

**Build Your Own Opportunities  
Unlimited, Inc.  
CDBG Grant Program  
Statement of Activities**

**Houma, Louisiana**

**December 31, 2011**

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# Lanaux & Felger

CERTIFIED PUBLIC ACCOUNTANTS  
A PROFESSIONAL CORPORATION

THOMAS J. LANAUX, CPA  
MARK S. FELGER, CPA

## ACCOUNTANTS' COMPILATION REPORT

Board of Directors  
Build Your Own Opportunities Unlimited, Inc.  
D/B/A Terrebonne Readiness and Assistance Coalition  
Houma, Louisiana

We have compiled the accompanying statement of activities of the CDBG Grant Program of Build Your Own Opportunities Unlimited, Inc., D/B/A Terrebonne Readiness and Assistance Coalition (TRAC) of Houma, Louisiana (a nonprofit corporation), for the year ended December 31, 2011. We have not audited or reviewed the accompanying financial statement and, accordingly, do not express an opinion or provide any assurance about whether the financial statement is in accordance with accounting principles generally accepted in the United States of America.

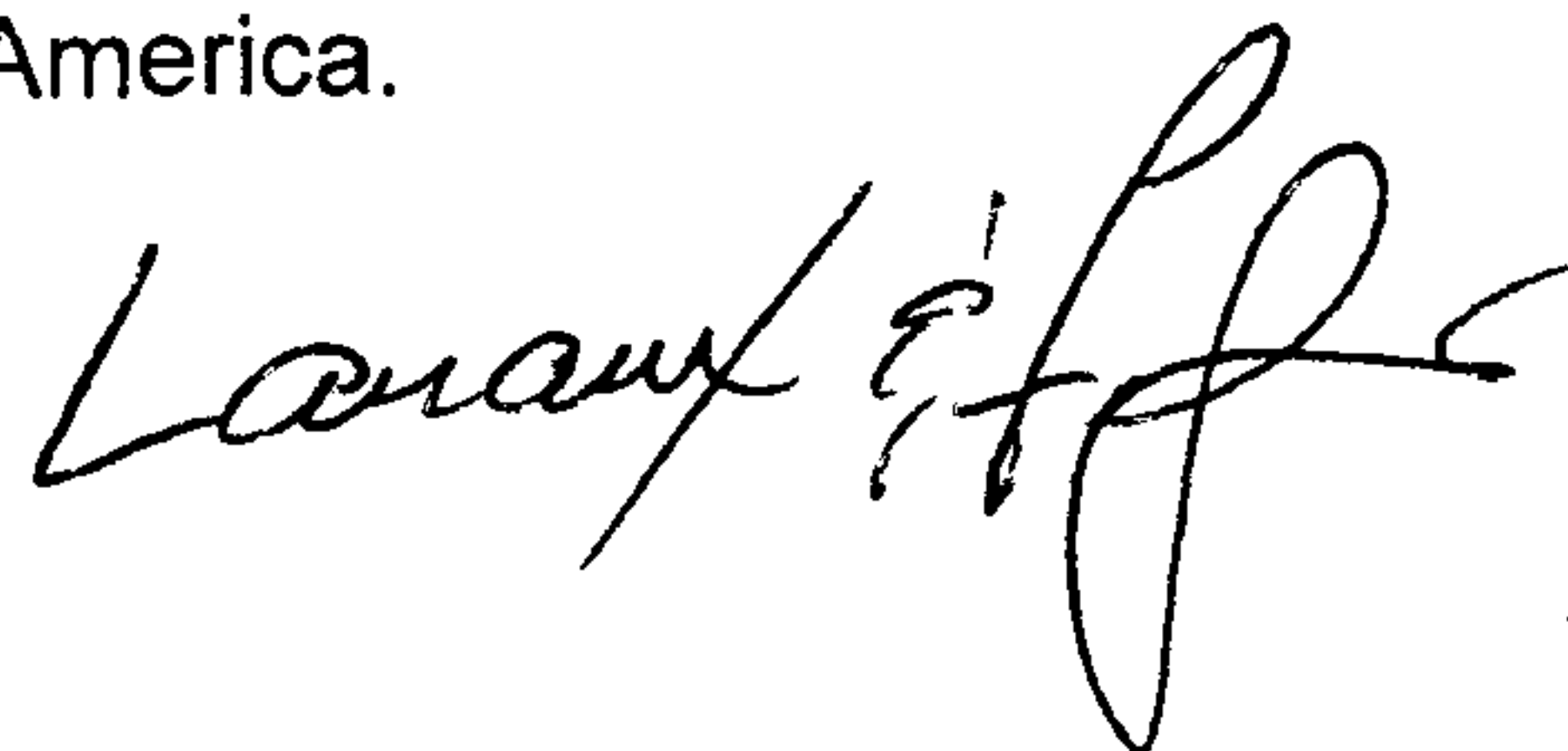
The management of TRAC is responsible for the preparation and fair presentation of the financial statement in accordance with the accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statement.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of a financial statement without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statement.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included with the statement of activities, they might influence the user's conclusions about the organization's results of operations. Accordingly, this statement of activities is not designed for those who are not informed about such matters.

The financial statement presents only the activities of the CDBG Grant Program of TRAC and does not include the assets, liabilities, net assets, and activities that are recorded in other funds of TRAC. Accordingly, the accompanying financial statement is not intended to present the financial position of TRAC as of December 31, 2011, and its activities, changes in net assets and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Houma, Louisiana  
June 20, 2012



**Build Your Own Opportunities Unlimited, Inc.**  
**D/B/A Terrebonne Readiness and Assistance Coalition**  
**CDBG Grant Program**  
Statement of Activities  
Year Ended December 31, 2011

(See Accountants' Compilation Report)

**UNRESTRICTED REVENUES:**

CDBG Grant revenues	\$	173,796
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**EXPENSES:**

Grant program expenses:

Salaries	146,877
Payroll taxes	12,596
Travel	523
Office supplies	3,019
Telephone and communications	4,036
Postage	799
Rent	5,031
Advertising and outreach	915
Total program expenses	<u>173,796</u>

Increase (decrease) in unrestricted net assets	\$	<u>-</u>
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