

Louisiana Charter Boat Association, Inc.
Baton Rouge, Louisiana

Financial Statements
As of and for the Year Ended December 31, 2013

Louisiana Charter Boat Association, Inc.
Financial Statements
As of and for the Year Ended December 31, 2013

TABLE OF CONTENTS

	Page
Independent Accountants' Review Report	3
Compiled Financial Statements	
Statement of Financial Position	4
Statement of Activities and Changes in Net Assets	5
Statement of Cash Flows	6
Notes to the Financial Statements	7
Supplementary Information	
Schedule of Program Services and Expenses	13
Information Required by the <i>Louisiana Governmental Audit Guide</i>	
Schedule of Findings and Responses	15
Schedule of Prior Year Findings and Responses	16
Independent Accountants' Report on Applying Agree-Upon Procedures	17
Louisiana Attestation Questionnaire	22



INDEPENDENT ACCOUNTANTS' REVIEW REPORT

To the Board of Directors of
Louisiana Charter Boat Association, Inc.
Baton Rouge, Louisiana

We have reviewed the accompanying statement of financial position of the Louisiana Charter Boat Association, Inc. (a Non-Profit Organization) (the Association) as of December 31, 2013 and the related statements of activities and cash flows for the year then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of the Association's management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Our review was made primarily for the purpose of expressing a conclusion that there are no material modifications that should be made to the financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America. The supplementary information included in the accompanying Schedule of Program Services and Expenses is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements, and we did not become aware of any material modifications that should be made to such information.

Malcolm M. Dienes, L.L.C.

July 24, 2014

Louisiana Charter Boat Association, Inc.
Statement of Financial Position
As of December 31, 2013

Assets

Current Assets:

Cash and Cash Equivalents	\$ 50,495
Restricted Cash	107,200
Grants Receivable	110,700
Total Current Assets	<u>268,395</u>

Fixed Assets:

Equipment	2,000
Website	11,875
Less Accumulated Depreciation	<u>(7,278)</u>
Total Fixed Assets	<u>6,597</u>

Total Assets	<u><u>\$ 274,992</u></u>
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Liabilities and Net Assets

Current Liabilities:

Accounts Payable	\$ 2,948
Grants Payable	106,365
Due to Related Parties	9,735
Total Current Liabilities	<u>119,048</u>

Net Assets:

Unrestricted	
Undesignated	<u>48,744</u>
Total Unrestricted	48,744
Temporarily Restricted	<u>107,200</u>
Total Net Assets	<u>155,944</u>

Total Liabilities and Net Assets	<u><u>\$ 274,992</u></u>
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The accompanying review report and accompanying notes are an integral part of these financial statements.

Louisiana Charter Boat Association, Inc.
Statement of Activities and Changes in Net Assets
For the Year Ended December 31, 2013

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Program and Other Support:			
Grant Programs			
State and Local Support	\$ -	\$ 233,700	\$ 233,700
Other Support	-	125,000	125,000
Memberships & Contributions	20,605	-	20,605
Net Assets Released from Restrictions:			
Satisfaction of Program Restrictions	<u>254,090</u>	<u>(254,090)</u>	<u>-</u>
Total Program and Other Support	<u>274,695</u>	<u>104,610</u>	<u>379,305</u>
Program Services and Expenses:			
Program Services			
Advertising & Promotions	4,131	-	4,131
State and Local Support Expenditures	233,700	-	233,700
Other Support Expenditures	17,800	-	17,800
Operating Services	<u>14,033</u>	<u>-</u>	<u>14,033</u>
Total Program Services and Expenses	<u>269,664</u>	<u>-</u>	<u>269,664</u>
 Increase in Net Assets	 5,031	 104,610	 109,641
 Net Assets at January 1, 2013	 <u>43,713</u>	 <u>2,590</u>	 <u>46,303</u>
 Net Assets at December 31, 2013	 <u>\$ 48,744</u>	 <u>\$ 107,200</u>	 <u>\$ 155,944</u>

The accompanying review report and accompanying notes are an integral part of these financial statements.

Louisiana Charter Boat Association, Inc.
Statement of Cash Flows
For the Year Ended December 31, 2013

Operating Activities	
Change in Net Assets	\$ 109,641
Adjustments to Reconcile Change in Net Assets to Net Cash Used in Operating Activities:	
Depreciation and amortization	3,958
Changes in Operating Assets and Liabilities:	
Grants Receivable	(110,700)
Accounts Payable	2,390
Grants Payable	<u>116,100</u>
Net Cash Provided by Operating Activities	<u>121,389</u>
 Increase in Cash	 121,389
 Cash and Cash Equivalents at Beginning of Year	 <u>36,306</u>
 Cash and Cash Equivalents at End of Year	 <u>\$ 157,695</u>
 Reconciliation of Cash and Cash Equivalents:	
Cash and Cash Equivalents	\$ 50,495
Restricted Cash	<u>107,200</u>
Total	<u>\$ 157,695</u>

The accompanying review report and accompanying notes are an integral part of these financial statements.

Louisiana Charter Boat Association, Inc.

Notes to Financial Statements

As and For the Year Ended December 31, 2013

Note 1 - Nature of Activities and Significant Accounting Policies

Nature of Activities

The Louisiana Charter Boat Association, Inc. (the Association), founded in 1994, is a non-profit member organization of Charter Boat Captains with the goal of promoting high standards of professionalism among professional fishing guides and charter boat operators in the state of Louisiana. The mission of the Association is to encourage and increase business for licensed professional fishing guides and charter boat operators, to create a unified body of representation that will allow a spoken voice to be heard in the Louisiana Legislature, Louisiana Wildlife and Fisheries, the United States Congress and other agencies, to strive for conservation of Louisiana's valued coastal marine resources, and to encourage licensing of all fishing guides and charter boat captains.

Basis of Accounting

The financial statements of the Association have been prepared on the accrual basis. The significant accounting policies are described below to enhance the usefulness of the financial statements.

The Association reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. As of December 31, 2013, the Association does not have any permanently restricted net assets.

The Statement of Activities and Changes in Net Assets presents expenses of the Association's operations functionally by program services and operating services.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Louisiana Charter Boat Association, Inc.

Notes to Financial Statements

As and For the Year Ended December 31, 2013

Note 1 - Nature of Activities and Significant Accounting Policies
(continued)

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Association considers all highly liquid investments, money market funds and certificates of deposit available for current use with an initial maturity of three months or less to be cash equivalents. Cash and cash equivalents at December 31, 2013 were \$157,695, of which \$107,200 was restricted for the Promotional Tourism Grant discussed in Note 3.

Program and Other Support

The Association reports grants and other contributions received as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any grantor or donor restrictions.

In accordance with ASC 958 Subtopic 605, "Revenue Recognition," support is recorded as unrestricted, temporarily restricted, or permanently restricted depending on the existence and/or nature of any donor restrictions. Restricted support is reported as an increase in temporarily or permanently restricted net assets depending on the nature of the restriction. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

Temporarily restricted support consists of grants and other contributions received for programs occurring or continuing in subsequent fiscal years which have been collected in the current fiscal year. Temporarily restricted net assets amounted to \$107,200 for 2013.

Property and Equipment

Expenditures for the acquisition of property are capitalized at cost. The fair value of donated furniture and equipment at the date of gift is similarly capitalized. Depreciation is computed on the straight-line method over estimated useful lives ranging from three to five years.

Louisiana Charter Boat Association, Inc.

Notes to Financial Statements

As and For the Year Ended December 31, 2013

Note 1 - Nature of Activities and Significant Accounting Policies
(continued)

Income Taxes

The Association is a not-for-profit organization that is exempt from income taxes under Section 501(c)(6) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.

The Association's Forms 990, *Return of Organization Exempt from Income Tax*, for the years ended 2010, 2011 and 2012, are subject to examination by the IRS.

Fair Value of Financial Instruments

The carrying value of receivables and accounts payable approximates fair value due to the short-term maturity of these instruments. None of the financial instruments are held for trading purposes.

Note 2 - Fixed Assets

The Association's website development and implementation costs are being amortized over a period commensurate with its estimated useful life. Amortization expense for the year ended December 31, 2013 was \$3,958 and is included in Operating Services in the accompanying financial statements.

Note 3 - Program and Other Support

State and Local Support

Fishing Catch Survey Program (FCS Program) - This program consists of support with the purpose of better understanding and characterizing the Louisiana charter for-hire fishery to aid the Louisiana Department of Wildlife and Fisheries (LDWF) in the placement of artificial fishing structure. Data will be collected on composition of species caught, spatial and temporal fishing effort estimates and preferred fishing locations and habitats. This program has been made possible by public support through the LDWF.

Louisiana Charter Boat Association, Inc.

Notes to Financial Statements

As and For the Year Ended December 31, 2013

Note 3 - Program and Other Support (Continued)

Grant revenue in connection with the FCS program was \$233,700 for the year ended December 31, 2013.

Other Support

Promotional Tourism Grant (PT Grant) - This grant consists of support for advertisement and promotional activities to generate increased interest in fishing in Louisiana. This grant has been made possible by private support and varies from year to year.

Promotional Tourism Grant revenue was \$125,000 for the year ended December 31, 2013.

Note 4 - Grant Receivable and Payable

Grants Receivable - FCS Program receivable at December 31, 2013 represents the FCS Program support declared and authorized in 2013 but not received until subsequent to December 31, 2013. FCS Program receivables at December 31, 2013 were \$110,700.

Grants Payable - FCS Program payable at December 31, 2013 represents amounts owed to recipients for their participation in the FCS Program but not paid as of December 31, 2013. FCS Program payables at December 31, 2013 were \$98,300. Included in FCS Program payables are amounts owed to related parties as discussed in Note 5. PT Grant payable at December 31, 2013 represents amounts owed in connection with PT Grant expenditures. PT Grant payables at December 31, 2013 were \$17,800.

Note 5 - Related Parties

Certain members of the Board of Directors participated in the FCS Program and received compensation in accordance with the terms and conditions of the FCS Program agreement. Program related expenditures with related parties for the 2013 were \$35,635. Amounts owed to related parties as of December 31, 2013 for their participation in the FCS Program totaled \$9,735 and have been reflected as Due to Related Parties on the Statement of Financial Position.

Louisiana Charter Boat Association, Inc.

Notes to Financial Statements

As and For the Year Ended December 31, 2013

Note 6 - Contingencies

In the normal course of operations, the Association receives grants and other forms of support from various public agencies and private entities. These activities are subject to audit by the funding authority, the purpose of which is to ensure compliance with conditions precedent to providing such funds. Management believes the liability, if any, for any reimbursement, which may arise as a result of audits, would not be material.

Note 7 - Temporarily Restricted Net Assets

During 2013, changes in temporarily restricted net assets were as follows:

	Beginning of Year	2013		Remaining Net Assets
		Increases	Decreases	
FCS Program	\$ -	\$ 233,700	\$ (233,700)	\$ -
PT Grant	-	125,000	(17,800)	107,200
Advertising & Promotion Program	<u>2,590</u>	<u>-</u>	<u>(2,590)</u>	<u>-</u>
Total Temporarily Restricted Net Assets	\$ <u>2,590</u>	\$ <u>358,700</u>	\$ <u>(254,090)</u>	\$ <u>107,200</u>

Note 8 - Subsequent Events

ASC 855, *Subsequent Events*, establishes general standards of accounting for and disclosure of events that occur after the balance sheet date, but before financial statements are issued or are available to be issued. Specifically, this guidance provides (i) the period after the balance sheet date during which management of a reporting entity should evaluate events or transactions that may occur for potential recognition or disclosure in the financial statements; (ii) the circumstances under which an entity should recognize events or transactions occurring after the balance sheet date in its financial statements; and (iii) the disclosures that an entity should make about events or transactions that occurred after the balance sheet date. Subsequent events for the Association have been evaluated through July 24, 2014, which is the date the financial statements were ready to be issued.

Supplementary Information

Louisiana Charter Boat Association, Inc.
Schedule of Program Services and Expenses
For the Year Ended December 31, 2013

	<u>2013</u>
Program Services	
Advertising & Promotions	\$ 4,131
State and Local Grant Expenditures	
Program Administration	9,600
Program Participation Payments	224,100
Other Grant Expenditures	
Promotional Tourism Expenditures	<u>17,800</u>
Total Program Services	<u>255,631</u>
 Operating Services	
Accounting	2,490
Amortization Expense	3,958
Contract Labor	600
Insurance	674
Office Expenses	55
Penalty	5,600
Postage	104
Travel	<u>552</u>
Total Operating Services	<u>14,033</u>
Total Program Services and Expenses	<u>\$ 269,664</u>

The accompanying review report and accompanying notes are an integral part of these financial statements.

Information Required by the
Louisiana Governmental Audit Guide

Louisiana Charter Boat Association, Inc.

**Schedule of Findings and Responses
For the Year Ended December 31, 2013**

Section I - Financial Statement Findings

***2013-1 Timely Issuance of Reviewed Financial Statements
NON-COMPLIANCE***

Condition

Louisiana Revised Statute (R.S.) 24:513 requires that reviewed financial statements be issued within six (6) months of the close of the fiscal year.

Finding

The reviewed financial statements for the year ended December 31, 2013 were not issued timely as required by the above statute resulting from additional time required by management to locate and provide requested documentation.

Recommendation

Management should ensure complete and accurate financial records are created, organized and maintained and that such records are made readily accessible to the Association's internal accountant to allow for enough time to complete review procedures within the time frame as required by R.S. 24:513.

Management's Response

Management of the Association is in agreement with the recommendation and going forward will ensure compliance with the timely issuance of its financial statements in accordance with R.S. 24:513.

Section II - Federal Award Findings and Questioned Costs

NONE

Section III - Management Letter

NONE

Louisiana Charter Boat Association, Inc.

**Schedule of Prior Year Findings
For the Year Ended December 31, 2013**

Section I - Financial Statement Findings

NONE

Section II - Federal Award Findings and Questioned Costs

NONE

Section III - Management Letter

NONE



**INDEPENDENT ACCOUNTANTS' REPORT
 ON APPLYING AGREED UPON PROCEDURES**

To the Board of Directors of
 Louisiana Charter Boat Association, Inc.
 Baton Rouge, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the Louisiana Charter Boat Association, Inc. (the Association), the Legislative Auditor (State of Louisiana), and the applicable state grantor agency/agencies solely to assist the users in evaluating management's assertions about the Association's compliance with certain laws and regulations during the year ended December 31, 2013 included in the accompanying *Louisiana Attestation Questionnaire*. Management of the Association is responsible for its financial records and compliance with applicable laws and regulations. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Federal, State, and Local Awards

1. Determine the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year.

Louisiana Charter Boat Association, Inc. had no federal award expenditures and participated in no federal award programs during the year. The Association's state award expenditures for all state programs for the fiscal year are as follows:

Federal, State, or Local Grant Name	Grant Year	CFDA No. (if applicable)	Amount
Fish Catch Survey Program – CFMS #718015	12/31/2013	n/a	\$ 233,700
LA Seafood Promotion & Marketing – CFMS #707813	12/31/2012	n/a	4,131
Total Expenditures			\$ 237,831

2. For each federal, state, and local award, randomly select six disbursements from each award administered during the period under examination, provided that no more than 30 disbursements would be selected.

3. For the items selected in Procedure 2, trace the six disbursements to supporting documentation as to proper amount and payee.

Fish Catch Survey Program

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

LA Seafood Promotion & Marketing

We examined supporting documentation noting only two disbursements during the year ended December 31, 2013 and found that the payments were for invoices received subsequent to the closing out of the program, which occurred during the year ended December 31, 2012.

This program was a cost reimbursement program, and as such, no reimbursement was received by the Association as the program was closed out prior to receipt and payment of the invoices by the Association. The invoices were paid using unrestricted operating support of the Association and were deemed to be for the proper amount and correct payee.

4. For the items selected in Procedure 2, determine if the six disbursements are properly coded to the correct fund and general ledger account.

Fish Catch Survey Program

We examined supporting documentation for each of the six disbursement and found that the payments were properly coded to the correct fund and general ledger account.

LA Seafood Promotion & Marketing

We examined supporting documentation noting only two disbursements during the year ended December 31, 2013 and found that the payments were for invoices received subsequent to the closing out of the program, which occurred during the year ended December 31, 2012.

This program was a cost reimbursement program, and as such, no reimbursement was received by the Association as the program was closed out prior to receipt and payment of the invoices by the Association. The invoices were paid using unrestricted operating support of the Association and were deemed to be properly coded to the correct fund and general ledger account.

5. For the items selected in Procedure 2, determine whether the six disbursements received approval from proper authorities.

Fish Catch Survey Program

Inspection of documentation supporting each of the six selected disbursements indicated approvals from the Association's Accountant and from the Association's Board President.

LA Seafood Promotion & Marketing

We examined supporting documentation noting only two disbursements during the year ended December 31, 2013 and found that the payments were for invoices received

subsequent to the closing out of the program, which occurred during the year ended December 31, 2012.

This program was a cost reimbursement program, and as such, no reimbursement was received by the Association as the program was closed out prior to receipt and payment of the invoices by the Association. The invoices were paid using unrestricted operating support of the Association and were properly approved for payment by the Board President of the Association.

6. For the items selected in Procedure 2: For federal awards, determine whether the disbursements complied with the applicable specific program compliance requirements summarized in the *Compliance Supplement* (or contained in the grant agreement, if the program is not included in the *Compliance Supplement*) and for state and local awards, determine whether the disbursements comply with the grant agreement, relating to:

Activities allowed or unallowed

Fish Catch Survey Program

We reviewed the previously listed disbursements for types of services allowed or not allowed. Each of the six disbursements selected complied with the activities allowed.

LA Seafood Promotion & Marketing

We reviewed the previously listed disbursements for types of services allowed or not allowed. Each of the two disbursements selected complied with the activities allowed, however, were not reimbursed as the program had previously concluded.

Eligibility

Fish Catch Survey Program

We reviewed the previously listed disbursements for eligibility requirements. Each of the six disbursements selected complied with program eligibility.

LA Seafood Promotion & Marketing

We reviewed the previously listed disbursements for eligibility requirements. Each of the two disbursements selected would have complied with program eligibility, however, were not reimbursed as the program had previously concluded.

Reporting

Fish Catch Survey Program

We reviewed the previously listed disbursements for reporting requirements. Each of the six disbursements selected complied with reporting requirements.

LA Seafood Promotion & Marketing

We reviewed the previously listed disbursements for reporting requirements. Each of the two disbursements selected noting the reporting requirements were no longer applicable as the program had previously concluded.

7. For the programs selected for testing in Procedure 2 that had been closed out during the period under review, compare the close-out report, when required, with the agency's financial records to determine whether the amounts agree.

Fish Catch Survey Program

The program selected for testing was not closed out during the period of our review.

LA Seafood Promotion & Marketing

The program selected for testing was closed out prior to the period of our review and accordingly the disbursements during the period of our review were not included within any close out reporting by the Association.

Open Meetings

8. Examine evidence indicating that agendas for meetings recorded in the minute book were posted as an open meeting as required by R.S. 42:11 through 42:28 (the open meetings law). Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication "Open Meeting FAQs," available on the Legislative Auditor's website at <http://app1.la.state.la.us/llala.nsf>, to determine whether a non-profit agency is subject to the open meetings law.

Based upon the guidance provided by AG Opinion No. 13-0043, the Association is not subject to the open meetings law.

Budget

9. For all grants exceeding five thousand dollars, determine that each applicable federal, state, or local grantor agency/agency was provided with a comprehensive budget of those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance.

Fish Catch Survey Program

The Association provided a comprehensive budget to the applicable state grantor agency for the program. This budget specified the anticipated uses of the funds, estimates of the duration of the projects, and plans showing specific goals and objectives that included measures of performance.

LA Seafood Promotion & Marketing

This program was a cost reimbursement program with a maximum reimbursement of \$40,000. No budget was required to be submitted as the program agreement stipulated costs in accordance with program requirements would be reimbursed dollar for dollar to a maximum of \$40,000.

Prior Comments and Recommendations

10. Review any prior-year suggestions, recommendations, and/or comments to determine the extent to which such matters have been resolved.

For the year ended December 31, 2012, we issued a Compilation Report dated June 27, 2013 which did not include any comments or unresolved matters.

We were not engaged to perform, and did not perform, an audit, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Louisiana Charter Boat Association, Inc., the Legislative Auditor (State of Louisiana), and the applicable state grantor agency/agencies and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Malcolm M. Dienes, L.L.C.

July 24, 2014

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Quasi-public Agencies)

7/21/14 (Date Transmitted)

Malcolm M. Diener, LLC
701 Metairie Road
Suite 24501
Metairie, LA 70005 (Auditors)

In connection with your review of our financial statements as of LA Charter Boat Association and for the period then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of (date of completion/ representation).

Federal, State, and Local Awards

We have detailed for you the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year.

Yes No

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and grantor officials.

Yes No

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes No

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the OMB Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes No

Open Meetings

Our meetings, as they relate to public funds, have been posted as an open meeting as required by R.S. 42:11 through 42:28 (the open meetings law).

Yes No

Budget

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes No

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes No

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the federal, state, and local grants, to include the applicable laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We will also disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies any known noncompliance that may occur up to the date of your report.

_____	Secretary	_____	Date
_____	Treasurer	_____	Date
<u>Danif Compton</u>	President	<u>7/21/14</u>	Date