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ACCOUNTANTS' COMPILATION REPORT

To the Board of Directions
Louisiana Folk Roots, Inc.
Lafayette, Louisiana

We have compiled the accompanying schedule of public fund revenues and public fund expenses of Louisiana Folk Roots, Inc. for the year ended December 31, 2011. We have not audited or reviewed the accompanying schedule and, accordingly, do not express an opinion or provide any assurance about whether the schedule is in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the schedule in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the schedule.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of a financial statement without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statement.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, the schedule is not designed for those who are not informed about such matters.

We are not independent in respect to Louisiana Folk Roots, Inc.

Broussard, Poché, Lewis & Breaux, LLP

Lafayette, Louisiana
June 18, 2012

LOUISIANA FOLK ROOTS, INC.

Schedule of Public Fund Revenues and Public Fund Expenses
 Year Ended December 31, 2011
 See Accountants' Compilation Report

| | | |
|------------------------|--------------|---------------|
| REVENUES | | |
| Federal grants | | \$ 35,000 |
| State and local grants | | <u>63,252</u> |
| | | \$ 98,252 |
| EXPENSES | | |
| Advertising | \$ 1,090 | |
| Artists | 25,755 | |
| Equipment rental | 8,114 | |
| Grant expense | 40,567 | |
| Insurance | 1,200 | |
| Occupancy expense | 4,955 | |
| Professional services | 10,450 | |
| Salaries | <u>6,121</u> | <u>98,252</u> |
| Change in net assets | | <u>\$ -</u> |