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**TRI-DISTRICT BOYS & GIRLS CENTER  
AND FAMILY DEVELOPMENT, INC.  
(A NONPROFIT ORGANIZATION)**

**Financial Statements  
As Of and For the Year Ended  
December 31, 2007**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 10/8/08

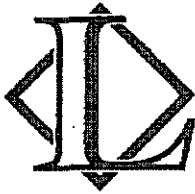
TRI-DISTRICT BOYS & GIRLS CENTER AND FAMILY DEVELOPMENT, INC.  
(A NONPROFIT ORGANIZATION)

FINANCIAL STATEMENTS  
As of and For the Year Ended  
December 31, 2007

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**Independent Accountants' Compilation Report**



**LITTLE & ASSOCIATES, LLC**  
CERTIFIED PUBLIC ACCOUNTANTS

Wm. TODD LITTLE, CPA  
CHARLES R. MARCHBANKS, JR., CPA

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors  
Tri-District Boys & Girls Center and Family Development, Inc.  
Monroe, Louisiana

We have compiled the accompanying statement of financial position of the Tri-District Boys & Girls Center and Family Development, Inc. (a non-profit organization) as of December 31, 2007, and the related statements of activities and cash flows for the year then ended, and the accompanying supplementary information contained on page 5, which is presented only for supplementary analysis purposes, in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary information, and accordingly, do not express an opinion or any other form of assurance on them. However, we did become aware of the departures from generally accepted accounting principles described in the following paragraphs.

Tri-District Boys & Girls Center and Family Development, Inc.'s statement of activities does not present expenses on a functional basis. Presentation of expenses on a functional basis is required by generally accepted accounting principles. Also, the Tri-District Boys & Girls Center and Family Development, Inc. is considered a voluntary health and welfare organization for financial reporting purposes. Generally accepted accounting principles require that voluntary health and welfare organizations present a statement of functional expenses. The accompanying financial statements do not include a statement of functional expenses.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Little & Associates, LLC*

Monroe, Louisiana  
August 29, 2008

## **Financial Statements**

TRI-DISTRICT BOYS & GIRLS CENTER AND FAMILY DEVELOPMENT, INC.

STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2007

**Assets**

Checking - Regions Bank	\$ 3,825
Property and Equipment:	
Buildings & Additions	551,311
Land	114,914
Landscaping	3,277
Furniture & Fixtures	44,221
Computer Hardware	20,000
Works of Art	15,000
Leasehold Improvements	12,968
Vehicles	4,000
Recreational Equipment	642
Total Property and Equipment	766,333
Less Accumulated Depreciation	(355,097)
Net Property and Equipment	411,236
 Total Assets	 \$ <u>415,061</u>

**Liabilities**

Payroll Related Liabilities	\$ 29,341
Notes Payable	153,699
Payroll Taxes Payable	-
 Total Liabilities	 <u>183,040</u>

**Net Assets**

Unrestricted	232,021
 Total Net Assets	 <u>232,021</u>
 Total Liabilities and Net Assets	 \$ <u>415,061</u>

See Accountants' Compilation Report.

TRI-DISTRICT BOYS & GIRLS CENTER AND FAMILY DEVELOPMENT, INC.

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<b>Support and Revenue</b>			
Grants:			
Government Agencies	\$ 197,868	\$ -	\$ 197,868
Donations			
Businesses	93,138	-	93,138
General Public	82	-	82
Allocated by United Way	2,008	-	2,008
Other Income	<u>2,800</u>	<u>-</u>	<u>2,800</u>
Total Support and Revenue	<u>295,896</u>	<u>-</u>	<u>295,896</u>
<b>Expenses</b>			
Personnel	87,273	-	87,273
Operating Expenses	<u>132,787</u>	<u>-</u>	<u>132,787</u>
Total Expenses	<u>220,060</u>	<u>-</u>	<u>220,060</u>
Change in Net Assets	75,836	-	75,836
Net Assets at Beginning of Year	<u>156,185</u>	<u>-</u>	<u>156,185</u>
Net Assets at End of Year	\$ <u><u>232,021</u></u>	\$ <u><u>-</u></u>	\$ <u><u>232,021</u></u>

See Accountants' Compilation Report.

TRI-DISTRICT BOYS & GIRLS CENTER AND FAMILY DEVELOPMENT, INC.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2007

**Operating Activities**

Change in Net Assets	\$ 75,836
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	14,875
Increase (Decrease) in Payroll Related Liabilities	7,274
Net Cash Provided By Operating Activities	<u>97,985</u>

**Investing Activities**

Payments for Bulding Costs	<u>(46,683)</u>
Net Cash Used In Investing Activities	<u>(46,683)</u>

**Financing Activities**

Proceeds from Debt	33,446
Payment on Debt	<u>(85,837)</u>
Net Cash Used in Financing Activities	<u>(52,391)</u>

**Financing Activities**

Proceeds from Bank Loan	0
Repayment of Bank Loan	-
Net Cash Provided By Financing Activities	<u>-</u>

Net Increase (Decrease) in Cash and Cash Equivalents (1,089)

Cash and Cash Equivalents at Beginning of Year 4,914

Cash and Cash Equivalents at End of Year \$ 3,825

See Accountants' Compilation Report.



## **Supplementary Information**

TRI-DISTRICT BOYS & GIRLS CENTER AND FAMILY DEVELOPMENT, INC.

SCHEDULE OF EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2007

	Operating Expenses	Personnel	Total
Accounting & Legal	\$ 10,460	\$ -	\$ 10,460
Advertising	632	-	632
Automobile Expense	340	-	340
Bank Service Charges	855	-	855
Depreciation	14,875	-	14,875
Insurance	264	-	264
Insurance - Group	-	12,299	12,299
Interest	20,300	-	20,300
Maintenance & Repair	10,673	-	10,673
Meals & Entertainment	446	-	446
Office Expense	2,834	-	2,834
Outside Service	29,681	-	29,681
Payroll Taxes	-	5,394	5,394
Postage & Shipping	719	-	719
Printing & Publications	325	-	325
Directors Fees	23,554	-	23,554
Rent	574	-	574
Salaries	-	1,010	1,010
Salaries - Officer	-	68,570	68,570
Security	918	-	918
Specific Assistance - Individual	259	-	259
Supplies	1,543	-	1,543
Taxes & Liscenses	461	-	461
Telephone	3,370	-	3,370
Utilities	9,539	-	9,539
Youth Programs	165	-	165
	<u>\$ 132,787</u>	<u>\$ 87,273</u>	<u>\$ 220,060</u>

See Accountants' Compilation Report.

## **Findings and Responses**

TRI-DISTRICT BOYS & GIRLS CENTER AND FAMILY DEVELOPMENT, INC.  
SCHEDULE OF FINDINGS AND RESPONSES  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2007

**FINDINGS - FINANCIAL STATEMENTS COMPILATION**

**2007-1 Late Submission of Annual Financial Statements**

**Criteria:** In accordance with state statute, the Organization's annual financial statements and accompanying independent accountants' report are required to be submitted to the Legislative Auditor on or before June 30 of each year.

**Condition:** The Organization's annual financial statements and accompanying accountants' compilation report for the year ended December 31, 2007, were not submitted to the Legislative Auditor on or before June 30, 2008.

**Context:** N/A

**Effect:** The Organization is not in compliance with state law with respect to the submission of its annual financial statements and accompanying accountants' compilation report. This may result in delays in the Organization receiving state funding.

**Cause:** Financial information requested by the accountants was not provided to the accountants in a timely manner.

**Recommendation:** Management should implement policies that will require personnel to provide the accountants with requested financial information in a timely manner and that will ensure that the annual financial statements are submitted to the Legislative Auditor within the prescribed submission deadline.

**Views of Responsible Officials and Planned Corrective Actions:** Management is in agreement with the accountants' finding and will adopt policies to require that financial information is provided by personnel in a timely manner and that will ensure that future annual financial statements will be submitted to the Legislative Auditor in a timely manner.

**Person Responsible for Corrective Action:**

Ervin Turner, Executive Director  
Tri-District Boys & Girls Center And Family Development, Inc.  
2920 Louberta Street  
Monroe, Louisiana 71201  
Telephone: (318) 387-0903  
Facsimile: (318) 322-0820