

**ACADIA SOIL AND
WATER CONSERVATION DISTRICT
Crowley, Louisiana**

**Annual Financial Statements
June 30, 2010**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/16/11

**ACADIA SOIL AND WATER
CONSERVATION DISTRICT
CROWLEY, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2010**

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ACCOUNTANT'S COMPILATION REPORT

Acadia Soil and Water
Conservation District
Crowley, Louisiana

We have compiled the accompanying financial statements of the Acadia Soil and Water Conservation District, a component unit of the State of Louisiana, as of and for the year ended June 30, 2010, and the accompanying supplementary information schedule listed in the table of contents, which is presented only for supplementary analysis purposes, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules, information that is the representation of management of the Acadia Soil and Water Conservation District. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the District's financial position, results of operations, and the changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Acadia Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, for the year ended June 30, 2010. The effects of this departure from generally accepted accounting principles has not been determined.

Edward L. Krielow
Certified Public Accountant

Jennings, Louisiana
December 6, 2010

FINANCIAL STATEMENTS

ACADIA SOIL AND WATER CONSERVATION DISTRICT
CROWLEY, LOUISIANA

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2010

	GOVERNMENTAL FUND TYPE		ACCOUNT GROUP	TOTALS (MEMORANDUM ONLY)	
	GENERAL FUND	SPECIAL REVENUE		JUNE 30, 2010	JUNE 30, 2009
<u>ASSETS</u>					
Cash and cash equivalents	\$ 26,836	\$ 237	\$ -	\$ 27,073	\$ 12,213
Fixed assets (Net of Accumulated Depreciation)	-	-	6,761	6,761	11,399
Accounts Receivable	11,536	698	-	12,234	18,717
Certificate of Deposit	80,000	-	-	80,000	96,000
TOTAL ASSETS	\$ 118,372	\$ 935	\$ 6,761	\$ 126,068	\$ 138,329
<u>LIABILITIES AND FUND BALANCE</u>					
<u>Liabilities:</u>					
Accounts Payable	\$ 10,227	\$ 935	\$ -	\$ 11,162	\$ 11,597
Accrued Compensated Absences	1,428	-	-	1,428	2,056
Total Liabilities	\$ 11,655	\$ 935	\$ -	\$ 12,590	\$ 13,653
<u>Fund Equity:</u>					
Investment in general fixed assets	\$ -	\$ -	\$ 6,761	\$ 6,761	\$ 11,399
Unreserved-undesignated	106,717	-	-	106,717	113,277
Total Fund Equity	\$ 106,717	\$ -	\$ 6,761	\$ 113,478	\$ 124,676
TOTAL LIABILITIES AND FUND EQUITY	\$ 118,372	\$ 935	\$ 6,761	\$ 126,068	\$ 138,329

See Accountant's Report.

ACADIA SOIL AND WATER CONSERVATION DISTRICT
CROWLEY, LOUISIANA

GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES,
EXPENDITURES,
AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2010

	GENERAL FUND	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)	
			JUNE 30, 2010	JUNE 30, 2009
REVENUES				
Intergovernmental Revenue:				
NRCS	\$ -	\$ 7,197	\$ 7,197	\$ 7,175
Local Government (Parish & Drainage Districts)	8,200	-	8,200	8,200
Water Quality (319)	-	-	-	6,990
Farm Bill	22,187	-	22,187	24,128
State Funds	54,500	-	54,500	53,747
Other Revenue:				
Interest Income	2,338	-	2,338	2,494
Miscellaneous	-	-	-	26
Total Revenues	<u>\$ 87,225</u>	<u>\$ 7,197</u>	<u>\$ 94,422</u>	<u>\$ 102,760</u>
EXPENDITURES				
Operating:				
Operating Services	\$ 2,940	\$ -	\$ 2,940	\$ 2,685
Personal Services	87,938	7,197	95,135	91,449
Supplies	88	-	88	128
Travel	2,819	-	2,819	9,351
Total Expenditures	<u>\$ 93,785</u>	<u>\$ 7,197</u>	<u>\$ 100,982</u>	<u>\$ 103,613</u>
Excess (Deficiency) of revenues over expenditures	<u>\$ (6,560)</u>	<u>\$ -</u>	<u>\$ (6,560)</u>	<u>\$ (853)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	\$ -	\$ -	\$ -	\$ 5,626
Transfers Out	-	-	-	(5,626)
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ (6,560)</u>	<u>\$ -</u>	<u>\$ (6,560)</u>	<u>\$ (853)</u>
Unreserved Fund Balances-Beginning	<u>113,277</u>	<u>-</u>	<u>113,277</u>	<u>114,130</u>
Unreserved Fund Balances-Ending	<u>\$ 106,717</u>	<u>\$ -</u>	<u>\$ 106,717</u>	<u>\$ 113,277</u>

See Accountant's Report.

ACADIA SOIL AND WATER CONSERVATION DISTRICT
CROWLEY, LOUISIANA

GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

	GENERAL FUND			SPECIAL REVENUE		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
Intergovernmental Revenue:						
NRCS	\$ -	\$ -	\$ -	\$ 7,500	\$ 7,197	\$ (303)
Local Government (Parish & Drainage Districts)	8,200	8,200	-	-	-	-
Water Quality (319)	-	-	-	-	-	-
Farm Bill	25,035	22,187	(2,848)	-	-	-
State Funds	54,500	54,500	-	-	-	-
Other Revenue:						
Interest Income	2,085	2,338	253	-	-	-
Total Revenues	\$ 89,820	\$ 87,225	\$ (2,595)	\$ 7,500	\$ 7,197	\$ (303)
EXPENDITURES						
Operating:						
Operating Services	\$ 3,000	\$ 2,940	\$ 60	\$ -	\$ -	\$ -
Personal Services	88,000	87,938	62	7,500	7,197	303
Supplies	105	88	17	-	-	-
Travel	2,950	2,819	131	-	-	-
Total Expenditures	\$ 94,055	\$ 93,785	\$ 270	\$ 7,500	\$ 7,197	\$ 303
Excess (Deficiency) of revenues over expenditures	\$ (4,235)	\$ (6,560)	\$ (2,325)	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES (USES)						
Operating Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	\$ (4,235)	\$ (6,560)	\$ (2,325)	\$ -	\$ -	\$ -
Unreserved Fund Balance-Beginning	113,277	113,277	-	-	-	-
Unreserved Fund Balance-Ending	\$ 109,042	\$ 106,717	\$ (2,325)	\$ -	\$ -	\$ -

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**ACADIA SOIL AND WATER CONSERVATION DISTRICT
CROWLEY, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2018**

Wade Delahoussaye	\$ 420
Gerard Frey	385
Earl Garber	350
George Guillory	420
Robert Dale Thibodeaux	<u>385</u>
	<u>\$ 1,960</u>

See Accountant's Report.