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**WEST JEFFERSON LEVEE DISTRICT
A COMPONENT UNIT OF THE
STATE OF LOUISIANA**

**ANNUAL FINANCIAL REPORT
Year Ended June 30, 2001**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 9-26-01

TABLE OF CONTENTS

	<u>Page</u>
FINANCIAL SECTION	
INDEPENDENT AUDITOR'S REPORT	1
GENERAL PURPOSE FINANCIAL STATEMENTS	
Combined Balance Sheet - All Fund Types and Account Groups	4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types	6
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - General Fund	9
Notes to Financial Statements	
Note A - Summary of Significant Accounting Policies	11
Note B - Stewardship, Compliance, and Accountability	16
Note C - Deposits and Investments	17
Note D - Fixed Assets	19
Note E - Long-Term Debt	19
Note F - Interfund Assets/Liabilities	21
Note G - Reservations and Designations of Fund Balances	22
Note H - Ad Valorem Tax	23
Note I - Commitments and Contingencies	23
Note J - Joint Venture - Hurricane Protection Levee	25
Note K - Pension Plan	27
Note L - Deferred Compensation	28
Note M - Post-Employment and Health Care Benefits	29

TABLE OF CONTENTS (CONTINUED)

Page

FINANCIAL SECTION (CONTINUED)

COMBINING AND INDIVIDUAL FUND STATEMENTS AN SCHEDULES

General Fund	
Schedule of Revenues - Budget to Actual	34
Schedule of Expenditures - Budget to Actual	35
Special Revenue Fund	
Schedule of Revenues	38
Schedule of Expenditures	39
Capital Project Funds	
Combining Balance Sheet	42
Combining Statement of Revenues, Expenditures, And Changes in Fund Balances	43
Schedule of Expenditures by Reach	
West of Harvey Canal	45
Lafitte Levee	47

SUPPLEMENTAL INFORMATION

Schedule of Commissioners' Per Diem	50
Schedule of State Funding	51
Schedule of Expenditures of Federal Funds	52
Division of Administration Reporting Package	54

SINGLE AUDIT SECTION

Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	91
Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133	93
Schedule of Findings and Questioned Costs	95

FINANCIAL SECTION

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MEMBERS
AMERICAN INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS
SOCIETY OF LOUISIANA CERTIFIED
PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
West Jefferson Levee District
Marrero, Louisiana

We have audited the accompanying general purpose financial statements of the West Jefferson Levee District (the "District"), a component unit of the State of Louisiana, as of and for the year ended June 30, 2001, as listed in the table of contents. These general purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general purpose financial statements based on my audit.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the West Jefferson Levee District as of June 30, 2001 and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated August 25, 2001, on our consideration of the District's internal control over financial reporting and our tests of compliance with laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of the District, taken as a whole. The Supplemental Information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the West Jefferson Levee District. This information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

Cascio, Davis + Schmidt, CPA's

August 25, 2001

GENERAL PURPOSE FINANCIAL STATEMENTS

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2001

	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>
ASSETS AND OTHER DEBITS				
Cash and cash equivalents	\$ 1,667,352	\$ 2,237	\$ 171,186	\$ 1,162,089
Investments	-	715,422	139,882	1,349,909
Receivables	-	-	-	194,522
Due from other funds	201,890	-	-	1,498,275
Property, plant, and equipment	-	-	-	-
Amount available in Debt Service Fund	-	-	-	-
Amount to be provided for retirement of General Long-Term Debt	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	<u>\$ 1,869,242</u>	<u>\$ 717,659</u>	<u>\$ 311,068</u>	<u>\$ 4,204,795</u>
LIABILITIES, EQUITY, AND OTHER CREDITS				
LIABILITIES				
Accounts payable	\$ (3,484)	\$ -	\$ -	\$ 5,000
Accrued payroll and deductions	13,501	-	-	-
Due to other funds	1,252,394	2,122	199,768	245,881
Revenue anticipation note payable	-	-	-	192,810
Compensated absences	-	-	-	-
Excess revenue bonds payable	-	-	-	-
TOTAL LIABILITIES	<u>1,262,411</u>	<u>2,122</u>	<u>199,768</u>	<u>443,691</u>
EQUITY AND OTHER CREDITS				
Investment in general fixed assets	-	-	-	-
Fund Balance				
Reserved for debt service	-	-	111,300	-
Reserved for emergencies	-	715,537	-	-
Unreserved				
Designated for future capital outlays	184,755	-	-	-
Designated for matching Statewide Flood Control	-	-	-	478,116
Designated for matching Federal funding on Lafitte Levee	422,076	-	-	1,113,323
Undesignated	-	-	-	2,169,665
TOTAL EQUITY	<u>606,831</u>	<u>715,537</u>	<u>111,300</u>	<u>3,761,104</u>
TOTAL EQUITY AND OTHER CREDITS	<u>606,831</u>	<u>715,537</u>	<u>111,300</u>	<u>3,761,104</u>
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	<u>\$ 1,869,242</u>	<u>\$ 717,659</u>	<u>\$ 311,068</u>	<u>\$ 4,204,795</u>

The accompanying notes are an integral part of this statement.

<u>GENERAL FIXED ASSETS</u>	<u>GENERAL LONT-TERM DEBT</u>	<u>TOTAL (MEMORANDUM ONLY)</u>
\$ -	\$ -	\$ 3,002,864
-	-	2,205,213
-	-	194,522
-	-	1,700,165
3,580,215	-	3,580,215
-	111,300	111,300
-	875,626	875,626
<u>\$ 3,580,215</u>	<u>\$ 986,926</u>	<u>\$ 11,669,905</u>

\$ -	\$ -	\$ 1,516
-	-	13,501
-	-	1,700,165
-	-	192,810
-	106,926	106,926
-	880,000	880,000
<u>-</u>	<u>986,926</u>	<u>2,894,918</u>
3,580,215	-	3,580,215
-	-	111,300
-	-	715,537
-	-	184,755
-	-	478,116
-	-	1,535,399
-	-	2,169,665
<u>-</u>	<u>-</u>	<u>5,194,772</u>
<u>3,580,215</u>	<u>-</u>	<u>8,774,987</u>
<u>\$ 3,580,215</u>	<u>\$ 986,926</u>	<u>\$ 11,669,905</u>

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
For The Year Ended June 30, 2001

	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>
REVENUES			
Federal sources	\$ -	\$ -	\$ -
State sources	366,833	-	-
Parish sources	2,503,949	-	-
Interest	75,626	29,817	13,732
Other	226,878	-	-
TOTAL REVENUES	<u>3,173,286</u>	<u>29,817</u>	<u>13,732</u>
EXPENDITURES			
Current			
Personnel	1,087,433	8,672	-
Employee expenditures	26,947	-	-
Office	34,317	100	1,406
Professional services	66,944	-	-
Repairs and maintenance	152,831	1,237	-
Operating	181,326	29,261	-
Other	286,362	-	-
Capital outlay	87,662	-	-
Levee construction projects	-	-	-
Debt service			
Principal	-	-	145,000
Interest	-	-	46,800
TOTAL EXPENDITURES	<u>1,923,822</u>	<u>39,270</u>	<u>193,206</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,249,464</u>	<u>(9,453)</u>	<u>(179,474)</u>
OTHER FINANCIAL SOURCES (USES)			
Operating transfers in	-	-	191,800
Operating transfers out	(622,900)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(622,900)</u>	<u>-</u>	<u>191,800</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	626,564	(9,453)	12,326
FUND BALANCE			
Beginning of year	245,733	724,990	98,974
Residual equity transfers	(265,466)	-	-
End of Year	<u>\$ 606,831</u>	<u>\$ 715,537</u>	<u>\$ 111,300</u>

The accompanying notes are an integral part of this statement.

<u>CAPITAL PROJECTS</u>	<u>TOTAL (MEMORANDUM ONLY)</u>
\$ -	\$ -
4,746,006	5,112,839
49,724	2,553,673
454,552	573,727
-	226,878
<u>5,250,282</u>	<u>8,467,117</u>
-	1,096,105
-	26,947
-	35,823
-	66,944
-	154,068
-	210,587
-	286,362
-	87,662
5,652,999	5,652,999
-	145,000
-	46,800
<u>5,652,999</u>	<u>7,809,297</u>
<u>(402,717)</u>	<u>657,820</u>
431,100	622,900
-	(622,900)
<u>431,100</u>	<u>-</u>
28,383	657,820
3,467,255	4,536,952
265,466	-
<u>\$ 3,761,104</u>	<u>\$ 5,194,772</u>

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WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
GENERAL FUND
For The Year Ended June 30, 2001

	<u>ACTUAL</u>	<u>AMENDED BUDGET</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ -	\$ -	\$ -
State sources	366,833	350,000	16,833
Parish sources	2,503,949	2,360,000	143,949
Interest	75,626	27,000	48,626
Other	226,878	70,000	156,878
TOTAL REVENUES	<u>3,173,286</u>	<u>2,807,000</u>	<u>366,286</u>
EXPENDITURES			
Current			
Personnel	1,087,433	1,106,250	18,817
Employee expenditures	26,947	17,450	(9,497)
Office	34,317	27,000	(7,317)
Professional services	66,944	93,250	26,306
Repairs and maintenance	152,831	117,400	(35,431)
Operating	181,326	284,200	102,874
Other	286,362	268,550	(17,812)
Capital outlay	87,662	270,000	182,338
TOTAL EXPENDITURES	<u>1,923,822</u>	<u>2,184,100</u>	<u>260,278</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,249,464</u>	<u>622,900</u>	<u>626,564</u>
OTHER FINANCIAL SOURCES (USES)			
Operating transfers in	-	-	-
Operating transfers out	(622,900)	(622,900)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(622,900)</u>	<u>(622,900)</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	626,564	-	626,564
FUND BALANCE			
Beginning of year	245,733	245,733	-
Residual equity transfers	(265,466)	(245,733)	(19,733)
End of Year	<u>\$ 606,831</u>	<u>\$ -</u>	<u>\$ 606,831</u>

The accompanying notes are an integral part of this statement.

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WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the West Jefferson Levee District (the District) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

1. Reporting Entity

GASB Codification Section 2100 establishes criteria for determining the governmental reporting entity and its component units. Component units are defined as legally separate organizations for which the elected officials of a primary government are financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization's governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The District is a political subdivision of the State of Louisiana, organized to provide flood protection for those areas contained within the Parish of Jefferson to the west of the Mississippi River. The District was incorporated on August 1, 1980, under the provisions of Act 820 of the 1980 Legislative session, as amended (Civil Service code). The control and management of the affairs of the District are vested in a Board of Commissioners composed of nine qualified electors residing within the District. The members of the Board are appointed by the Governor of the State of Louisiana from a list of nominations submitted by the members of the Legislature serving that portion of Jefferson Parish located within the District.

Based on the criteria described above, it has been determined that the West Jefferson Levee District is a component unit of the State of Louisiana for financial reporting purposes. The accompanying statements present only transactions of the District.

Annually, the State of Louisiana (the primary government) issues general purpose financial statements which include the activity contained in the accompanying financial statements. The State's general purpose financial statements are issued by the Louisiana Division of Administration - Office of Statewide Reporting and Accounting Policy and are audited by the Louisiana Legislative Auditor.

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2001

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Fund Accounting

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The funds of the District are classified into the "governmental" category. The category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital project funds), and the servicing of general long-term debt (debt service funds). The General Fund is used to account for all financial activities of the general government not accounted for in some other fund.

The fund types presented in the accompanying financial statements are described as follows:

General Fund

The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Fund

The Special Revenue Fund accounts for monies that are restricted to expenditures related to emergencies.

Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2001

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Project Funds

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and structures.

3. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The District considers property taxes as available if they are collected within 60 days after year end. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the Debt Service Fund for payments to be made early in the following year.

4. Budgets

Formal budgetary accounting is employed as a management control device during the year for the General Fund. Budgetary data for the Special Revenue Fund is not presented since these funds are restricted for emergency purposes only, and are considered unpredictable. Budgetary data for the Capital Project funds are not presented since these funds are budgeted over the life of the respective project, not on an annual basis. Formal budgetary accounting is not employed for the Debt Service Fund because effective control is alternatively achieved through the indenture provisions of the bonds/certificates.

Expenditures may not exceed appropriations at the object level within the fund. All annual appropriations which are not expended lapse at year end.

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2001

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The General Fund's budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). Encumbrances are not recorded for budgetary purposes.

5. Cash and Investments

For reporting purposes, cash includes amounts in demand deposits, time deposits, and certificates of deposit. Louisiana Revised Statutes allow the District to invest in time certificates of deposit of state banks organized under the laws of Louisiana, national banks having their principal office in the State of Louisiana, in savings accounts or shares of savings and loan associations and savings banks and in share accounts and share certificate accounts of federally or state chartered credit unions.

State statutes authorize the District to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds and repurchase agreements. In accordance with GASB Statement No. 31, investments, if any, are generally stated at fair value. If the investment is in money market securities and has a maturity date of less than 90 days from the balance sheet date, the investment is stated at cost or amortized cost.

6. Short-term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables/payables".

7. Inventories

The cost of materials and supplies acquired by the District are recorded as expenditures at the time of purchase. It is management's opinion that the inventory of such materials and supplies at June 30, 2001 would not be material to the financial statements.

8. Prepaid Insurance

Payments made to vendors for services that will benefit periods beyond June 30, 2001, are recorded as expenditures when paid. It is management's opinion that the prepaid amount, if any, would not be material to the financial statements.

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2001

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

9. Fixed Assets

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the General Fixed Assets Account Group. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Public domain ("infrastructure") general fixed assets consisting primarily of levee construction and improvement costs are not capitalized, as these assets are immovable and of value only to the government.

Assets in the General Fixed Assets Account Group are not depreciated.

10. Compensated Absences

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the General Long-Term Debt Account Group. No expenditure is reported for these amounts. In accordance with the provisions of GASB Codification Section C60, no liability is recorded for nonvesting accumulating rights to receive sick leave benefits. In accordance with GASB Statement No. 16, an additional liability is recorded for salary related payments associated with the future payment of compensated absences.

11. Long-Term Obligations

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the General Long-Term Debt Account Group.

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2001

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

12. Fund Equity

Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

13. Interfund Transactions

Quasi-external transactions are accounted for as revenues and expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

14. Total Columns on Combined Statements

Total columns on the combined financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

1. Budget

The Board of Commissioners of the District submits an annual budget to the Department of Transportation and Development - Office of Public Works (DOTD) and the Legislative Auditor for the succeeding fiscal year. The operating budget includes proposed expenditures and the means of financing them.

The DOTD reviews the budget and makes recommendations pertaining thereto to the Board of Commissioners of the District and the Legislative Auditor. Not less than ninety days before the end of the fiscal year, the Board of Commissioners adopts the annual budget after considering the recommendations of the DOTD. Amendments to the budget are made by the Board from time to time as is necessary.

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2001

NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (CONTINUED)

The original budget was adopted on March 21, 2000. Budgeted amounts included in the accompanying statements include supplemental appropriations and amendments through June 30, 2001.

2. Expenditures in Excess of Appropriations

For the year ended June 30, 2001, expenditures exceeded budget at the object level as follows:

Fund	Expenditures	Budget	Excess
General Fund			
Employee expenditures	26,947	17,450	(9,497)
Office	34,317	27,000	(7,317)
Repairs and maintenance	152,831	117,400	(35,431)
Other	286,362	268,550	(17,812)

Employee expenditures were over budget due to unexpected travel, primarily in the commissioners department. Office expenditures were over budget mainly due to bank charges. Repairs and maintenance were over budget due to additional levee supplies and materials being purchased. Other costs were over budget due to contributions to the state retirement systems paid through the property tax fund being more than expected. All of the over budget items were paid for out of available fund balance.

NOTE C - DEPOSITS AND INVESTMENTS

The carrying amount of the District's deposits at June 30, 2001 was \$3,002,864 and the bank balance was \$2,974,700. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. The bank balance is categorized as follows:

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2001

NOTE C - DEPOSITS AND INVESTMENTS (CONTINUED)

Risk Category	Cash	Certificates of Deposit	Total Amount
a. Insured (FDIC) or collateralized with securities held by the entity or its agent in the entity's name	\$ 2,974,700	\$ 0	\$ 2,974,700
b. Collateralized with securities held by the pledging financial institution's trust department or agent in the entity's name	0	0	0
c. Uncollateralized (including securities held for the entity by the pledging financial institution or its agent, but not in the entity's name)	0	0	0
Total	<u>\$ 2,974,700</u>	<u>\$ 0</u>	<u>\$ 2,974,700</u>

The District's investments at year end are categorized below to give an indication of the level of risk assumed by the District. Category 1 includes investments that are insured or registered or for which the securities are held by the District or its agent in the District's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the District's name. Category 3 includes uninsured or unregistered investments for which the securities are held by the counterparty, or by its trust department or agent, but not in the District's name.

Investment Type	CATEGORY			Carrying Value	Fair Value
	1	2	3		
U.S. Government Instrumentalities	\$ 2,205,213	\$ 0	\$ 0	\$ 2,205,213	\$ 2,221,909
	<u>\$ 2,205,213</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,205,213</u>	<u>\$ 4,029,245</u>

In addition has two escrow accounts related to the Westbank Hurricane Protection Levee Project. In the first, the District has \$8,063,330 on deposit with the U.S. Army Corps of Engineers (COE). The second account has \$2,640,000 which was contributed by the Parish of Jefferson for construction of the Mount Kennedy Pump Station. These amounts are not reported on the financial statements as they are being held in jointly-owned escrow accounts pursuant to the cooperative agreements signed with the COE. As the District makes deposits into the escrow accounts, an expenditure is recognized. COE is allowed to draw on the escrow funds as needed in connection with the Westbank Hurricane Protection Levee project (See Note J).

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2001

NOTE D - FIXED ASSETS

The following is a summary of changes in the general fixed assets account group during the fiscal year:

Asset Type	Balance July 1, 2000	Additions	Deletions	Balance June 30, 2001
Land	\$ 310,000	\$ 0	\$ 0	\$ 310,000
Buildings	1,862,686	0	0	1,862,686
Furniture and fixtures	155,126	10,794	(75,872)	90,048
Machinery, vehicles and equipment	1,342,089	79,401	(104,009)	1,317,481
TOTAL	\$ 3,669,901	\$ 90,195	\$ (179,881)	\$ 3,580,215

NOTE E - LONG-TERM DEBT

1. Excess Revenue Bonds

On January 31, 1997, the District issued \$1,420,000 in 1996 Series Excess Revenue Bonds with an average interest rate of 4.56 percent to advance refund \$1,420,000 of outstanding 1986 Series Excess Revenue bonds with an average interest rate of 8.11 percent. These bonds are secured by, and are payable from, a pledge of the annual revenues of the District, sufficient to pay principal and interest, through April 1, 2006. At June 30, 2001, \$111,300 was available in the Debt Service Fund to service the debt. Bonds outstanding at June 30, 2001 totaled \$880,000 with interest rates ranging from 4.4 to 4.8 percent. Annual debt service requirements to maturity, including interest of \$127,380, are as follows:

Year Ending June 30,	Amount
2002	\$ 200,565
2003	203,525
2004	195,875
2005	203,055
2006	204,360
Total	\$ 1,007,380

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2001

NOTE E - LONG-TERM DEBT (CONTINUED)

2. Compensated Absences

District employees, both classified and unclassified, earn annual and sick leave at various rates depending on the number of years in service. The amount of annual and sick leave that may be accumulated by each employee is unlimited.

Upon termination, an employee is compensated for up to 300 hours of unused annual leave at the employee's hourly rate of pay at the time of termination. Upon retirement, the number of hours of unused sick leave is computed and considered in computing the years of service for retirement benefit purposes. Compensatory time is accrued up to a balance of 240 hours at a rate of time and one-half. An employee who exceeds 240 hours receives either monetary consideration or compensatory time for the amount of hours earned in excess of the 240 hour limit. Upon termination, an employee is paid for unused compensatory time.

In the governmental funds, compensated absences are recorded as expenditures when paid. The District accounts for these compensated absences as a liability in the General Long-Term Debt Group which represents the District's commitment to fund such costs from future operations.

3. Changes in Long-Term Debt

The following is a summary of changes in general long-term obligations of the District for the fiscal year ended June 30, 2001:

Type of Debt	Balance July 1, 2000	Additions (Reductions)	Balance June 30, 2001
1996 Excess Revenue Bonds	\$ 1,025,000	\$ (145,000)	\$ 880,000
Compensated Absences	110,308	(3,382)	106,926
Total	\$ 1,135,308	\$ (148,382)	\$ 986,926

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2001

NOTE F - INTERFUND TRANSACTIONS

1. Interfund Receivables/Payables

Fund	Due To/From	Due From	Due To
General Fund	Emergency Fund Special Revenue	\$ 2,122	\$ 0
	Bond Sinking Debt Service	199,768	0
	West of Harvey Capital Project	0	1,252,394
		<u>\$ 201,890</u>	<u>\$ 1,252,394</u>
Emergency Special Revenue Fund	General Fund	<u>\$ 0</u>	<u>\$ 2,122</u>
Bond Sinking Debt Service Fund	General Fund	<u>\$ 0</u>	<u>\$ 199,768</u>
Capital Projects			
West of Harvey	General Fund	\$ 1,252,394	\$ 0
	Mississippi River Levee Capital Project	2,070	0
	Lafitte Levee Capital Project	243,811	0
		<u>1,498,275</u>	<u>0</u>
Mississippi River Levee	West of Harvey Capital Project	0	2,070
Lafitte Levee	West of Harvey Capital Project	0	243,811
Total Capital Projects		<u>\$ 1,498,275</u>	<u>\$ 245,881</u>
TOTAL ALL FUNDS		<u>\$ 1,700,165</u>	<u>\$ 1,700,165</u>

2. Interfund Transfers

Fund Transferred From	Fund Transferred To	Amount
General Fund	Bond Sinking Debt Service Fund	\$ 191,800
	Lafitte Levee Capital Project Fund	431,100
Total		<u>\$ 622,900</u>

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2001

NOTE F - INTERFUND TRANSACTIONS (CONTINUED)

3. Residual Equity Transfers

As required by Board Resolution, the General Fund transfers any excess funds (other than those generated by capital outlay) from the previous fiscal year to the Lafitte Levee Capital Project Fund. The 99/00 excess of \$265,466 was transferred in the current year. The current year surplus of \$422,076 will be transferred in FY 01/02.

NOTE G - RESERVATIONS AND DESIGNATIONS OF FUND BALANCES

The nature and purpose of the reserves and designations of fund balances are as follows:

Reserved for Debt Service

This reserve represents the amounts reserved for payment of principal and interest maturing in future years.

Reserved for Emergencies

The District adopted a policy whereby any surplus fund balance remaining at year end in the General Fund is to be restricted for emergency purposes. These funds are not available for normal operating activities and can only be expended upon the official declaration of an emergency by the Board. For the 99/00 and 00/01 fiscal years, this transfer has been overridden by the transfer to the Lafitte Levee Fund.

Designated for Future Capital Outlay

This designation represents the amount of surplus funds generated by the capital outlay accounts coming in under budget. Per the Board's policy, these funds are designated for future capital outlays.

Designated for Matching Statewide Flood Control

This designation represents the amount of funds available to match state appropriations under the Statewide Flood Control - Westbank Hurricane Protection Levee Project. See Note J.

Designated for Matching Federal Funds on Lafitte Levee

This designation represents the amount of funds available to match future federal grants for construction of the Lafitte Levee.

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2001

NOTE H - AD VALOREM TAX

Article 6, § 39 of the 1974 Louisiana Constitution provides that for the purposes of constructing and maintaining levees, levee drainage, flood protection, hurricane flood protection, and for all other purposes incidental thereto, the District may levy annually, a tax not to exceed five mills. If the District needs to raise additional funds in excess of the amount collected constitutionally, the taxes in excess of five mills must be approved by a majority vote of the electors.

The District levies an ad valorem (property) tax on real property within the District to finance operations. The levy is generally made as of November 15 of each year. The tax is then due, and becomes an enforceable lien on the property, on the first day of the month following the filing of the tax roll by the Parish assessor with the Louisiana Tax Commission (usually December 1). The tax is delinquent 30 days after its due date.

Ad valorem taxes are levied based on property values determined by the Jefferson Parish Assessor's Office (a separate entity). All land and residential improvements are assessed at 10 percent of its fair market value, and other property at 15 percent of its fair market value. Taxes are billed and collected by the Jefferson Parish Sheriff's Office (a separate entity) which receives a certain millage for its services. The taxes remitted by the Sheriff to the District are net of assessor's commission and pension fund contributions.

The number of mills levied for operations on the 2000 and 1999 tax rolls were 4.83 and 5.03, respectively.

NOTE I - COMMITMENTS AND CONTINGENCIES

1. Risk Management

The District is exposed to various risks of loss resulting from personal injury; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. To protect against these risks of loss, the District purchases various types of insurance from commercial carriers.

Under these policies, general liability coverage is provided for up to a maximum of \$1,000,000 per occurrence (\$2,000,000 in the aggregate); automobile coverage is provided for up to \$500,000 per occurrence; and worker's compensation is provided at the statutory limits of \$1,000,000/\$1,000,000/\$1,000,000. In each policy, the District is responsible for the applicable deductible.

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2001

NOTE I - COMMITMENTS AND CONTINGENCIES (CONTINUED)

2. Litigation

The District is a defendant in a number of claims and lawsuits. The District's attorney has reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the District and to arrive at an estimate, if any, of the amount or range of potential loss to the District. As a result of such review, the various claims and lawsuits have been categorized into "probable", "reasonably possible", and "remote" categories, as defined in GASB Codification Section C50 for Claims and Judgments. In the opinion of management, the District has adequate legal defenses or insurance coverage with respect to each of these claims and lawsuits and does not believe that they will materially affect the District's financial statements.

3. Federal and State Financial Assistance

Amounts received or receivable from grantor agencies are subject to audit and adjustments by grantor agencies, principally the federal and state governments. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable fund. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

4. Revenue Anticipation Notes

As described in Note J, during FY 99/00, the District obtained a Priority 5 line of credit from the State through its State Capital Outlay Program in the amount of \$5,400,000. In order to expedite the construction of the levee these funds are dedicated to, a revenue anticipation note agreement was entered into with a local bank on December 16, 2000. The Capital Outlay money was pledged and dedicated to paying off these notes. The notes, together with accrued interest at the rate of 5% per annum, were due and payable on the earlier of (1) the actual receipt of funds from the State under the Capital Outlay Program or (2) September 29, 2000. Through June 30, 2001, \$1,788,726 was drawn down under this agreement. The amount was paid back on September 26, 2000, along with interest of \$42,420.

As described in Note J, during FY 00/01, the District obtained another Priority 5 line of credit from the State through its State Capital Outlay Program; this one in the amount of \$5,000,000. In order to expedite the construction of the levee these funds are dedicated to, a revenue anticipation note agreement was entered into with a local bank on April 27, 2001. The Capital Outlay money is pledged and dedicated to paying off these notes. The notes, together with accrued interest at the rate of 4.52% per annum, are due and payable on the earlier of (1) the actual receipt of funds from the State under the Capital Outlay Program or (2) April 27, 2002.

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2001

NOTE I - COMMITMENTS AND CONTINGENCIES (CONTINUED)

Through June 30, 2001, \$192,810 has been drawn down under this agreement and is shown on the balance sheet of the West of Harvey Capital Project Fund as a payable.

5. Future Commitments

As discussed in Note J, the District has entered into "local cooperative agreements" with the Louisiana Department of Transportation and Development (DOTD) and the U.S. Army Corps of Engineers (COE) to construct a hurricane protection levee within the District's boundaries. The project is divided into three phases: 1) Westwego to Harvey Canal, authorized by the Water Resources and Development Act of 1986 (Public Law 99-682), 2) Lake Cataouatche Levee, and 3) East of Harvey Canal, both of which were authorized by the Water Resources and Development Act of 1996. Of the estimated \$312.0 million project cost, the DOTD, as the "non-federal" sponsor, is to provide 35 percent of the project cost. The District is to act as the "executive agent" for the DOTD for purposes of administering the project.

During the fiscal year ended June 30, 2001, the COE was scheduled to provide \$15,840,000 towards the project and the District expended \$5,141,232 in direct costs, bringing the Federal share to date to \$65,608,000 and the local share to \$57,713,599. As of June 30, 2001, the cost to complete the project is estimated to be approximately \$189.0 million (\$137.4 million federal and \$51.6 million non-federal). As of June 30, 2001, all of the major reaches of the Westwego to Harvey Canal phase have been completed. The East of Harvey sections are in the design phase. The entire project is expected to be completed by 2014.

Each year, the COE notifies the State and the District of the amount of cash assistance (or equivalent work) required of the "non-federal" sponsor each fiscal year. The matching funds are derived from local revenues of the District and State Capital Outlay or Statewide Flood Control monies. Any cash match is deposited into escrow accounts set up with the COE. Non-cash matches and the District's direct expenditures are submitted as "credits" to the COE to be applied against the non-federal share.

NOTE J - JOINT VENTURE - HURRICANE PROTECTION LEVEE

Pursuant to a local cooperative agreement dated December 18, 1980, the District and the U.S. Army Corps of Engineers (COE) began constructing a hurricane protection levee system within the District's boundaries. Under the original agreement, the project was limited to the West of Harvey Canal and the District was to provide 35 percent of the cost as a local match. The District's share was to be made up of expropriations, easements, land acquisitions, relocation assistance and in-kind construction work. Upon completion of the levee, the District would be responsible for maintenance and repairs of the levee system (see Note I).

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2001

NOTE J - JOINT VENTURE - HURRICANE PROTECTION LEVEE

Pursuant to the authority vested in LRS 38:81, on May 5, 1993, the Governor of the State of Louisiana designated the DOTD, a state agency, as the "non-federal" sponsor of the project and relegated the District to the role of "executive agent" for the DOTD on the project. Act 1012 of the 1993 Legislative session and a new cooperative agreement, dated November 22, 1995, between the District and DOTD allowed modification of the agreement with the COE in order to set forth the responsibilities of each party in relation to the project. Under the current arrangement, DOTD is now responsible for providing the "non-federal" local share of the project cost and to provide the District with certain engineering services, as needed. The District is to act as "executive agent" for DOTD for purposes of administering the project. This arrangement was finalized in Amendment No. 1 to the Local Cooperative Agreement on April 26, 2000.

Under the Water Resources and Development Act of 1996, two additional phases were added to the project - Lake Cataouatche and the East of Harvey Canal levee. The total project cost is currently estimated at \$312.0 million. Of this, \$203.0 is federal and \$109.0 is state/local (i.e., "non-federal"). The non-federal local share of the project is being funded in various ways. A significant portion is coming from "expenses of non-federal interest" allowed by the COE for interim and compatible expenditures incurred by the District.

In addition, the District has obtained commitments from the State of \$11,391,030 through the Statewide Flood Control Program. This amount represents 70 percent of the estimated construction cost of the Westwego to Harvey Canal phase to be borne by the non-federal sponsor. The District is required to put up the remaining 30 percent as a match. To date, the entire \$11,391,030 has been appropriated by the State. Of this amount, \$9,152,000 has been expended, leaving an available balance of \$2,239,030. This balance will result in a required future match of \$478,116. The District has designated a portion of the West of Harvey Canal Capital Project Fund's fund balance for purposes of matching the State funds.

Funding has also been received through the State Capital Outlay Program (State Project No. 750-99-0102). The following amounts have been received or accrued under these programs:

**WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2001**

NOTE J - JOINT VENTURE - HURRICANE PROTECTION LEVEE (CONTINUED)

Year Awarded	Amount Awarded	Amount Expended in Prior Years	Amount Expended in Current Year	Balance
95/96	\$ 200,000	\$ (200,000)	\$ 0	\$ 0
96/97	500,000	(500,000)	0	0
98/99	1,000,000	(1,000,000)	0	0
98/99	600,000	(599,278)	(722)	0
98/99	5,400,000	(1,559,654)	(3,840,277)	69
99/00	5,000,000	0	(194,522)	4,805,478
	<u>\$ 12,700,000</u>	<u>\$ (3,858,932)</u>	<u>\$ (4,035,521)</u>	<u>\$ 4,805,547</u>

Of this amount, \$194,522 has been accrued as receivable from the State at June 30, 2001.

NOTE K - PENSION PLAN

1. Plan Description and Provisions

The District contributes to the Louisiana State Employees' Retirement System (the "System"), a cost-sharing multiple-employer defined benefit public employee retirement system (PERS). The System is a statewide public retirement system for the benefit of State Agencies and their staffs, which is administered and controlled by a separate board of trustees. The System was established and provided for within Title 11 of Chapter 401 of the Louisiana Revised Statutes.

Contributions of participating agencies, together with shared local and state revenues, are pooled within the System to fund accrued benefits, with employer/employee contribution rates approved by the Legislature. The System provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries.

The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to Louisiana State Employees' Retirement System, 8401 United Plaza Boulevard, Baton Rouge, Louisiana 70809.

**WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2001**

NOTE K - PENSION PLAN (CONTINUED)

2. Funding Policy

In addition to ad valorem and insurance premium taxes that are remitted to the System (which constitute the major funding of the System), plan members are required by State statute to contribute 7.50 percent of gross salary and the District is required to contribute at an actuarially determined rate. The current rate is 13.00 percent of annual covered payroll. The contribution requirements of plan members and the District are established and may be amended by the System's Board of Trustees.

The contributions for the year ended June 30, 2001 were as follows:

	Amount	Percent of Covered Payroll
Employee	\$ 53,145	7.50%
Employer	\$ 92,375	13.00%

The District's contributions for the previous two fiscal years were \$87,894 and \$80,359, which equaled the required contributions for each year.

NOTE L - DEFERRED COMPENSATION

The District offers its employees a deferred compensation plan (the "plan") created in accordance with Internal Revenue Code (IRC) Section 457. The plan, available to all employees, permits them to defer a portion of their salary until future years. The District matches any contributions into the plan on a one-for-one basis up to \$35. During the year, the District expended \$15,510 as a match on deferred compensation.

The deferred compensation is not available to employees until termination, retirement, death, or an unforeseeable emergency. Investments are managed by the Plan's trustee (Great Western). The choice of the investment option(s) are made by the Plan participants.

In 1996, the U.S. Congress passed the Small Business Job Protection Act of 1996, which requires that employer governments place all amounts deferred under IRC Section 457 into a trust for the exclusive benefit of participants and their beneficiaries. Thus, the District does not have ownership of the plan assets and does not report them in the District's financial statements.

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2001

NOTE M - POST-EMPLOYMENT HEALTH CARE BENEFITS

The District provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the District's employees become eligible for those benefits if they reach normal retirement age while working for the District. Those benefits for retirees and similar benefits for active employees are provided through an insurance agency whose monthly premiums are paid jointly by the employee and the District. The District recognizes the cost of providing these benefits (District's portion of premiums) as an expenditure when paid during the year, which was \$135,767 for the year ended June 30, 2001. The cost of providing those benefits for 9 retirees is not separable from the cost of providing benefits for the 29 active employees.

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COMBINING AND INDIVIDUAL
FUND STATEMENTS AND SCHEDULES

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GENERAL FUND

The General Fund is the principal fund of the District, and is used to account for the financial resources and expenditures not accounted for in any other fund.

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA

GENERAL FUND
SCHEDULE OF REVENUES - BUDGET TO ACTUAL
For The Year Ended June 30, 2001

	<u>ACTUAL</u>	<u>AMENDED BUDGET</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
FEDERAL SOURCES			
FEDERAL SOURCES			
FEMA reimbursement	\$ -	\$ -	\$ -
STATE SOURCES			
STATE SOURCES			
Revenue sharing	366,833	350,000	16,833
DOTD - levee maintenance	-	-	-
TOTAL STATE SOURCES	<u>366,833</u>	<u>350,000</u>	<u>16,833</u>
PARISH SOURCES			
PARISH SOURCES			
Ad valorem taxes	<u>2,503,949</u>	<u>2,360,000</u>	<u>143,949</u>
INTEREST			
INTEREST			
Interest - cash accounts	47,742	7,000	40,742
Interest - investments	27,884	20,000	7,884
TOTAL INTEREST	<u>75,626</u>	<u>27,000</u>	<u>48,626</u>
OTHER			
OTHER			
Oil and gas royalties	55,729	60,000	(4,271)
Sale of equipment	12,471	-	12,471
Permit fees	17,958	-	17,958
Miscellaneous	140,720	10,000	130,720
TOTAL OTHER	<u>226,878</u>	<u>70,000</u>	<u>156,878</u>
TOTAL REVENUES	<u>\$ 3,173,286</u>	<u>\$ 2,807,000</u>	<u>\$ 366,286</u>

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA

GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
For The Year Ended June 30, 2001

	ACTUAL	AMENDED BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
PERSONNEL			
Commissioners' per diem	\$ 20,250	\$ 24,000	\$ 3,750
Salaries			
President	12,000	12,000	-
Administration	217,618	225,500	7,882
Maintenance	549,187	560,000	10,813
Health insurance	135,767	134,000	(1,767)
Retirement	92,375	81,000	(11,375)
Deferred compensation match	15,510	25,000	9,490
Payroll taxes	10,668	7,750	(2,918)
Worker's compensation	15,441	27,000	11,559
Unemployment insurance	7,976	-	(7,976)
Physicals	4,692	2,500	(2,192)
Commissioners' life insurance	678	3,000	2,322
Employee's uniforms	5,271	4,500	(771)
	<u>1,087,433</u>	<u>1,106,250</u>	<u>18,817</u>
TOTAL PERSONNEL			
EMPLOYEE EXPENDITURES			
Travel and conventions			
Commissioners	15,386	7,700	(7,686)
Administration	7,616	6,700	(916)
Maintenance	803	750	(53)
Civil service fees	3,142	2,300	(842)
	<u>26,947</u>	<u>17,450</u>	<u>(9,497)</u>
TOTAL EMPLOYEE EXPENDITURES			
OFFICE			
Advertising	2,144	2,500	356
Dues and subscriptions	4,368	2,500	(1,868)
Printing	2,188	3,000	812
Office supplies	15,254	14,000	(1,254)
Postage	3,619	3,000	(619)
Janitorial supplies	2,152	2,000	(152)
Bank charges	4,592	-	(4,592)
	<u>34,317</u>	<u>27,000</u>	<u>(7,317)</u>
TOTAL OFFICE			
PROFESSIONAL SERVICES			
Attorney	34,336	70,000	35,664
Accounting	8,000	8,250	250
Computer consultants	22,096	15,000	(7,096)
Oil and gas consultants	-	-	-
Insurance consultants	-	-	-
Other consultants	2,512	-	(2,512)
	<u>66,944</u>	<u>93,250</u>	<u>26,306</u>
TOTAL PROFESSIONAL SERVICES			

(Continued)

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA

GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL (CONTINUED)
For The Year Ended June 30, 2001

	ACTUAL	AMENDED BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
REPAIRS AND MAINTENANCE			
Administration			
Equipment	5,331	500	(4,831)
Building	12,235	200	(12,035)
Maintenance contracts	8,043	2,000	(6,043)
Outside repairs	-	-	-
Maintenance			
Building	12,747	20,000	7,253
Outside repairs	31,946	42,000	10,054
Miscellaneous	-	-	-
Parts and supplies	79,935	50,000	(29,935)
Uniforms	-	-	-
Tires	2,594	2,700	106
TOTAL REPAIRS AND MAINTENANCE	152,831	117,400	(35,431)
OPERATING			
Telephone	24,261	17,000	(7,261)
Property and equipment rental	12,712	43,200	30,488
Utilities	41,032	27,500	(13,532)
Fuel	38,285	31,100	(7,185)
Small tools	815	1,000	185
Supplies - general	64,091	164,200	100,109
Other	130	200	70
TOTAL OPERATING	181,326	284,200	102,874
OTHER			
Insurance premiums	159,394	167,050	7,656
Claims and judgments	6,095	-	(6,095)
Miscellaneous	-	-	-
Ad valorem tax commissions and withholdings			
Assessor	4,857	5,000	143
Sheriff	4,811	3,500	(1,311)
State retirement systems	111,205	93,000	(18,205)
TOTAL OTHER	286,362	268,550	(17,812)
SUBTOTAL - CURRENT EXPENDITURES	1,836,160	1,914,100	77,940
CAPITAL OUTLAY			
Equipment	17,439	20,000	2,561
Vehicles and heavy equipment	70,223	250,000	179,777
TOTAL CAPITAL OUTLAY	87,662	270,000	182,338
TOTAL EXPENDITURES	\$ 1,923,822	\$ 2,184,100	\$ 260,278

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenues (other than special assessments, expendable trusts, or revenues for major capital projects) that are legally restricted to expenditures for specific purposes.

EMERGENCY FUND

The Board created an Emergency Fund in 1994 to account for any surplus funds remaining in the General Fund at year end. These funds are to be transferred to the Emergency Fund upon completion of the annual audit. Once transferred, these funds are not available for normal operating activities and can only be expended upon the official declaration of an emergency by the Board..

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA

SPECIAL REVENUE FUND
SCHEDULE OF REVENUES
For The Year Ended June 30, 2001

	<u>EMERGENCY FUND</u>
FEDERAL SOURCES	
FEMA reimbursement	\$ <u> -</u>
INTEREST	
Interest - cash accounts	28,178
Interest - investments	1,639
TOTAL INTEREST	<u>29,817</u>
TOTAL REVENUES	<u>\$ <u>29,817</u></u>

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA

SPECIAL REVENUE FUND
SCHEDULE OF EXPENDITURES
For The Year Ended June 30, 2001

	<u>ACTUAL</u>
PERSONNEL	
Salaries	
Maintenance	\$ 8,672
TOTAL PERSONNEL	<u>8,672</u>
OFFICE	
Bank charges	100
TOTAL OFFICE	<u>100</u>
REPAIRS AND MAINTENANCE	
Maintenance	
Outside repairs	1,237
TOTAL REPAIRS AND MAINTENANCE	<u>1,237</u>
OPERATING	
Property and equipment rental	27,961
Supplies - general	1,300
TOTAL OPERATING	<u>29,261</u>
TOTAL EXPENDITURES	<u>\$ 39,270</u>

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CAPITAL PROJECT FUNDS

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and structures.

WEST OF HARVEY CANAL

Used to account for expenditures incurred under a local cooperative agreement between the District, the Louisiana Department of Transportation and Development, and the U.S. Army Corps of Engineers for the construction of a hurricane protection levee system west of the Harvey Canal, East of the Harvey Canal, and in the vicinity of Lake Cataouatche.

MISSISSIPPI RIVER LEVEE

Used to account for the activity and federal funds received for the relocation of pipelines and utilities located along Item M98.3 to 95-R of the Mississippi River Levees, Gretna Levee Enlargement, I-Wall Setback, and Concrete Slope Pavement, Phase IIB.

LAFITTE LEVEE

Used to account for the costs incurred by the District in connection with the construction of a flood control levee in and around the Town of Jean Lafitte.

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA

CAPITAL PROJECT FUNDS
COMBINING BALANCE SHEET
June 30, 2001

	WEST OF HARVEY CANAL	MISSISSIPPI RIVER LEVEE	LAFITTE LEVEE	TOTAL
ASSETS AND OTHER DEBITS				
Cash and cash equivalents	\$ 1,147,558	\$ 7,306	\$ 7,225	\$ 1,162,089
Investments	-	-	1,349,909	1,349,909
Receivables	194,522	-	-	194,522
Due from other funds	1,498,275	-	-	1,498,275
TOTAL ASSETS AND OTHER DEBITS	\$ 2,840,355	\$ 7,306	\$ 1,357,134	\$ 4,204,795
LIABILITIES, EQUITY, AND OTHER CREDITS				
LIABILITIES				
Accounts payable	\$ -	\$ 5,000	\$ -	\$ 5,000
Due to other funds	-	2,070	243,811	245,881
Revenue anticipation note payable	192,810	-	-	192,810
TOTAL LIABILITIES	192,810	7,070	243,811	443,691
FUND EQUITY				
Fund Balance				
Unreserved				
Designated for matching				
Statewide Flood Control	478,116	-	-	478,116
Designated for matching				
Federal funding on Lafitte Levee	-	-	1,113,323	1,113,323
Undesignated	2,169,429	236	-	2,169,665
TOTAL FUND EQUITY	2,647,545	236	1,113,323	3,761,104
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	\$ 2,840,355	\$ 7,306	\$ 1,357,134	\$ 4,204,795

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA

CAPITAL PROJECT FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
For The Year Ended June 30, 2001

	WEST OF HARVEY CANAL	MISSISSIPPI RIVER LEVEE	LAFITTE LEVEE	TOTAL
REVENUES				
Federal sources	\$ -	\$ -	\$ -	\$ -
State sources	4,746,006	-	-	4,746,006
Parish sources	49,724	-	-	49,724
Interest	399,970	340	54,242	454,552
TOTAL REVENUES	5,195,700	340	54,242	5,250,282
EXPENDITURES				
Levee construction projects				
Personnel	-	-	-	-
Professional services	949,780	12	173,190	1,122,982
Land and servitudes	517,366	-	-	517,366
Relocation costs	85,199	-	-	85,199
Construction costs	3,578,412	-	-	3,578,412
Other	10,475	-	338,565	349,040
TOTAL EXPENDITURES	5,141,232	12	511,755	5,652,999
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	54,468	328	(457,513)	(402,717)
OTHER FINANCIAL SOURCES (USES)				
Operating transfers in	-	-	431,100	431,100
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	431,100	431,100
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	54,468	328	(26,413)	28,383
FUND BALANCE				
Beginning of year	2,593,077	(92)	874,270	3,467,255
Residual equity transfers	-	-	265,466	265,466
End of Year	\$ 2,647,545	\$ 236	\$ 1,113,323	\$ 3,761,104

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WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA

WEST OF HARVEY CANAL - CAPITAL PROJECT FUND
SCHEDULE OF EXPENDITURES BY REACH
For The Year Ended June 30, 2001

East of Harvey (Reach #500)	
Board Attorney	\$ 14,350
Other attorneys	21,930
Surveys/testing	285
Engineering	256,880
Other consultants	38,900
Total East of Harvey	<u>332,345</u>
First Avenue Canal (Reach #505)	
Land	120,000
Total First Avenue Canal	<u>120,000</u>
Algiers Canal (Reach #510)	
Board Attorney	4,025
Total Algiers Canal	<u>4,025</u>
Hero to Belle Chasse W/S (Reach #515)	
Abstract and title fees	350
Relocation	4,376
Total Hero to Belle Chasse W/S	<u>4,726</u>
Sector Gate Complex (Reach #530)	
Board Attorney	1,175
Abstract and title fees	5,500
Surveys/testing	4,065
Appraisal fees	1,750
Total Sector Gate Complex	<u>12,490</u>
Cousins Pump Station (Reach #535)	
Abstract and title fees	850
Engineering	267,392
Relocation	41,800
Construction costs	2,918,561
Total Cousins Pump Station	<u>3,228,603</u>
Cousins Pump Station/Culvert (Reach #550)	
Engineering	21,260
Total Cousins Pump Station/Culvert	<u>21,260</u>
Hero Pump Station to Algiers Canal (Reach #570)	
Relocation	22,810
Total Hero Pump Station to Algiers Canal	<u>22,810</u>
Hero Canal (Reach #580)	
Abstract and title fees	5,387
Engineering	225
Land	366,785
Total Hero Canal	<u>372,397</u>
Cataouatche Levee (Reach #800)	
Board Attorney	9,375
Abstract and title fees	540
Surveys/testing	400
Engineering	495
Relocation	3,705
Total Cataouatche Levee	<u>14,515</u>

(Continued)

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA

WEST OF HARVEY CANAL - CAPITAL PROJECT FUND
SCHEDULE OF EXPENDITURES BY REACH (CONTINUED)
For The Year Ended June 30, 2001

Project Management (Reach #900)	
Board Attorney	3,575
Other attorneys	100
Interest on Anticipation Notes	42,420
Bank charges	14,122
Total Project Management	<u>60,217</u>
Company Canal (Reach #901)	
Board Attorney	175
Total Old Westwego to New Westwego	<u>175</u>
Westwego Airport Floodwall (Reach #911)	
Board Attorney	34,725
Other attorneys	159,354
Appraisal fees	5,800
Equipment rental	5,250
Total Westwego Airport Floodwall	<u>205,129</u>
Anies Pump to Highway 45 (Reach #917)	
Board Attorney	2,800
Abstract and title fees	350
Total Anies Pump to Highway 45	<u>3,150</u>
Highway 45 (Reach #920)	
Board Attorney	1,506
Total Highway 45	<u>1,506</u>
V-Line West (Reach #925)	
Board Attorney	144
Total V-Line West	<u>144</u>
Highway 3134 Elevation (Reach #930)	
Construction costs	7,573
Total Highway 3134 Elevation	<u>7,573</u>
V-Line East (Reach #935)	
Other attorneys	11,502
Total V-Line East	<u>11,502</u>
Estelle Pump Station Floodwall (Reach #936)	
Relocation	12,509
Total Estelle Pump Station Floodwall	<u>12,509</u>
Estelle Pump Station to Cousins (Reach #940)	
Board Attorney	11,350
Other attorneys	115
Surveys/testing	2,357
Appraisal fees	250
Land	30,581
Construction costs	652,278
Equipment rental	5,225
Total Estelle Pump Station to Cousins	<u>702,156</u>
Davis Pond Mitigation (Reach #950)	
Appraisal fees	4,000
Total Davis Pond Mitigation	<u>4,000</u>
TOTAL EXPENDITURES	<u>\$ 5,141,232</u>

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA

LAFITTE LEVEE - CAPITAL PROJECT FUND
SCHEDULE OF EXPENDITURES BY REACH
For The Year Ended June 30, 2001

Project Management (Reach #800)	
Equipment rental	\$ 304,933
Repair parts	3
Outside repairs	483
Levee supplies	16,001
Bank charges	62
Total Project Management	<u>321,482</u>
Crown Point Levee (Reach #804)	
Feasibility study	40,000
Total Rosethorne Levee	<u>40,000</u>
Lafitte Levee Project (Reach #810)	
Feasibility study	40,275
Equipment rental	17,082
Total Lafitte Levee Project	<u>57,357</u>
Lower Goose Bayou (Reach #815)	
Engineering	440
Total Lower Goose Bayou	<u>440</u>
Barataria Levee Project (Reach #820)	
Abstract and title fees	2,350
Engineering	22,726
Feasibility study	381
Total Barataria Levee Project	<u>25,457</u>
Gloria Drive Project (Reach #825)	
Board Attorney	8,475
Total Gloria Drive Project	<u>8,475</u>
Fisher Basin Levee (Reach #826)	
Board Attorney	-
Other attorneys	723
Abstract and title fees	2,600
Surveys/testing	54,392
Total Fisher Basin Levee	<u>57,715</u>
Goose Bayou Mitigation (Reach # 830)	
Engineering	316
Feasibility study	375
Total Goose Bayou Mitigation	<u>691</u>
Crown Point (Reach # 840)	
Feasibility study	138
Total Crown Point	<u>138</u>
TOTAL EXPENDITURES	\$ <u>511,755</u>

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SUPPLEMENTAL INFORMATION

**WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA**

**SCHEDULE OF COMMISSIONERS' PER DIEMS
For The Year Ended June 30, 2001**

<u>NAME</u>	<u>NUMBER OF REGULAR MEETINGS</u>	<u>NUMBER OF EMERGENCY MEETINGS</u>	<u>PER DIEM PAID</u>
Diann Amstutz	36	-	\$ 2,700
Anthony Caramonta	31	-	2,325
Clarence Guidry	36	-	2,700
Ron Jones	36	-	2,700
Byron Lee	36	-	2,700
Phillip Loyocano	21	-	1,575
Tommy Plaisance	36	-	2,700
Catherine Soutullo	18	-	1,350
Peter Territo	20	-	1,500
			\$ <u>20,250</u>

In addition, Harry Cahill serves as both the President of the District and a Commissioner. He receives an annual salary of \$12,000.

**WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA**

**SCHEDULE OF STATE FUNDING
For The Year Ended June 30, 2001**

<u>DESCRIPTION OF FUNDING</u>	<u>AMOUNT</u>
State Revenue Sharing	\$ 366,833
DOTD Levee Maintenance Contract	-
Statewide Flood Control - #576-26-04	710,485
DOTD State Project No. 750-99-0102	4,035,521
TOTAL	\$ <u>5,112,839</u>

**WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended June 30, 2001**

FEDERAL AGENCY/ PROGRAM TITLE	CFDA NUMBER	GRANT/ PROJECT NUMBER	GRANT PERIOD	
			FROM	TO
DIRECT ASSISTANCE	-	-		
INDIRECT ASSISTANCE				
U.S. Army Corps of Engineers West Bank Hurricane Protection Levee	Unknown	N/A	N/A	N/A
TOTAL FEDERAL ASSISTANCE				

(1) These amounts represent the indirect assistance received under a Local Cooperative Agreement with the corps of Engineers. the Water Resources & Development Acts of 1986 and 1996 provided for the construction of a hurricane protection levee within the District's boundaries. Pursuant to the agreement, the District, LA-DOTD, and the U.S. Army Corps of Engineers are constructing the levee as a joint-venture. LA-DOTD and the District are to provide 35 percent of the cost as a local match (i.e., the "non-federal" share). This "non-federal" share is to be made up of expropriations, easements, land acquisitions, and relocation assistance. Although no direct financial assistance is received, of the \$312.0 million project cost, \$203.0 is federal and \$109.0 is non-federal. For the year ended June 30, 2000, the U.S. Army Corps of Engineers provided \$15,840,000 to the project, while the District expended \$5,141,232 on the West Bank Hurricane Protection Levee Project. Despite the fact that no direct federal assistance is received, this cooperative agreement program will be treated as a "major" program under OMB Circular A-133.

NOTES TO SCHEDULE:

1. This schedule is prepared on the full accrual (GAAP) basis of accounting.
2. All revenues and expenditures recognized by the District during its fiscal year are reflected on this schedule.

<u>TOTAL GRANT AWARD</u>	<u>ACCRUED (DEFERRED) REVENUE JUNE 30, 1999</u>	<u>CASH/ ASSISTANCE RECEIVED DURING YEAR</u>	<u>ACCRUED (DEFERRED) REVENUE JUNE 30, 2000</u>	<u>TOTAL REVENUE RECOGNIZED</u>	<u>TOTAL FEDERAL EXPENDITURES</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
N/A		15,840,000			15,840,000 (1)
		\$ <u>15,840,000</u>			\$ <u>15,840,000</u>

STATE OF LOUISIANA
WEST JEFFERSON LEVEL Commissions Districts

Annual Financial Statement
 For the Year Ended 6/30/01
 (Fiscal Close)

CONTENTS

	Statement
Transmittal Letter	
Affidavits	
General Purpose Financial Statements:	
Combined Balance Sheet - All Fund Types and Account Groups	A
Governmental Funds:	
Combined Statement of Revenues, Expenditures and Changes in Fund Balances, All Governmental Fund Types and Expendable Trust Funds	B
Combined Statement of Revenues, Expenditures and Changes in Fund Balances, Budget and Actual - General and Special Revenue Fund Types	C
Proprietary Funds:	
Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balances - All Proprietary and Non-Expendable Trust Funds	D
Statement of Cash Flows - All Proprietary and Non-Expendable Trust Funds	E
Notes to the Financial Statements	
	Schedule
Schedule of Per Diem Paid Board Members	1
Schedule of State Funding	2
Schedule of Expenditures by Object	3
Schedule of Segment Information	4
Schedule of Federal Grant Activity	8
Supplemental Information for Note C	



Schedule No.

STATE OF LOUISIANA
Annual Financial Statement
Fiscal Year Ending JUNE 30, 2001
WEST JEFFERSON LEVEE DISTRICT
(Agency Name)

Division of Administration
Office of Statewide Reporting
and Accounting Policy
P. O. Box 94095
Baton Rouge, Louisiana 70804-9095

Legislative Auditor
P. O. Box 94397
Baton Rouge, Louisiana 70804-9397

AFFIDAVIT

Personally came and appeared before the undersigned authority, HARRY "CHIP" CAHILL
(Name) PRESIDENT (Title) of WEST JEFFERSON LEVEE DISTRICT

(agency) who duly sworn, deposes and says, that the financial statement herewith given presents fairly the financial position of the WEST JEFFERSON LEVEE DISTRICT (agency) at June 30, 2001 and the results of operations for the year then ended in accordance with policies and practices established by the Division of Administration or in accordance with Generally Accepted Accounting Principles as prescribed by the Governmental Accounting Standards Board.

Sworn and subscribed before me, this 25th day of AUGUST, 2001.



Signature of Agency Official

Notary Public

Prepared by: CASCIO, DAVIS & SCHMIDT, CPAs

Title: _____

Telephone No.: (504) 456-1379

Date: AUGUST 25, 2001

STATE OF LOUISIANA

WEST JEFFERSON LEVEE COMMISSION/DISTRICT
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 AS OF JUNE 30, 2001

	Governmental Fund Types			
	General Fund	Special Revenue	Capital Projects	Debt Service
ASSETS AND OTHER DEBITS				
Cash and cash equivalents	\$ 1667352	\$ 2,237	\$ 1,162,089	\$ 171,186
Investments	-	715,422	1,349,909	139,882
Receivables	-	-	194,522	-
Due from primary government	-	-	-	-
Due from component units	-	-	-	-
Due from other funds	201,840	-	1,498,275	-
Due from federal government	-	-	-	-
Notes receivable	-	-	-	-
Prepayments	-	-	-	-
Inventories	-	-	-	-
Other assets	-	-	-	-
Restricted assets:				
Cash	-	-	-	-
Investments	-	-	-	-
Receivables	-	-	-	-
Direct financing lease payments receivable	-	-	-	-
Property, plant, and equipment (net of accumulated depreciation)	-	-	-	-
Other debits:				
Amount available for debt service	-	-	-	-
Amount to be provided for retirement of general long term debt	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	\$ 1,869,242	\$ 717,659	\$ 4,204,795	\$ 311,068
LIABILITIES, EQUITY, AND OTHER CREDITS				
Liabilities:				
Accounts payable and accruals	10,017	-	5,000	-
Contracts and retainage payable	-	-	-	-
Compensated absences payable	-	-	-	-
Due to primary government	-	-	-	-
Due to component units	-	-	-	-
Due to other funds	1,252,344	2,122	245,881	199,768
Due to federal government	-	-	-	-
Deferred revenues	-	-	-	-
Amounts held in custody for others	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-
Obligations under capital lease	-	-	-	-
Notes payable	-	-	192,810	-
Bonds payable	-	-	-	-
Estimated liabilities for claims	-	-	-	-
Other liabilities	-	-	-	-
Total liabilities	\$ 1,262,411	\$ 2,122	\$ 443,691	\$ 199,768

(Continued)

The accompanying notes are an integral part of this statement.

Statement A

Proprietary Fund Type		Fiduciary Fund Type		Account Groups		Total (Memorandum Only)
Enterprise	Internal Service	Expendable Trust	Non- Expendable Trust	General Fixed Assets	General Long-term Debt	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,002,864
-	-	-	-	-	-	2,205,213
-	-	-	-	-	-	194,526
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	1,700,165
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	3,580,215	-	3,580,215
-	-	-	-	-	-	-
-	-	-	-	-	111,300	111,300
-	-	-	-	-	875,626	875,626
\$ -	\$ -	\$ -	\$ -	\$ 3,580,215	\$ 986,926	\$ 11,669,905
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,017
-	-	-	-	-	-	-
-	-	-	-	-	106,926	106,926
-	-	-	-	-	-	-
-	-	-	-	-	-	1,700,165
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	192,810
-	-	-	-	-	880,000	880,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 986,926	\$ 2,894,918

STATE OF LOUISIANA

WEST DEFRERSON LEVER COMMISSION/DISTRICT
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 AS OF JUNE 30, 2001

	Governmental Fund Types			
	General Fund	Special Revenue	Capital Projects	Debt Service
Equity and other credits:				
Investment in fixed assets	\$ -	\$ -	\$ -	\$ -
Contributed capital	-	-	-	-
Retained earnings:				
Reserved	-	-	-	-
Unreserved	-	-	-	-
Fund balances:				
Reserved for debt service	-	-	-	111,300
Reserved for inventories	-	-	-	-
Reserved for pension benefits	-	-	-	-
Reserved for encumbrances	-	-	-	-
Reserved for construction	-	-	-	-
Other reserves	-	715,537	-	-
Unreserved:				
Designated	606,831	-	159,143	-
Undesignated(Deficit)	-	-	2,164,665	-
Total equity and other credits	606,831	715,537	3,761,104	111,300
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	\$ 1,869,242	\$ 717,659	\$ 4,204,745	\$ 311,068

(Concluded)

The accompanying notes are an integral part of this statement.

Statement A

Proprietary Fund Type		Fiduciary Fund Type		Account Groups		Total (Memorandum Only)
Enterprise	Internal Service	Expendable Trust	Non- Expendable Trust	General Fixed Assets	General Long-term Debt	
\$ -	\$ -	\$ -	\$ -	\$ 3580,215	\$ -	\$ 3580,215
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	111,300
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	715,537
-	-	-	-	-	-	2148270
-	-	-	-	-	-	-2169,665
-	-	-	-	3580,215	-	874,487
\$ -	\$ -	\$ -	\$ -	\$ 3,580,215	\$ 986,426	\$ 11,669,905

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STATE OF LOUISIANA

WEST JEFFERSON LEVEE COMMISSION/DISTRICT

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

For the year ended JUNE 30, 2001

	Governmental Fund Types				Fiduciary Fund Type	Total (Memorandum Only)
	General Fund	Special Revenue	Capital Projects	Debt Service	Expendable Trust	
REVENUES:						
Intergovernmental revenues	\$ 306,833	\$ -	\$ 479,730	\$ -	\$ -	\$ 5,162,563
Taxes	2,503,944	-	-	-	-	2,503,949
Use of money and property	75,626	29,817	454,552	13,732	-	573,727
Licenses, permits, and fees	-	-	-	-	-	-
Other	224,878	-	-	-	-	224,878
Total revenues	3,173,286	29,817	5,250,282	13,732	-	8,467,117
EXPENDITURES:						
Current:						
General government	1,423,822	39,270	-	-	-	1,463,092
Health and welfare	-	-	-	-	-	-
Other	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Capital outlay	-	-	5,652,999	-	-	5,652,999
Retirement benefits	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	145,000	-	145,000
Interest and fiscal charges	-	-	-	48,206	-	48,206
Total expenditures	1,423,822	39,270	5,652,999	143,206	-	7,809,297
Excess(deficiency) of revenues over expenditures	1,249,464	(9,453)	(402,717)	(179,474)	-	657,820
OTHER FINANCING SOURCES(USES):						
Payments to refunded bond escrow agent	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-
Operating transfers in - primary government	-	-	-	-	-	-
Operating transfers out - primary government	-	-	-	-	-	-
Operating transfers in - component units	-	-	-	-	-	-
Operating transfers out - component units	-	-	-	-	-	-
Operating transfers in - other funds	-	-	431,100	191,800	-	622,900
Operating transfers out - other funds	(622,900)	-	-	-	-	(622,900)
Other	-	-	-	-	-	-
Total other financing sources(uses)	(622,900)	-	431,100	191,800	-	-
Excess(deficiency) of revenues and other sources over expenditures and other uses	626,564	(9,453)	283,833	12,326	-	657,820
Fund balances at beginning of year	245,733	724,990	3,467,255	98,474	-	4,536,452
Increase(decrease) in reserve for inventory	(265,466)	-	265,466	-	-	-
Residual equity transfers	-	-	-	-	-	-
Fund balances at end of year	\$ 606,831	\$ 715,537	\$ 3,761,104	\$ 111,300	\$ -	\$ 5,194,772

The accompanying notes are an integral part of this statement.

Statement B

STATE OF LOUISIANA

WEST JEFFERSON LEVEL COMMISSION/DISTRICT
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUND TYPES - BUDGET (GAAP/NONGAAP) AND ACTUAL
 FOR THE YEAR ENDED June 30, 2001

	GENERAL FUND		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental	\$ 350,000	\$ 366,833	\$ 16,833
Taxes	2,360,000	2,503,949	143,949
Use of money and property	27,000	75,626	48,626
Licenses, permits, and fees	-	-	-
Other	70,000	226,878	156,878
Total revenues	2,807,000	3,173,286	366,286
EXPENDITURES:			
* Personnel + employee exp	1,123,700	1,114,380	9,320
* Office	27,000	34,317	(7,317)
* Professional services	93,250	66,944	26,306
* Repairs + maintenance	117,400	152,831	(35,431)
* Operating + other	552,750	467,688	85,062
Capital outlay	270,000	87,662	182,338
Total expenditures	2,184,100	1,923,822	260,278
Excess(Deficiency) of Revenues over Expenditures	622,900	1,249,464	626,564
OTHER FINANCING SOURCES(USES):			
Transfers net	(622,900)	(622,900)	-
	-	-	-
	-	-	-
Total other financing sources(uses)	(622,900)	(622,900)	-
Excess(deficiency) of revenues and other sources over expenditures and other uses	-	626,564	626,564
Fund balance(deficit) at beginning of year	245,733	245,733	-
Adjustment Residual Equity	(245,733)	(265,466)	(19,733)
Fund balance(deficit) at end of year	\$ -	\$ 606,831	\$ 606,831

* Categorize expenditures according to commission's/district's chart of accounts.

The accompanying notes are an integral part of this statement.

Statement C

STATE OF LOUISIANA

WEST JEFFERSON LEVEE COMMISSION DISTRICT

COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
ALL PROPRIETARY AND NON-EXPENDABLE TRUST FUNDS

For the year ended JUNE 30, 2021

	Proprietary Fund Type		Fiduciary Fund Type	Total (Memorandum Only)
	Enterprise	Internal Service	Non- Expendable Trust	
OPERATING REVENUES				
Intergovernmental revenues	\$ _____	\$ _____	\$ _____	\$ _____
Taxes	_____	_____	_____	_____
Use of money and property	_____	N/A	_____	N/A
Licenses, permits, and fees	_____	_____	_____	_____
Other	_____	_____	_____	_____
Total operating revenues	_____	_____	_____	_____
OPERATING EXPENSES				
Personal services	_____	_____	_____	_____
Contractual services	_____	_____	_____	_____
Travel	_____	_____	_____	_____
Operating services	_____	_____	_____	_____
Supplies	_____	_____	_____	_____
Professional services	_____	_____	_____	_____
Administrative	_____	_____	_____	_____
Depreciation	_____	_____	_____	_____
Bad debt expense	_____	_____	_____	_____
Retirement benefits	_____	_____	_____	_____
Refunds	_____	_____	_____	_____
Other	_____	_____	_____	_____
Total operating expenses	_____	_____	_____	_____
Operating income(loss)	_____	_____	_____	_____
NON-OPERATING REVENUES (EXPENSES)				
Disposal of fixed assets	_____	_____	_____	_____
Federal grants	_____	_____	_____	_____
Interest revenue	_____	_____	_____	_____
Interest expense	_____	_____	_____	_____
Other(specify)	_____	_____	_____	_____
Total non-operating revenue(expenses)	_____	_____	_____	_____
OPERATING TRANSFERS				
Operating transfers in	_____	_____	_____	_____
Operating transfers out	_____	_____	_____	_____
Total operating transfers	_____	_____	_____	_____
NET INCOME(LOSS)				
Retained earnings(deficit) at beginning of year (as restated)	_____	_____	_____	_____
Retained earnings(deficit) at end of year	\$ _____	\$ _____	\$ _____	\$ _____

The accompanying notes are an integral part of this statement.

Statement D

STATE OF LOUISIANA

WEST JEFFERSON LEVEE COMMISSION/DISTRICT

STATEMENT OF CASH FLOWS

For the year ended JUNE 30, 2001

Cash flows from operating activities:

- Cash received from customers
- Cash payments to suppliers for goods and services
- Cash payments to employees for services
- Payments in lieu of taxes
- Internal activity - payments to other funds
- Internal activity - payments from other funds
- Claims paid to outsiders
- Other operating revenues(expenses)
- Net cash provided(used) by operating activities

\$ N/A

Cash flows from non-capital financing activities:

- Proceeds from sale of bonds
- Principal paid on bonds
- Interest paid on bond maturities
- Proceeds from issuance of notes payable
- Repayment of notes payable
- Interest paid on notes payable
- Operating grants received
- Donations received
- Operating transfers in - from other funds
- Operating transfers out - to other funds
- Net cash provided(used) by non-capital financing activities

Cash flows from capital and related financing activities

- Proceeds from sale of bonds
- Principal paid on bonds
- Interest paid on bond maturities
- Proceeds from issuance of notes payable
- Repayment of notes payable
- Interest paid on notes payable
- Acquisition/construction of capital assets
- Proceeds from sale of capital assets
- Capital contributions
- Net cash provided(used) by capital and related financing activities

Cash flows from investing activities

- Purchase of investment securities
- Proceeds from sale of investment securities
- Interest and dividends earned on investment securities
- Net cash provided(used) by investing activities

Net increase(decrease) in cash and cash equivalent

Cash and cash equivalents at beginning of year

Cash and cash equivalents at end of year

\$

(Continued)

Statement E

STATE OF LOUISIANA
WEST JEFFERSON LEVEL COMMISSION (DISTRICT)
STATEMENT OF CASH FLOWS
For the year ended JUNE 30, 2001

Reconciliation of operating income(loss) to net cash provided(used) by operating activities:

Operating income(loss)	\$ _____
Adjustments to reconcile operating income(loss) to net cash provided by operating activities:	
Depreciation/amortization	N/A
Provision for uncollectible accounts	
Changes in assets and liabilities:	
(Increase)decrease in accounts receivable	
(Increase)decrease in due from other funds	
(Increase)decrease in prepayments	
(Increase)decrease in inventories	
(Increase)decrease in other assets	
Increase(decrease) in accounts payable	
Increase(decrease) in accrued payroll and related benefits	
Increase(decrease) in annual leave payable	
Increase(decrease) in due to other funds	
Increase(decrease) in deferred revenues	
Increase(decrease) in other liabilities	
Net cash provided(used) by operating activities	\$ _____

Schedule of noncash investing, capital, and financing activities:

Borrowing under capital lease	
Contributions of fixed assets	
Purchases of equipment on account	
Asset trade-ins	
Other (specify)	

(Concluded)

The accompanying notes are an integral part of this statement.

Statement E

INTRODUCTION

The WEST JEFF LEVEE Commission/District was created by the Louisiana State Legislature under the provisions of Louisiana Revised Statute Act 820 of 1980. The following is a brief description of the operations of WEST JEFF LEVEE Commission/District which includes the parish/parishes in which the Commission/District is located:

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Presentation

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. The GASB has issued a Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification). This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such principles.

2. Reporting Entity

GASB Codification Section 2100 establishes criteria for determining the governmental reporting entity and has defined the governmental reporting entity of the Commission/District to be the State of Louisiana because the state exercises oversight responsibility in that the governor appoints the commissioners, and public service is rendered within the state's boundaries. The accompanying statement presents only transactions of the WEST JEFF LEVEE Commission/District, a component unit of the State of Louisiana. Annually the State of Louisiana issues a general purpose financial report which includes the activity contained in the accompanying financial statements. The general purpose financial report is issued by the Louisiana Division of Administration-Office of Statewide Reporting and Accounting Policy and audited by the Louisiana Legislative Auditor.

3. Fund Accounting

The accounts of the Commission/District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the accompanying financial statements are described as follows:

General Fund

The General Fund is the general operating fund of the WEST JEFF LEVEE DISTRICT Commission/District. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes

Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition, construction, or improvements of major capital facilities other than those not reported in other funds.

Enterprise Funds

An Enterprise Fund is used to account for operations (a) that are financed and operated in a manner similar to a private business enterprise - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Fund

The Internal Service Fund is used to account for the financing of goods or services provided by one department to other departments or agencies of a government or to other governments, on a cost-reimbursement basis.

Trust and Agency Funds

Trust and Agency Funds are used to account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include Expendable Trust, Nonexpendable Trust, and Agency Funds. Nonexpendable Trust Funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups

The two account groups are not "funds". They are concerned only with the measurement of financial position, not with measurement of results of operations. Account groups are used to establish accounting control and accountability for general fixed assets and general long-term debt.

a. General Fixed Asset Account Group - Fixed assets used in the governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in the governmental funds.

b. General Long-Term Debt Account Group - Obligations such as compensated absences payable expected to be financed from governmental funds are accounted for in the general long-term debt account group, not in the governmental funds.

4. Basis of Accounting

Basis of accounting refers to when revenues and expenditures, or expenses as appropriate, are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The records are maintained on the Modified Accrual basis of accounting utilizing the following practices in recording revenues and expenditures:

Revenues - (This space should be used to describe when various revenues are reported and what recognition criteria are used). Revenues are recognized when susceptible to accrual (i.e. measurable and available). Property taxes are available if collected within 60 days.

Expenditures - (This space should be used to describe how expenditures are generally recognized). Expenditures are recorded when the related fund liability is incurred.

5. Encumbrances

N/A
(not utilized)

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation is employed as an extension of formal budgetary integration in the General Fund, Special Revenue Funds and Capital Projects Funds. Encumbrances outstanding at year end are reported as reservations of fund balances since they do not constitute expenditures or liabilities.

6. Total Columns on Combined Statements

Total columns on the combined statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

B. BUDGETARY PRACTICES

The WEST JEFF LEVEL Commission/District utilizes the following budgetary practices:

The Commission/District prepares its budget in accordance with Louisiana Revised Statute _____. The budget is prepared on a modified accrual basis for the General Fund and on a _____ basis for the _____ fund. The budget for the fiscal year ended June 30, 2021 (last day of your fiscal year) was adopted on March 21, 2021, and subsequent amendments were adopted on _____, and _____. Formal budget integration is employed as a management control device during the year for the General Fund and the _____ funds. The Debt Service Fund is not budgeted; however, operating transfers relating to debt service are budgeted in the General Fund. All appropriations lapse at year-end, and any encumbrances outstanding at year-end in the governmental funds are included in the next year's budget with funds appropriated in that year to finance them.

(This note applies only if agency has combining fund statements).

The following individual funds had actual expenditures over adopted budgeted expenditures for the year ended _____ (last day of your fiscal year):

<u>Fund</u>	<u>Fund Type</u>	<u>Ending Fund Balance (Deficit)</u>
_____	N/A	_____
_____	↓	_____
_____		_____
_____		_____

C. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS (If all agency cash and investments are deposited in the State Treasury, disregard Note C.)

1. DEPOSITS WITH FINANCIAL INSTITUTIONS

For reporting purposes, deposits with financial institutions include savings, demand deposits, time deposits, and certificates of deposit. Under state law the WEST JEFF LEVEE Commission/District may deposit funds within a fiscal agent bank selected and designated by the Interim Emergency Board. Further, the Commission/District may invest in time certificates of deposit of state banks organized under the laws of Louisiana, national banks having their principal office in the state of Louisiana, in savings accounts or shares of savings and loan associations and savings banks and in share accounts and share certificate accounts of federally or state chartered credit unions.

For the purpose of the Statement of Cash Flows, all highly liquid investments (including restricted assets with a maturity of three months or less when purchased) are considered to be cash equivalents.

Deposits in bank accounts are stated at cost, which approximates market. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These pledged securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank in the form of safekeeping receipts held by the State Treasurer. The deposits at June 30, 2021, were secured as follows:

	Deposits in bank accounts			Total
	Cash	Certificates of Deposit	Other (Describe)	
Deposits in bank accounts per balance sheet	\$ <u>3,002,864</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>3,002,864</u>
Bank balances:				
1. Insured or collateralized with securities held by the entity or its agency <u>in the entity's name</u>	<u>2,974,700</u>	<u>-</u>	<u>-</u>	<u>2,974,700</u>
2. Collateralized with securities held by the pledging institution's trust department or agent <u>in the entity's name</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3. Uncollateralized, including any securities held for the entity <u>but not in entity's name</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total bank balances	\$ <u>2,974,700</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>2,974,700</u>

NOTE: The "Total Bank Balances" will not necessarily equal the "Deposits in Bank Account per Balance Sheet".

The following is a breakdown by banking institution, program, account number, and amount of the balances shown above:

STATE OF LOUISIANA

WEST JEFFERSON LEVEE COMMISSION/DISTRICT

Notes to the Financial Statements

For the Year Ended JUNE 30, 2001

	<u>Banking institution</u>	<u>Program</u>	<u>Amount</u>
1.	<u>REGIONS BANK</u>	<u>VARIOUS</u>	\$ <u>549,445</u>
2.	<u>Hibernia Bank</u>	<u>1</u>	<u>2,428,255</u>
3.			
4.			
Total			\$ <u>2,977,700</u>

Were uncollateralized securities fitting the description in (3) above during the year significantly greater than at _____ (last day of your fiscal year)? If yes, attach a statement listing the amount(s) and a reason for this occurrence. (No)

Cash in State Treasury and petty cash are not required to be reported in the note disclosure. However, to aid in reconciling amounts reported on the balance sheet to amounts reported in this note, list below any cash in treasury and petty cash that are included in the balance sheet.

Cash in State Treasury \$ N/A
 Petty cash \$ 1

2. INVESTMENTS

Upon implementation of GASB Statement 31, reported amount and fair value will often be the same number.

The WEST JEFFERSON LEVEE Commission/District ~~does~~ does not maintain investment accounts as authorized by LA 33:2455 (Note legal provisions authorizing investments by Commission/District).

Investments can be classified according to the level of risk to the entity. Using the following categories, list each type of investment disclosing the carrying amount, market value, and applicable category of risk.

Category 1 - Insured or registered in the entity's name, or securities held by the entity or its agent in the entity's name.

Category 2 - Uninsured and unregistered with securities held by the counterparty's trust department or agent in the entity's name.

Category 3 - Unsecured and unregistered with securities held by the counterparty, or by its trust department or agent but not in the entity's name.

Certain types of investments cannot appropriately be categorized. These are to be listed separately at the end of the schedule in the space provided.

STATE OF LOUISIANA

WEST DEFRERSON LEVEE COMMISSION/DISTRICT

Notes to the Financial Statements

For the Year Ended JUNE 30, 2001

Type of Investment	Category of Risk			Reported Amount	Fair Value
	1	2	3		
Repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -
U.S. Government securities	<u>2,205,213</u>	-	-	<u>2,205,213</u>	<u>2,221,909</u>
Common & preferred stock	-	-	-	-	-
Commercial paper	-	-	-	-	-
Corporate bonds	-	-	-	-	-
Other: (identify)	-	-	-	-	-
Total categorized investments	\$ <u>2,205,213</u>	\$ -	\$ -	\$ <u>2,205,213</u>	\$ <u>2,221,909</u>
Investments not categorized: (list separately)				-	-
Total Investments				\$ <u>2,205,213</u>	\$ <u>2,221,909</u>

3. Other Disclosures Required for Investments

- a. Investments in pools managed by other governments or mutual funds N/A
- b. Securities underlying reverse repurchase agreements N/A
- c. Unrealized investment losses N/A
- d. Commitments as of N/A (fiscal close), to resell securities under yield maintenance repurchase agreements:
 - 1. Carrying amount and market value at June 30 of securities to be resold _____
 - 2. Description of the terms of the agreement _____
- e. Investment types owned during the year but not owned as of June 30 N/A
- f. Losses during the year due to default by counterparties to deposit or investment transactions N/A

- g. Amounts recovered from prior-period losses which are not shown separately on the balance sheet N/A

Legal or Contractual Provisions for Reverse Repurchase Agreements

- h. Source of legal or contractual authorization for use of reverse repurchase agreements N/A
- i. Significant violations of legal or contractual provisions for reverse repurchase agreements that occurred during the year N/A

Reverse Repurchase Agreements as of the Balance Sheet Date

- j. Credit risk related to the reverse repurchase agreements outstanding at balance sheet date, that is, the aggregate amount of reverse repurchase agreement obligations including accrued interest compared to aggregate market value of the securities underlying those agreements including interest N/A
- k. Commitments on N/A (fiscal close), to repurchase securities under yield maintenance agreements
- l. Market value on N/A (fiscal close), of the securities to be repurchased
- m. Description of the terms of the agreements to repurchase N/A
- n. Losses recognized during the year due to default by counterparties to reverse repurchase agreements N/A
- o. Amounts recovered from prior-period losses which are not separately shown on the operating statement N/A

Fair Value Disclosures

- p. Methods and significant assumptions used to estimate fair value of investments, if fair value is not based on quoted market prices N/A
- q. Basis for determining which investments, if any, are reported at amortized cost - If investment is in money market securities w/ maturity date < 90 days from A/S date.
- r. For investments in external investment pools that are not SEC-registered, a brief description of any regulatory oversight for the pool N/A

STATE OF LOUISIANA
 WEST JEFFERSON LEVEE COMMISSION/DISTRICT
 Notes to the Financial Statements
 For the Year Ended JUNE 30, 2011

- s. Whether the fair value of your investment in the external investment pool is the same as the value of the pool shares N/A
- t. Any involuntary participation in an external investment pool N/A
- u. Whether you are unable to obtain information from a pool sponsor to determine the fair value of your investment in the pool, methods used and significant assumptions made in determining that fair value and the reasons for having had to make such an estimate N/A
- v. Any income from investments associated with one fund that is assigned to another fund N/A

D. RECEIVABLES

At JUNE 30, 2011 (last day of fiscal year end), the commission/district had net receivable balances, totaling \$ 194,522, as follows:

Class of Receivable	Governmental Funds			Proprietary		Total
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	
Grants:						
State (Capital outlay)	\$ -	\$ -	\$ -	\$ 194,522	\$ -	\$ 194,522
Federal	-	-	-	-	-	-
Ad valorem taxes	-	-	-	-	-	-
Rents, leases, and other	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-
Less allowance for doubtful accounts	(-)	(-)	(-)	(-)	(-)	(-)
Total receivables, net	\$ -	\$ -	\$ -	\$ 194,522	\$ -	\$ 194,522

E. DUE TO/DUE FROM AND TRANSFERS

1. List by fund type the amounts due from other funds detailed by individual fund at your fiscal year end:

Type of Fund	Name of Fund	Amount
General Fund	General Fund	\$ 201,890
Capital Projects	Westbank Hurricane Levee	1,498,275
Total due from other funds		\$ 1,700,165

(See NOTE F on page 21)

STATE OF LOUISIANA

WEST JEFFERSON LEVEE COMMISSION/DISTRICT

Notes to the Financial Statements

For the Year Ended JUNE 30, 2001

2. List by fund type the amounts due to other funds detailed by individual fund at fiscal year end:

(see NOTE F on page 21)

Type of Fund	Name of Fund	Amount
General	General Fund	\$ 1252,394
Special Revenue	Emergency Fund	2,122
Debt Service	Bond Sinking	199,768
Total due to other funds		\$ 1700,165
Capital Projects	Miss. River / Levee	245,881

3. List by fund type all transfers from other funds for the fiscal year:

Type of Fund	Name of Fund	Amount
Debt Service	Bond Sinking	\$ 191,800
Capital Projects	Levee Levee	431,100
Total transfer from other funds		\$ 622,900

4. List by fund all transfers to other funds for the fiscal year:

Type of Fund	Name of Fund	Amount
General	General Fund	\$ 622,900
Total transfers to other funds		\$ 622,900

F. GENERAL FIXED ASSETS

Fixed assets used in the governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public domain or infrastructure are not (are) capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated historical cost. (If historical cost is not available, describe alternate method of valuation and disclose the extent which fixed assets have been estimated.)

A summary of changes in general fixed assets follows:

	Balance at (beginning)	Additions	Deletions	Balance at (ending)
Land	\$ 310,000	\$ -	\$ -	\$ 310,000
Buildings	1,862,686	-	-	1,862,686
Equipment + Vehicles	1,497,215	90,195	(179,881)	1407,529
Construction in progress	-	-	-	-
Total	\$ 3,669,901	\$ 90,195	\$ (179,881)	\$ 3,580,215

(NOTE: Per Office of Statewide Reporting and Accounting Policy (OSRAP) policy, infrastructure should be disclosed in the notes but not reflected on the financial statement.)

G. INVENTORIES

Governmental fund inventories of the Commission/District are recorded at cost and recognized as an expenditure when purchased. Inventories at year end are ~~equally offset by a reservation of fund balance.~~

inventories are not recorded.

H. RESTRICTED ASSETS

Restricted assets in the Commission/District N/A Fund at _____ (fiscal year end), reflected at \$ _____ on Statement A, consist of \$ _____ in cash with fiscal agent, \$ _____ in receivables and \$ _____ investment in _____ (identify the type investments held.)

I. PAYABLES

1. At June 30, 2011 (last day of fiscal year), the commission/district had payables totaling \$ 207,827 as follows:

Class of payable:	Governmental Funds				Proprietary	Total
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	
Account payable	\$ (3484)	\$ -	\$ -	\$ 5,000	\$ -	\$ 1516
Taxes payable	-	-	-	-	-	-
Salaries payable	13,501	-	-	-	-	13,501
Payroll deductions payable	-	-	-	-	-	-
Other payables: (identify)						
Revenue anticipation notes	-	-	-	192,810	-	192,810
Total payables	\$ 10,017	\$ -	\$ -	\$ 197,810	\$ -	\$ 207,827

J. LEAVE

1. COMPENSATED ABSENCES

The WEST JEFF LEVEE Commission/District has the following policy on annual and sick leave:
(Describe leave policy.)

Employees earn annual, sick and compensatory time. Upon termination, annual leave is paid up to 300 hours. Sick leave is not paid but is credited to service years by the pension fund. Compensatory time is paid up to 240 hours.

An example disclosure follows:

Employees earn and accumulate annual and sick leave at various rates depending on their years of service. The amount of annual and sick leave that may be accumulated by each employee is unlimited. Upon termination, employees or their heirs are compensated for up to 300 hours of unused annual leave at the employee's hourly rate of pay at the time of termination. Upon retirement, unused annual leave in excess of 300 hours plus unused sick leave is used to compute retirement benefits.

The cost of leave privileges, computed in accordance with GASB Codification Section C60, is recognized as a current year expenditure in the General Fund when leave is actually taken; it is recognized in the enterprise funds when the leave is earned. The cost of leave privileges applicable to general government operations not requiring current resources is recorded in the general long-term obligations account group.

2. COMPENSATORY LEAVE

MA
Employees who are considered having non-exempt status according to the guidelines contained in the Fair Labor Standards Act may be paid for compensatory leave earned (K-time). Upon termination or transfer an employee will be paid for any time and one-half compensatory leave earned and may or may not be paid for any straight hour-for-hour compensatory leave earned. Compensation paid will be based on the employees' hourly rate of pay at termination or transfer. The liability for accrued payable compensatory leave at _____ (fiscal close) computed in accordance with the Codification of Governmental Accounting and Financial Reporting Standards, Section C60.105 is estimated to be \$ _____. The leave payable (is) (is not) recorded in the accompanying financial statements.

K. RETIREMENT SYSTEM

Substantially all of the employees of the Commission/District are members of the La State Employees Retirement System (System), a cost sharing multiple-employer, defined benefit pension plan. The System is a statewide public employee retirement system (PERS) for the benefit of state employees, which is administered and controlled by a separate board of trustees.

All full-time Commission/District employees are eligible to participate in the System. Benefits vest with 10 years of service. At retirement age, employees are entitled to annual benefits equal to \$300 plus 2.5% of their highest consecutive 36 months' average salary multiplied by their years of credited service.

Vested employees are entitled to a retirement benefit, payable monthly for life at (a) any age with 30 years of service, (b) age 55 with 25 years of service, or (c) age 60 with 10 years of service. In addition, vested employees have the option of reduced benefits at any age with 20 years of service. The System also provides death and disability benefits. Benefits are established or amended by state statute. The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the State Employees Retirement System, Post Office Box 44213, Baton Rouge, Louisiana 70804-4213, or by calling (225) 922-0608 or (800) 256-3000.

Members are required by state statute to contribute 7.5% of gross salary, and the Commission/District is required to contribute at an actuarially determined rate as required by R.S. 11:102. The contribution rate for the fiscal year ended June 30, 2000, ^{increased to 13.0%} decreased to 12.4% of annual covered payroll from the 13.0% ^{12.4} and 12.4% required in fiscal years ended June 30, 2000 and 1999, respectively. The Commission/District contributions to the System for the years ending June 30, 2000, 2000, and 1999, were \$ 92,375, \$ 87,844, and \$ 80,354, respectively, equal to the required contributions for each year.

L. POST RETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

GASB 12 requires the following disclosures about an employer's accounting for post retirement health care and life insurance benefits:

1. A description of the benefits provided and the employee group covered.
2. A description of the accounting and funding policies followed for those benefits.
3. The cost of those benefits recognized for the period, unless the costs are not readily determinable.**
4. The effect of significant matters affecting the comparability of the costs recognized for all periods presented.

**If the cost of any post retirement health care or life insurance benefits cannot readily be separated from the cost of providing such benefits for active employees or otherwise be reasonably approximated, the total cost of providing those benefits to active employees and retirees, as well as the number of active employees and the number of retirees covered by the plan must be disclosed.

~~Substantially all Commission/District employees become eligible for post employment health care, dental and life insurance benefits if they reach normal retirement age while working for the Commission/District. These benefits for retirees and similar benefits for active employees are provided through an insurance company whose premiums are paid jointly by the employee and the Commission/District. For 2000, the cost of providing those benefits for the _____ retirees totaled \$ _____.~~

The WEST JEFFERSON LEVEE Commission/District provides certain continuing health care and life insurance benefits for its retired employees. Substantially all Commission/District employees become eligible for those benefits if they reach normal retirement age while working for the commission/district. Those benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employee and by the Commission/District. The Commission/District recognizes the cost of providing these benefits (commission/district's portion of premiums) as an expenditure when paid during the year, which was \$ 135,167 for the year ended June 30, 2001. The cost of providing those benefits for 9 retirees is not separable from the cost of providing benefits for the 29 active employees. ~~(or, The Commission/District's cost of providing retiree health care and life insurance benefits are recognized as expenditures when the monthly premiums are paid. For the year ended _____, 20____ the costs of _____ retiree benefits totaled \$ _____).~~

M. LEASES

1. OPERATING LEASES

The total payments for operating leases during fiscal year _____ amounted to \$ _____. A schedule of payments for operating leases follows:

Nature of lease	FY2002	FY2003	FY2004	FY2005	FY2006	There-after
	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
		<u>N/A</u>				
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

2. CAPITAL LEASES

Capital leases are (are not) recognized in the accompanying financial statements. The amounts to be accrued for capital leases and the disclosures required for capital and operating leases by National Council on Governmental Accounting (NCGA) Statement No. 5, as adopted by the Governmental Accounting Standards Board, and FASB 13 should be reported on the following schedules:

Capital leases are defined as an arrangement in which any one of the following conditions apply: (1) ownership transfers by the end of the lease, (2) the lease contains a bargain purchase option, (3) the lease term is 75% of the asset life or, (4) the discounted minimum lease payments are 90% of the fair market value of the asset.

<u>Nature of lease</u>	<u>Date of lease</u>	<u>Last payment date</u>	<u>Remaining interest to end of lease</u>	<u>Remaining principal to end of lease</u>	<u>Fund that pays lease</u>
a. Office space	_____	_____	_____	_____	_____
b. Equipment	_____	_____	N/A	_____	_____
c. Land	_____	_____	_____	_____	_____
Total	_____	_____	\$ _____	\$ _____	_____

The following is a schedule by years of future minimum lease payments under capital leases together with the present value of the net minimum lease payments as of (last day of your fiscal year) and a breakdown of yearly principal and interest:

<u>Year ending June 30,:</u>	<u>Total</u>
2002	\$ _____
2003	N/A
2004	_____
2005	_____
2006	_____
Thereafter	_____
Total minimum lease payments	_____
Less amounts representing executory costs	(_____)
Net minimum lease payments	_____
Less amounts representing interest	(_____)
Present value of net minimum lease payments	\$ _____

3. LESSOR DIRECT FINANCING LEASES

N/A

A lease is classified as a direct financing lease (1) when any one of the four capitalization criteria used to define a capital lease for the lessee is met and (2) when both the following criteria are satisfied:

- Collectibility of the minimum lease payments is reasonably predictable.

Notes to the Financial Statements

For the Year Ended June 30, 2001

- No important uncertainties surround the amount of the unreimbursable costs yet to be incurred by the lessor under the lease.

Provide a general description of the direct financing agreement, and complete the chart below:

<u>Composition of lease</u>	<u>Date of lease</u>	<u>Minimum lease payment receivable</u>
a. Office space	_____	\$ <u>N/A</u>
b. Equipment	_____	_____
c. Land	_____	_____
Less amounts representing executory costs		(_____)
Minimum lease payment receivable		_____
Less allowance for doubtful accounts		(_____)
Net minimum lease payments receivable		_____
Less unearned income		(_____)
Net investment in direct financing lease		\$ _____

Minimum lease payments do not include contingent rentals which may be received as stipulated in the lease contracts. Contingent rental payments occur if for example the use of the equipment, land, or building etc., exceeds a certain level of activity each year. Contingent rentals received for fiscal year 2001 were \$_____ for office space, \$_____ for equipment, and \$_____ for land.

The following is a schedule by year of minimum lease receivable for the five succeeding fiscal years as of _____ (the last day of your fiscal year):

Year ending _____ :	\$ <u>N/A</u>
2002	_____
2003	_____
2004	_____
2005	_____
2006	_____
Thereafter	_____
Total	\$ _____

4. LESSOR – OPERATING LEASE

When a lease agreement does not satisfy at least one of the four criteria (common to both lessee and lessor accounting), and both of the criteria for a lessor (collectibility and no uncertain reimbursable costs), the lease is classified as an operating lease. In an operating lease, there is no simulated sale and the lessor simply records rent revenues as they become measurable and available.

Provide the cost and carrying amount, if different, of property on lease or held for lease organized by major class of property and the amount of accumulated depreciation (optional for Governmental Funds) as of June 30, 2001:

	Cost	Accumulated depreciation	Carrying amount
a. Office space	\$ _____	\$ _____	\$ _____
b. Equipment	_____	_____	_____
c. Land	_____	_____	_____
Totals	\$ _____	\$ _____	\$ _____

N/A

The following is a schedule by years of minimum future rentals on noncancellable operating lease(s) as of June 30, 2001 (the last day of your fiscal year):

Nature of lease	FY2002	FY2003	FY2004	FY2005	FY2006	Thereafter
a. Office space	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
b. Equipment	_____	_____	_____	_____	_____	_____
c. Land	_____	_____	_____	_____	_____	_____
d. Other	_____	_____	_____	_____	_____	_____
Total minimum future rentals	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

N/A

N/A Contingent rentals received from operating leases received for your fiscal year was \$ _____ for office space, \$ _____ for equipment, and \$ _____ for land.

N. GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for 6/30/01 (your fiscal year):

Long term obligations payable at <u>June 30, 2000</u>	\$ <u>1,135,308</u>
Additions	_____
Retirements	<u>(148,382)</u>
Long term obligations payable at <u>June 30, 2001</u>	\$ <u>986,926</u>

(Describe in detail the long-term obligations outstanding at fiscal year end).

	Orig Bal	ADD (Deduct)	End Bal
1996 excess revenue bonds	\$ 1,025,000	\$(145,000)	\$ 880,000
Compensated Absences	\$ 110,308	\$(7,382)	\$ 102,926
Total	\$ 1,135,308	\$(148,382)	\$ 986,926

(see NOTE E on page 19 for Debt to maturity)

Notes to the Financial Statements

For the Year Ended JUNE 30, 2011

O. LITIGATION

1. The West Jeff Levee Commission/District is a defendant in litigation seeking damages as follows:

Date of Action	Description of Litigation	Primary Attorney	Damages Claimed	Insurance Coverage
N/A	Possible losses on / or Amounts are immaterial to financial statements		\$	\$
Totals			\$	\$

The West Jeff Levee Commission/District's legal advisor estimates that potential claims not covered by insurance would affect the financial statement as follows (would not materially affect the financial statements) or is unable to estimate the effect on the financial statement):

2. Claims and litigation costs of \$ 315,710 were incurred in the current year and are reflected in the accompanying financial statement.

P. RELATED PARTY TRANSACTIONS

(FASB 57 requires disclosure of the description of the relationship, the transaction(s), the dollar amount of the transaction(s) and any amounts due to or from which result from related party transactions. List all related party transactions).

(N/A)

Q. ACCOUNTING CHANGES

Accounting changes made during the year involved a change in accounting _____ (principle, estimate, error or entity). The effect of the change is being shown in _____.

(N/A)

STATE OF LOUISIANA

WEST DEFFENDING LEVEL COMMISSION/DISTRICT

Notes to the Financial Statements

For the Year Ended June 30, 2001

R. FUND DEFICITS

The following individual funds had deficits in unreserved fund balance at (the last day of your fiscal year):

Fund	Deficit Amount
_____	\$ _____
_____	_____
N/A	_____
_____	_____
_____	\$ _____

(Give management's response for elimination of the deficits).

S. FUND BALANCE/RETAINED EARNINGS DISCLOSURES

The following is a breakdown of reserves and designations. Reservations of fund balance/retained earnings represent amounts either legally restricted to a specific future use or not available for appropriation or expenditures. Designations represent tentative management plans.

	General Fund	Special Revenue	Debt Service	Capital Projects	Enterprise	Fiduciary
Reserved for:						
<u>Pest service</u>	\$ _____	\$ _____	\$ <u>111,300</u>	\$ _____	\$ _____	\$ _____
<u>Emergency</u>	_____	<u>715,537</u>	_____	_____	_____	_____
<u>Total reservations</u>	\$ <u>-</u>	\$ <u>715,537</u>	\$ <u>111,300</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Designated for:						
<u>Capital outlay</u>	\$ <u>184,755</u>	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
<u>Matching SWFC</u>	_____	_____	_____	<u>478,116</u>	_____	_____
<u>Matching Lafitte</u>	_____	_____	_____	<u>1,117,323</u>	_____	_____
<u>Levee Fed Grant</u>	_____	_____	_____	_____	_____	_____
<u>Total Designations</u>	\$ <u>184,755</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>1,595,439</u>	\$ <u>-</u>	\$ <u>-</u>

Notes to the Financial Statements

For the Year Ended June 30, 2001

T. IN-KIND CONTRIBUTIONS

(List all in-kind contributions that are not included in the accompanying financial statements.)

In-Kind Contributions	Cost/Estimated Cost/Fair Market Value/As Determined by the Grantor
	N/A
TOTAL	

U. CONTRIBUTED CAPITAL

The following presents all changes that affected contributed capital during the fiscal year.

Balance at _____ (prior fiscal year end)	\$ N/A
Additions (Itemize):	
Deductions (Itemize):	
Balance at _____ (current fiscal year end)	\$

V. DEFEASED ISSUES

In _____, the N/A commission/district, issued \$ _____ of taxable bonds. The purpose of the issue was to provide monies to advance refund portions of _____ bonds. In order to refund the bonds, portions of the proceeds of the new issue \$ _____, plus an additional \$ _____ of sinking fund monies together with certain other funds and/or securities, were deposited and held in an escrow fund created pursuant to an escrow deposit agreement dated _____ between the commission/district and the escrow trustee. The amount in the escrow, together with interest earnings, will be used to pay the principal, redemption premium, and interest when due. The refunding resulted in reducing the total debt service payments by almost \$ _____ and gave the commission/district an economic gain (difference between the present values of the debt service payments on the old and new debt of \$ _____).

W. COOPERATIVE ENDEAVORS

LRS 33:9022 defines cooperative endeavors as any form of economic development assistance between and among the state of Louisiana, its local governmental subdivisions, political corporations, public benefit corporations, the United States government or its agencies, or any public or private association, corporation, or individual. The term cooperative endeavor includes cooperative financing, cooperative development, or any form of cooperative economic development activity. The state of Louisiana has entered into cooperative endeavor agreements with certain entities aimed at developing the economy of the state. The liability outstanding as of June 30, 2001, by funding source, is as follows:

<u>Funding Source</u>	<u>Balance</u> <u>June 30, 2001</u>	
State General Fund	\$ _____	(See Notes 2 & 5 on page 24 & 25)
Self-generated revenue	_____	
Statutorily dedicated revenue	_____	
General obligation bonds	_____	
Federal funds	\$ 137.4 million	
Interagency transfers	_____	
Other funds/combination	\$ 51.6 million	

NOTE: Amounts in excess of contract limits cannot be used to reduce the outstanding contract balance at June 30, 2001. For example, if a contract specifies a percentage of usage for each month (25%) and usage exceeds that percentage (75%), you cannot claim actual usage that exceeds contract requirements (50%).

NOTE: In order to compute your ending balances by funding source, you should begin with your balances at June 30, 2000. These amounts will be increased by amounts for new contracts and amendments and decreased for payments as well as for liquidations.

X. GOVERNMENT-MANDATED NONEXCHANGE TRANSACTIONS (GRANTS)

The following government-mandated nonexchange transactions (grants) were received during fiscal year 2000-2001:

<u>CFDA</u> <u>Number</u>	<u>Program name</u>	<u>State Match</u> <u>Percentage</u>	<u>Total Amount of</u> <u>Grant</u>
		%	\$
_____	N/A	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total government-mandated nonexchange transactions (grants)			_____

STATE OF LOUISIANA

WEST AFFAIRS LEVEE COMMISSION/DISTRICT

Notes to the Financial Statements

For the Year Ended JUNE 30, 2021

Y. SUBSEQUENT EVENTS

(Disclose any material event(s) affecting the Commission/District occurring between the close of the fiscal period and issuance of the financial statement)

(N/A - none)

STATE OF LOUISIANA
WEST TERRITORIAL LEVEL COMMISSION/DISTRICT
 SCHEDULE OF PER DIEM PAID TO BOARD MEMBERS
 For the Year Ended June 30, 2001
 (Fiscal Close)

<u>Name</u>	<u>Amount</u>
	\$ _____

(See schedule on page 50)	_____

Total	\$ _____

SCHEDULE 1

STATE OF LOUISIANA
WEST DEPRELATION LEVIES COMMISSION/DISTRICT
 SCHEDULE OF STATE FUNDING
 For the Year Ended June 30, 2001
 (Fiscal Close)

Description of Funding	Amount
1. _____	\$ _____
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____
6. _____	_____
7. _____	_____
8. _____	_____
9. _____	_____
10. _____	_____
Total	\$ _____

(See schedule on
page 51)

STATE OF LOUISIANA
West Jeff Levee COMMISSION/DISTRICT
 SCHEDULE OF EXPENDITURES BY OBJECT
 For the Year Ended June 30, 2021
 (Fiscal Close)

	<u>Amount</u>
Personal services	\$ <u>1,046,105</u>
Travel + conventions	<u>26,947</u>
Operating services	<u>210,587</u>
Supplies + maintenance	<u>189,891</u>
Professional services	<u>66,944</u>
Other charges	<u>286,362</u>
Capital outlay	<u>5,740,661</u>
Interagency transfer	<u>-</u>
Debt service	<u>191,800</u>
Total	<u>\$ 7,809,297</u>

(See pages 6 + 7 of
 financial statements)

SCHEDULE 3

STATE OF LOUISIANA

WEST DEFRERSON LEVEL COMMISSION/DISTRICT
 SEGMENT INFORMATION
 FOR THE YEAR ENDED June 30, 2021
 (Fiscal Close)

<u>Account</u>	<u>Amount</u>
Operating revenues	\$ _____
Depreciation, depletion, and amortization expense	_____
Operating income(loss)	_____
Operating grants, entitlements, and shared revenues	_____
Operating transfers:	_____
In	_____
Out	_____
Tax revenues	_____
Net income(loss)	_____
Current capital:	_____
Contributions	_____
Transfers	_____
Property, plant, and equipment:	_____
Additions	_____
Deletions	_____
Net working capital	_____
Total assets	_____
Bonds and other long-term liabilities:	_____
Payable from operating revenues	_____
Payable from other sources	_____
Total equity	\$ _____

SINGLE AUDIT SECTION

FRANCIS J. CASCIIO, CPA
JAN E. DAVIS, CPA
STEVEN A. SCHMIDT, CPA

MEMBERS
AMERICAN INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS
SOCIETY OF LOUISIANA CERTIFIED
PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT ON
COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN
AUDIT PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Board of Commissioners
West Jefferson Levee District
Marrero, Louisiana

We have audited the general purpose financial statements of the West Jefferson Levee District (the "District"), a component unit of the State of Louisiana, as of and for the year ended June 30, 2001, and have issued our report thereon dated August 25, 2001. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the Board of Commissioners, management, all applicable Federal and State agencies, and the Legislative Auditor of the State of Louisiana, and is not intended to be and should not be used by anyone other than these specified parties.

Cascio, Davis & Schmidt, CPA's

August 25, 2001

FRANCIS J. CASCIO, CPA
JAN E. DAVIS, CPA
STEVEN A. SCHMIDT, CPA

MEMBERS
AMERICAN INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS
SOCIETY OF LOUISIANA CERTIFIED
PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT
ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND
INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Board of Commissioners
West Jefferson Levee District
Marrero, Louisiana

Compliance

We have audited the compliance of the West Jefferson Levee District (the "District"), a component unit of the State of Louisiana, with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2001. The District's major federal programs are identified in the Summary of Auditor's Results section of the Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2001.

Internal Control over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the Board of Commissioners, management, all applicable Federal and State agencies, and the Legislative Auditor of the State of Louisiana, and is not intended to be and should not be used by anyone other than these specified parties.

Cassio, Davis + Schmidt, CPA's

August 25, 2001

WEST JEFFERSON LEVEE DISTRICT

State of Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Fiscal Year Ended June 30, 2001

Summary of Auditor's Results

1. The auditor's report expresses an unqualified opinion on the general purpose financial statements of the West Jefferson Levee District (the "District"), a component unit of the State of Louisiana, as of and for the year ended June 30, 2001.
2. No material weaknesses or reportable conditions in internal control relating to the audit of the financial statements are reported in the Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit Performed in Accordance With *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of the District are reported in the Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit Performed in Accordance With *Government Auditing Standards*.
4. No material weaknesses or reportable conditions in internal control relating to the audit of the major federal award programs are reported in the Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Program and Internal Controls Over Compliance in Accordance With OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for the District expresses an unqualified opinion on all major federal programs.
6. There are no findings relative to the major federal awards programs for the District that require disclosure under OMB Circular A-133.
7. The programs tested as major federal award programs include"

<u>CFDA</u>	<u>Program Name</u>
Unknown	Water Resources and Development Act, Westbank Hurricane Protection Levee

8. The threshold for distinguishing Type A and Type B programs was \$300,000 (although it should be noted that the Westbank Hurricane Protection Levee project is being conducted under a "cooperative endeavor agreement" and no direct federal assistance was received).
9. The District was not considered to be a "low-risk" auditee.

WEST JEFFERSON LEVEE DISTRICT
State of Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
For the Fiscal Year Ended June 30, 2001

Findings Relating to the Financial Statements

COMPLIANCE WITH LAWS AND REGULATIONS

NONE

REPORTABLE CONDITIONS

NONE

Findings and Questioned Costs - Major Federal Award Program Audit

NONE

Status of Prior Year Findings and Questioned Costs

THERE WERE NO FINDINGS IN PRIOR YEAR