

Affidavit and Revenue Certification

Algiers Athletic Club, Inc d/b/a Plantation Athletic Club ENTITY NAME
Orleans Parish
New Orleans (City), Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(I)(1)(c)(i).

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Personally came and appeared before the undersigned authority, Robert Holstein (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Algiers Athletic Club, Inc (entity name) as of February 28, 2002, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, (name), who, duly sworn, deposes and says that (entity name) received \$50,000 or less in revenues and other sources for the year ended 20, and accordingly, is not required to have an audit for the previously mentioned year.

Robert Holstein

Signature

Sworn to and subscribed before me this 5th day of June, 2002

[Signature]
NOTARY PUBLIC

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Officer Name Robert Holstein
Title President
Address P.O. Box 6193
N.O. LA 70174
Telephone No. (504) 392-3636
(504) 524-8771

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7/17/02

Algiers Athletic Plantation  
Profit & Loss LSED Grant

Beginning Balance, March 1, 2001	\$ -
Ordinary Income LSED Grant	<u>30,000.00</u>
Total Income	\$ 30,000.00
Expenses	
Home Depot	606.67
Electric supply	55.48
Lowe's	479.51
Roberston Roofing	<u>25,578.00</u>
	\$ <u>26,719.66</u>
Ending Balance, February 28, 2002	<u><u>\$ 3,280.34</u></u>

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 07/01/02  
 Accrual Basis

Albers Athletic Plantation  
 Profit & Loss LSED Grant  
 January 1 through July 1, 2001

	Horse Depot		K Electric supply		Lowe's		ROBERTSON ROOFING		Total to name		TOTAL	
	Jan 1 - Jun 1 '01	Jul 1 - Dec 31 '01	Jan 1 - Jun 1 '01	Jul 1 - Dec 31 '01	Jan 1 - Jun 1 '01	Jul 1 - Dec 31 '01	Jan 1 - Jun 1 '01	Jul 1 - Dec 31 '01	Jan 1 - Jun 1 '01	Jul 1 - Dec 31 '01	Jan 1 - Jun 1 '01	Jul 1 - Dec 31 '01
Ordinary Income/Expense												
Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00	30,000.00	30,000.00	30,000.00
LSED Grant									30,000.00	30,000.00	30,000.00	30,000.00
Total Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00	30,000.00	30,000.00	30,000.00
Expense												
LSED Grant Expense	808.67	808.67	55.46	55.46	479.51	479.51	25,578.00	25,578.00	0.00	0.00	26,719.64	26,719.64
Total Expense	808.67	808.67	55.46	55.46	479.51	479.51	25,578.00	25,578.00	0.00	0.00	26,719.64	26,719.64
Net Ordinary Income	-808.67	-808.67	-55.46	-55.46	-479.51	-479.51	-25,578.00	-25,578.00	30,000.00	30,000.00	3,280.36	3,280.36
Net Income	-808.67	-808.67	-55.46	-55.46	-479.51	-479.51	-25,578.00	-25,578.00	30,000.00	30,000.00	3,280.36	3,280.36

**Algiers Athletic Plantation**  
**Balance Sheet**  
As of February 28, 2002

	<u>Feb 28, 02</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Bank	10,776.46
First Bank Money Market	27,866.87
First Bank Petty Cash	2,282.83
<b>Total Checking/Savings</b>	<u>40,926.16</u>
<b>Total Current Assets</b>	40,926.16
<b>Fixed Assets</b>	
Accumulated Depreciation	-11,200.48
Baseball Equipment	2,339.93
Buildings	16,200.00
Fencing & Dugout-Baseball	69,039.73
Land & Playground	576,354.40
Playground Signs	6,879.26
Perimeter Fencing	33,849.50
Playground Equipment - Soccer	7,762.75
Playground Infrastructure	48,228.14
<b>Total Fixed Assets</b>	<u>749,553.23</u>
<b>TOTAL ASSETS</b>	<u><b>790,479.39</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	8,636.41
<b>Total Accounts Payable</b>	<u>8,636.41</u>
<b>Total Current Liabilities</b>	8,636.41
<b>Long Term Liabilities</b>	
Line of Credit	242,570.36
<b>Total Long Term Liabilities</b>	<u>242,570.36</u>
<b>Total Liabilities</b>	251,206.77
<b>Equity</b>	
Opening Bal Equity	-16.61
Retained Earnings	482,426.27
Net Income	56,862.96
<b>Total Equity</b>	<u>539,272.62</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>790,479.39</b></u>