ _____		\$ _____

*Send copies of new amortization schedules

STATE OF LOUISIANA
Louisiana Licensed Professional Counselors Board of Examiners (BTA)
SCHEDULE OF BONDS PAYABLE
June 30, 2006
(Fiscal close)

Issue	Date of Issue	Original Issue	Principal Outstanding 6/30/PY	Redeemed (Issued)	Principal Outstanding 6/30/CY	Interest Rates	Interest Outstanding 6/30/CY
N/A	_____	\$ _____	\$ _____	\$ _____	\$ _____	_____	\$ _____
Total		\$ _____	\$ _____	\$ _____	\$ _____		\$ _____

*Send copies of new amortization schedules

STATE OF LOUISIANA
Louisiana Licensed Professional Counselors Board of Examiners (BTA)
SCHEDULE OF REIMBURSEMENT CONTRACTS PAYABLE AMORTIZATION
For The Year Ended June 30, 2006
(Fiscal Close)

Fiscal Year Ending:	<u>Principal</u>	<u>Interest</u>
2006	\$ N/A	\$
2007		
2008		
2009		
2010		
2011		
2012		
2013		
2014		
2015		
2016		
2017		
2018		
2019		
2020		
2021		
2022		
2023		
2024		
2025		
2026		
2027		
2028		
2029		
2030		
Total	\$ --	\$ --

STATE OF LOUISIANA
Louisiana Licensed Professional Counselors Board of Examiners (BTA)
SCHEDULE OF CAPITAL LEASE AMORTIZATION
For The Year Ended June 30, 2006

Fiscal Year Ending:	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	Balance
2006	\$ _____	\$ _____	\$ _____	\$ _____ --
2007	_____	_____	_____	_____ --
2008	_____	_____	_____	_____ --
2009	_____	_____	_____	_____ --
2010	_____	_____	_____	_____ --
2011-2015	_____	_____	_____	_____ --
2016-2020	_____	_____	_____	_____ --
2021-2025	_____	_____	_____	_____ --
2026-2030	_____	_____	_____	_____ --
 Total	 \$ _____ --	 \$ _____ --	 _____ --	 _____ --

STATE OF LOUISIANA
Louisiana Licensed Professional Counselors Board of Examiners (BTA)
SCHEDULE OF NOTES PAYABLE AMORTIZATION
For The Year Ended June 30, 2006

Fiscal Year Ending:	<u>Principal</u>	<u>Interest</u>
2006	\$ _____	\$ _____
2007	_____	_____
2008	_____	_____
2009	_____	_____
2010	_____	_____
2011-2015	_____	_____
2016-2020	_____	_____
2021-2025	_____	_____
2026-2030	_____	_____
 Total	\$ _____ --	\$ _____ --

STATE OF LOUISIANA
Louisiana Licensed Professional Counselors Board of Examiners (BTA)
SCHEDULE OF BONDS PAYABLE AMORTIZATION
For The Year Ended June 30, 2006

<u>Ending:</u>	<u>Principal</u>	<u>Interest</u>
2006	\$ _____	\$ _____
2007	_____	_____
2008	_____	_____
2009	_____	_____
2010	_____	_____
2011	_____	_____
2012	_____	_____
2013	_____	_____
2014	_____	_____
2015	_____	_____
2016	_____	_____
2017	_____	_____
2018	_____	_____
2019	_____	_____
2020	_____	_____
2021	_____	_____
2022	_____	_____
2023	_____	_____
2024	_____	_____
2025	_____	_____
2026	_____	_____
2027	_____	_____
2028	_____	_____
2029	_____	_____
2029	_____	_____
 Total	\$ _____ --	\$ _____ --

STATE OF LOUISIANA
Louisiana Licensed Professional Counselors Board of Examiners (BTA)
SCHEDULE OF CURRENT YEAR REVENUE AND EXPENSES
BUDGETARY COMPARISON OF CURRENT APPROPRIATION
NON-GAAP BASIS
JUNE 30, 2006

	Financial Statement	Adjustments	ISIS Appropriation Report-06/14/04	Revised Budget	Variance Positive/(Negative)
Operating Revenues:					
Intergovernmental Revenues	\$		\$	\$	
Sales of Commodities and Services					
Other					
Total Operating revenues					
Operating Expenses:					
Personal services	\$		\$	\$	
Travel					
Operating Services					
Supplies					
Professional services					
Capital outlay					
Interagency transfers					
Other charges					
Total Operating Expenses					
Nonoperating Expenses:					
Use of Money and Property					
Gain (Loss) on Disposal of Fixed Assets					
Federal Grants					
Interest Expense					
Other					
Total Nonoperating Expenses					
Capital Contributions					
Operating Transfers In					
Operating Transfers Out					
Change in Net Assets	\$		\$	\$	

STATE OF LOUISIANA
Louisiana Licensed Professional Counselors Board of Examiners (BTA)
SCHEDULE OF CURRENT YEAR REVENUE AND EXPENSES
BUDGETARY COMPARISON OF CURRENT APPROPRIATION
NON-GAAP BASIS
JUNE 30, 2006

Budgeted Income (Loss)		\$ _____
Reconciling items:		
Cash carryover		_____
Depreciation		_____
Payroll accrual		_____
Compensated absences adjustment		_____
Capital outlay		_____
Change in inventory		_____
Bad debts expense		_____
Prepaid expenses		_____
Principal payment		_____
Loan Principal Repayments included in Revenue		_____
Loan Disbursements included in Expenses		_____
Accounts receivable adjustment		_____
Accounts payable/estimated liabilities adjustment		_____
Other		_____
 Change in Net Assets		 \$ _____

Concluded

STATE OF LOUISIANA

Louisiana Licensed Professional Counselors Board of Examiners (BTA)

COMPARISON FIGURES

To assist OSRAP in determining the reason for the change in financial position for the state and reason for the changes in the budget, please complete the schedule below. If the change is greater than 10%, explain the reason for the change.

	<u>2006</u>	<u>2005</u>	<u>Difference</u>	<u>Percentage Change</u>
1) Revenues	\$ _____	\$ _____	\$ _____ -	\$ _____
Expenses	_____	_____	_____ -	_____
2) Capital assets	_____	_____	_____ -	_____
Long-term debt	_____	_____	_____ -	_____
Net Assets	_____	_____	_____ -	_____
Explanation for change:	_____			

3)	<u>2006 Original Budget</u>	<u>2006 Final Budget</u>	<u>Difference</u>	<u>Percentage Change</u>
Revenues	\$ _____	\$ _____	\$ _____ -	\$ _____
Expenditures	_____	_____	_____ -	_____
Explanation of change:	_____			

	<u>2006 Final Budget</u>	<u>2006 Actual</u>	<u>Difference</u>	<u>Percentage Change</u>
Revenues	_____	_____	_____	_____
Expenditures	_____	_____	_____	_____
Explanation of change:	_____			
