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**Community Development And Counseling Center
aka Wilbert Tross Center**

Financial Statements

July 31, 2007

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 12/5/07

PEDELAHORE & CO., LLP
Certified Public Accountants

To the Board of Directors
Community Development And Counseling Center
aka Wilbert Tross Center
Gretna, Louisiana

We have compiled the accompanying statement of financial position – modified cash basis of Community Development And Counseling Center aka Wilbert Tross Center as of July 31, 2007, and the related statement of revenues and expenses – modified cash basis for the year then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of the Organizations' management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all disclosures ordinarily included in financial statements prepared on the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organizations' financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Community Development And Counseling Center aka Wilbert Tross Center for the year ended July 31, 2007.

Pedelatore & Co. LLP
November 9, 2007

**Community Development And Counseling Center
aka Wilbert Tross Center
Statement Of Financial Position - Modified Cash Basis
As of July 31, 2007**

	Jul 31, 07
ASSETS	
Current Assets	
Checking/Savings	
Capital One	6,134.72
Total Checking/Savings	6,134.72
Other Current Assets	
A/R - IRS	8,188.10
Total Other Current Assets	8,188.10
Total Current Assets	14,322.82
Fixed Assets	
Computers	6,805.03
Copier	600.00
Accumulated Depreciation	-4,648.00
Total Fixed Assets	2,757.03
TOTAL ASSETS	17,079.85
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to Director	762.00
Total Other Current Liabilities	762.00
Total Current Liabilities	762.00
Long Term Liabilities	
Capital One LOC	10,123.33
Total Long Term Liabilities	10,123.33
Total Liabilities	10,885.33
Equity	
Unrestricted Net Assets	-12,434.28
Net Income	18,628.80
Total Equity	6,194.52
TOTAL LIABILITIES & EQUITY	17,079.85

**Community Development And Counseling Center
aka Wilbert Tross Center
Statement Of Revenue And Expenses - Modified Cash Basis
For The Twelve Months Ended July 31, 2007**

	<u>Aug '06 - Jul 07</u>
Income	
Income	161,015.00
Total Income	<u>161,015.00</u>
Expense	
Automobile Expense	435.72
Awards	50.00
Bank Service Charges	68.00
Depreciation	1,787.00
Dues and Subscriptions	814.98
Insurance	1,260.00
Interest expense	1,876.79
Meals and Entertainment	848.86
Postage and Delivery	55.77
Professional Services	12,574.00
Program Expenses	4,975.77
Program Salaries	98,461.11
Rent	5,800.00
Repairs	1,093.14
Supplies	6,398.64
Taxes	291.42
Telephone	2,729.05
Travel	586.71
Utilities	2,279.24
Total Expense	<u>142,386.20</u>
Net Income	<u><u>18,628.80</u></u>

See Accountant's Compilation Report