

LOUISIANA STRAWBERRY MARKETING BOARD

STATE OF LOUISIANA

Annual Financial Statements

(With Independent Accountants' Compilation Report Thereon)

June 30, 2014

LOUISIANA STRAWBERRY MARKETING BOARD
STATE OF LOUISIANA
Annual Financial Statements
June 30, 2014

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STATE OF LOUISIANA
Annual Financial Statements
Fiscal Year Ended June 30, 2014

NOT APPLICABLE
Schedule Number

LOUISIANA STRAWBERRY MARKETING BOARD
Post Office Box 3481
Baton Rouge, LA 70821-3481

Division of Administration
Office of Statewide Reporting
& Accounting Policy
Post Office Box 94095
Baton Rouge, Louisiana 70804-9095

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Post Office Box 94397
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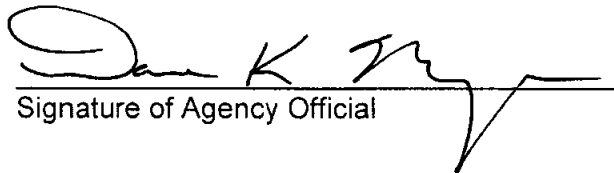
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Physical Address:
1201 North Third Street
Claiborne Building, 6th Floor, Suite 6-130
Baton Rouge, Louisiana 70802

Physical Address:
1600 North Third Street
Baton Rouge, Louisiana 70802

AFFIDAVIT

Personally came and appeared before the undersigned authority, Dane Morgan, Assistant Commissioner of the Louisiana Department of Agriculture & Forestry, who duly sworn, deposes and says, that the financial statements herewith given present fairly the financial position of the Louisiana Strawberry Marketing Board at June 30, 2014, and the results of operations for the year then ended in accordance with policies and practices established by the Division of Administration or in accordance with Generally Accepted Accounting Principles as prescribed by the Governmental Accounting Standards Board. Sworn and subscribed before me, this 14th day of August, 2014.


Signature of Agency Official


NOTARY PUBLIC

Prepared by: Corinne Brousseau, CPA

Title: Accountant

Telephone No.: 225 952 8180

Date: August 13, 2014

Email Address cbrousseau@ldaf.state.la.us



ASHLEY RAGUSA DUPREE
NOTARY PUBLIC
NOTARY ID # 66327
STATE OF LOUISIANA
Permanent Commission

Independent Accountants' Compilation Report

**Board of Commissioners
Louisiana Strawberry Marketing Board
State of Louisiana
Baton Rouge, Louisiana**

We have compiled the accompanying Division of Administration, Office of Statewide Reporting and Accounting Policy's Annual Financial Statement of the business-type activities of the Louisiana Strawberry Marketing Board, a component unit of the State of Louisiana, as of and for the year ended June 30, 2014, which collectively comprise the Board's basic financial statements, as listed in the table of contents. We have not audited or reviewed the financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit the management's discussion and analysis as supplementary information. These disclosures are required by the Governmental Accounting Standards Board and accounting principles generally accepted in the United States of America.

Griffin & Company, LLC

September 2, 2014

STATE OF LOUISIANA
 LOUISIANA STRAWBERRY MARKETING BOARD
 STATEMENT OF NET POSITION
 AS OF JUNE 30, 2014
 (See Independent Accountants' Compilation Report)

Statement A

ASSETS

CURRENT ASSETS

Cash and Cash equivalents	\$	12,265
Restricted Cash and Cash Equivalents		
Investments		
Derivative Instruments		
Receivables (net of allowance for doubtful accounts)(Note U)		14,967
Due from other funds (Note Y)		
Due from federal government		
Inventories		
Prepayments		
Notes Receivable		
Other Current Assets		
Total current assets		27,232

NONCURRENT ASSETS

Restricted assets (Note F):		
Cash		
Investments		
Receivables		
Investments		
Notes Receivable		
Capital assets, net of depreciation (Note D)		
Land non-depreciable easements		
Buildings and improvements		
Machinery and equipment		
Infrastructure		
Intangible assets		
Construction/Development-in-progress		
Other noncurrent assets		
Total noncurrent assets		-
Total assets	\$	27,232

DEFERRED OUTFLOWS OF RESOURCES

Accumulated decrease in fair value of hedging derivatives	\$	
Deferred amounts on debt refunding		
Adjustments of capital lease obligations		
Grants paid prior to meeting time requirements		
Intra-entity transfer of future revenues (transferee)		
Losses from sale-leaseback transactions		
Direct loan origination costs for mortgage loans held for sale		
Fees paid to permanent investors prior to sale of mortgage loans		
Total deferred outflow of resources	\$	-
Total assets and deferred outflow of resources	\$	27,232

LIABILITIES

CURRENT LIABILITIES:

Accounts payable and accruals (Note V)	\$	7,768
Derivative instrument		
Due to other funds (Note Y)		
Due to federal government		
Unearned revenues		
Amounts held in custody for others		
Other current liabilities		

The accompanying notes are an integral part of this financial statement.

**STATE OF LOUISIANA
LOUISIANA STRAWBERRY MARKETING BOARD
STATEMENT OF NET POSITION
AS OF JUNE 30, 2014
(See Independent Accountants' Compilation Report)**

Statement A

Liabilities Con't

Current portion of long-term liabilities: (Note K)		
Contracts payable	\$	_____
Compensated absences payable		_____
Capital lease obligations		_____
Claims and litigation payable		_____
Notes payable		_____
Pollution remediation obligation		_____
Bonds payable (include unamortized costs)		_____
Other long-term liabilities		_____
Total current liabilities		<u>7,768</u>
NONCURRENT LIABILITIES		
Contracts payable		_____
Compensated absences payable		_____
Capital lease obligations		_____
Claims and litigation payable		_____
Notes payable		_____
Pollution remediation obligation		_____
Bonds payable (include unamortized costs)		_____
OPEB payable		_____
Other long-term liabilities		_____
Total noncurrent liabilities		<u>-</u>
Total liabilities		<u>7,768</u>
DEFERRED INFLOWS OF RESOURCES		
Accumulated increase in fair value of hedging derivatives	\$	_____
Deferred amounts related to service concession arrangement		_____
Deferred amounts of debt refunding		_____
Adjustments of capital lease obligations		_____
Grants received prior to meeting time requirements		_____
Property taxes received before the period of which the taxes were levied		_____
Fines and penalties received in advance of meeting time requirements		_____
Sales/intra-entity transfers of future revenues (transferor)		_____
Gains from sale-leaseback transactions		_____
Points received on loan origination		_____
Loan origination fees received for mortgage loans held for sale		_____
Total deferred inflows of resources		<u>-</u>
NET POSITION		
Net investment in capital assets		_____
Restricted for:		
Capital projects		_____
Debt service		_____
Unemployment compensation		_____
Other specific purposes		_____
Unrestricted		<u>19,464</u>
Total net position		<u>19,464</u>
Total liabilities, deferred inflows of resources, and net position	\$	<u>27,232</u>

The accompanying notes are an integral part of this financial statement.

STATE OF LOUISIANA
LOUISIANA STRAWBERRY MARKETING BOARD
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2014
(See Independent Accountants' Compilation Report)

Statement B

OPERATING REVENUE

Sales of commodities and services	\$ _____
Assessments	_____ 38,882
Use of money and property	_____
Licenses, permits, and fees	_____
Federal grants and contracts	_____ 28,162
State, local and nongovernmental grants and contracts	_____
Other	_____
Total operating revenues	_____ 67,044

OPERATING EXPENSES

Cost of sales and services	_____ 69,403
Administrative	_____
Depreciation	_____
Amortization	_____
Total operating expenses	_____ 69,403
Operating income(loss)	_____ (2,359)

NON-OPERATING REVENUES(EXPENSES)

State appropriations	_____
Intergovernmental revenues(expenses)	_____
Taxes	_____
Use of money and property	_____
Gain on disposal of fixed assets	_____
Loss on disposal of fixed assets	_____
Federal grants	_____
Interest expense	_____
Other revenue	_____
Other expense	_____
Total non-operating revenues(expenses)	_____ -

Income(loss) before contributions, extraordinary items, & transfers _____ (2,359)

Capital contributions	_____
Extraordinary item	_____
Transfers in	_____
Transfers out	_____

Change in net position _____ (2,359)

Total net position – beginning _____ 21,823

Total net position – ending \$ _____ 19,464

The accompanying notes are an integral part of this financial statement.

STATE OF LOUISIANA
 LOUISIANA STRAWBERRY MARKETING BOARD
 STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2014
 (See Independent Accountants' Compilation Report)

Statement C

	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
	Expenses	Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
Entity	\$ 69,403	\$ 38,882	\$	\$ 28,162	\$ (2,359)
General revenues:					
Taxes					
State appropriations					
Grants and contributions not restricted to specific programs					
Interest					
Miscellaneous					
Special items					
Extraordinary item					
Transfers					
Total general revenues, special items, and transfers					-
Change in net assets					(2,359)
Net position - beginning as restated					21,823
Net position - ending					\$ 19,464

The accompanying notes are an integral part of this statement.

**STATE OF LOUISIANA
LOUISIANA STRAWBERRY MARKETING BOARD
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2014
(See Independent Accountants' Compilation Report)**

Statement D

Cash flows from operating activities		
Cash receipts from customers	\$	33,278
Cash receipts from grants and contracts		28,162
Cash receipts from interfund services provided		
Other operating cash receipts, if any		
Cash payments to suppliers for goods or services		(61,635)
Cash payments to employees for services		
Cash payments for interfund services used, including payments "In Lieu of Taxes"		
Other operating cash payments, if any (* provide explanation)		
Net cash provided(used) by operating activities		<u>(195)</u>
Cash flows from non-capital financing activities		
State Appropriations		
Federal receipts		
Federal disbursements		
Proceeds from sale of bonds		
Principal paid on bonds		
Interest paid on bond maturities		
Proceeds from issuance of notes payable		
Principal paid on notes payable		
Interest paid on notes payable		
Operating grants received		
Transfers in		
Transfers out		
Other (**provide explanation)		
Net cash provided(used) by non-capital financing activities		<u>-</u>
Cash flows from capital and related financing activities		
Proceeds from sale of bonds		
Principal paid on bonds		
Interest paid on bond maturities		
Proceeds from issuance of notes payable		
Principal paid on notes payable		
Interest paid on notes payable		
Acquisition/construction of capital assets		
Proceeds from sale of capital assets		
Capital contributions		
Deposits with trustees		
Deferred proceeds from capital leases		
Net cash provided(used) by capital and related financing activities		<u>-</u>
Cash flows from investing activities		
Purchases of investment securities		
Proceeds from sale of investment securities		
Interest and dividends earned on investment securities		
Net cash provided(used) by investing activities		<u>-</u>
Net increase(decrease) in cash and cash equivalents		<u>(195)</u>
Cash and cash equivalents at beginning of year		<u>12,460</u>
Cash and cash equivalents at end of year	\$	<u><u>12,265</u></u>

The accompanying notes are an integral part of this statement.

STATE OF LOUISIANA
LOUISIANA STRAWBERRY MARKETING BOARD
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2014
(See Independent Accountants' Compilation Report)

Statement D

Please provide an explanation of what is included in "other." If there are multiple reasons, please list each out separately along with the amount.

* Other (operating cash payments)

**Other (cash flows from non capital financing activities)

***Other (cash flows from capital and related financing activities)

The accompanying notes are an integral part of this statement.

STATE OF LOUISIANA
LOUISIANA STRAWBERRY MARKETING BOARD
Notes to the Financial Statement
As of and for the year ended June 30, 2014
(See Independent Accountants' Compilation Report)

INTRODUCTION

The Louisiana Strawberry Marketing Board was created by the Louisiana State Legislature under the provisions of Louisiana Revised Statute 3:473. The following is a brief description of the operations of the board and includes the parish/parishes in which the board is located:

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. The GASB has issued a Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification). This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such principles.

The accompanying financial statements of the Louisiana Strawberry Marketing Board present information only as to the transactions of the programs as authorized by Louisiana statutes and administrative regulations.

Basis of accounting refers to when revenues and expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accounts of the Louisiana Strawberry Marketing Board are maintained in accordance with applicable statutory provisions and the regulations of the Division of Administration – Office of Statewide Reporting and Accounting Policy as follows:

Revenue Recognition

Revenues are recognized using the full accrual basis of accounting; therefore, revenues are recognized in the accounting period in which they are earned and become measurable.

Expense Recognition

Expenses are recognized on the accrual basis; therefore, expenses, including salaries, are recognized in the period incurred, if measurable.

STATE OF LOUISIANA
LOUISIANA STRAWBERRY MARKETING BOARD
Notes to the Financial Statement
As of and for the year ended June 30, 2014
(See Independent Accountants' Compilation Report)

B. BUDGETARY ACCOUNTING

The Louisiana Strawberry Marketing Board has no budget.

C. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS (If all agency cash and investments are deposited in the State Treasury, disregard Note C.) See Appendices Packet - Appendix A at <http://www.doa.louisiana.gov/OSRAP/afrpackets.htm>, for information related to Note C.

1. DEPOSITS WITH FINANCIAL INSTITUTIONS

For reporting purposes, deposits with financial institutions include savings, demand deposits, time deposits, and certificates of deposit. Under state law the board may deposit funds within a fiscal agent bank selected and designated by the Interim Emergency Board. Further, the board may invest in time certificates of deposit in any bank domiciled or having a branch office in the state of Louisiana, in savings accounts or shares of savings and loan associations and savings banks, and in share accounts and share certificate accounts of federally or state chartered credit unions.

For the purpose of the Statement of Cash Flows and Statement of Net Position presentation, all highly liquid investments (including negotiable CDs and restricted cash and cash equivalents) and deposits (including nonnegotiable CDs and restricted cash and cash equivalents) with a maturity of three months or less when purchased are considered to be cash equivalents.

Deposits in bank accounts are stated at cost, which approximates market. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These pledged securities are required to be held in the name of the pledging fiscal agent bank in a holding or custodial bank in the form of safekeeping receipts held by the State Treasurer.

GASB Statement 40, which amended GASB Statement 3, eliminated the requirement to disclose all deposits by three categories of risk. GASB Statement 40 requires only the disclosure of deposits that are considered to be exposed to custodial credit risk. An entity's deposits are exposed to custodial credit risk if the deposit balances are either 1) uninsured and uncollateralized, 2) uninsured and collateralized with securities held by the pledging financial institution, or 3) uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the entity's name.

The deposits at June 30, 2014, consisted of the following:

**STATE OF LOUISIANA
LOUISIANA STRAWBERRY MARKETING BOARD
Notes to the Financial Statement
As of and for the year ended June 30, 2014
(See Independent Accountants' Compilation Report)**

	<u>Cash</u>	<u>Nonnegotiable Certificates of Deposit</u>	<u>Other (Describe)</u>	<u>Total</u>
Deposits per statement of net position (Reconciled bank balance)	\$ 10,690	\$	\$	\$
Deposits in bank accounts per bank	\$ 50,633	\$	\$	\$
Bank balances exposed to custodial credit risk:	\$	\$	\$	\$
a. Uninsured and uncollateralized	_____	_____	_____	_____
b. Uninsured and collateralized with securities held by the pledging institution	_____	_____	_____	_____
c. Uninsured and collateralized with securities held by the pledging institution's trust department or agent, but not in the entity's name	<u>NONE</u>	_____	_____	_____

NOTE: The "Deposits in bank accounts per bank" will not necessarily equal the "Deposits per statement of net position" due to outstanding items.

The following is a breakdown by banking institution, program, and amount of the "Deposits in bank accounts per bank" balances shown above:

	<u>Banking Institution</u>	<u>Program</u>	<u>Amount</u>
1.	Whitney National Bank	checking	\$ 50,633
2.	_____	_____	_____
	Total		<u>\$ 50,633</u>

Cash in State Treasury and petty cash are not required to be reported in the note disclosure. However, to aid in reconciling amounts reported on the statement of net position to amounts reported in this note, list below any cash in treasury and petty cash that are included on the statement of net position.

Cash in state treasury	\$ <u>1,575</u>
Petty cash	\$ <u>NONE</u>

2. INVESTMENTS

The Louisiana Strawberry Marketing Board has no investments.

**STATE OF LOUISIANA
LOUISIANA STRAWBERRY MARKETING BOARD
Notes to the Financial Statement
As of and for the year ended June 30, 2014
(See Independent Accountants' Compilation Report)**

**3. CREDIT RISK, INTEREST RATE RISK, CONCENTRATION OF CREDIT RISK,
AND FOREIGN CURRENCY RISK DISCLOSURES**

The Louisiana Strawberry Marketing Board has no risk disclosures.

4. DERIVATIVES (GASB 53)

The Louisiana Strawberry Marketing Board has no derivatives.

D. CAPITAL ASSETS – INCLUDING CAPITAL LEASE ASSETS

The Louisiana Strawberry Marketing Board has no capital assets.

E. INVENTORIES

The Louisiana Strawberry Marketing Board has no inventory.

F. RESTRICTED ASSETS

The Louisiana Strawberry Marketing Board has no restricted assets.

G. LEAVE

The Louisiana Strawberry Marketing Board has no employees.

H. RETIREMENT SYSTEM

The Louisiana Strawberry Marketing Board has no employees.

I. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

The Louisiana Strawberry Marketing Board has no employees.

J. LEASES

The Louisiana Strawberry Marketing Board has no leases.

STATE OF LOUISIANA
LOUISIANA STRAWBERRY MARKETING BOARD
Notes to the Financial Statement
As of and for the year ended June 30, 2014
(See Independent Accountants' Compilation Report)

K. LONG-TERM LIABILITIES

The Louisiana Strawberry Marketing Board has no long-term liabilities.

L. CONTINGENT LIABILITIES

The Louisiana Strawberry Marketing Board has no contingent liabilities.

M. RELATED PARTY TRANSACTIONS

The Louisiana Strawberry Marketing Board has no related party transactions.

N. ACCOUNTING CHANGES

The Louisiana Strawberry Marketing Board has no accounting changes during the fiscal year.

O. IN-KIND CONTRIBUTIONS

The Louisiana Strawberry Marketing Board has no in-kind contributions.

P. DEFEASED ISSUES

The Louisiana Strawberry Marketing Board has no defeased issues.

Q. REVENUES – PLEDGED OR SOLD (GASB 48)

The Louisiana Strawberry Marketing Board has no pledged or sold revenues.

R. GOVERNMENT-MANDATED NONEXCHANGE TRANSACTIONS (GRANTS)

The Louisiana Strawberry Marketing Board has no government-mandated non-exchange transaction (grants).

S. VIOLATIONS OF FINANCE-RELATED LEGAL OR CONTRACTUAL PROVISIONS

The Louisiana Strawberry Marketing Board has no violations of finance-related legal or contractual provisions.

STATE OF LOUISIANA
LOUISIANA STRAWBERRY MARKETING BOARD
Notes to the Financial Statement
As of and for the year ended June 30, 2014
(See Independent Accountants' Compilation Report)

T. SHORT-TERM DEBT

The Louisiana Strawberry Marketing Board has no short-term debt.

U. DISAGGREGATION OF RECEIVABLE BALANCES

Receivables at June 30, 2014, were as follows:

Fund (gen. fund, gas tax fund, etc.)	Customer Receivables	Taxes	Receivables from other Governments	Other Receivables	Total Receivables
<u>Louisiana Strawberry Marketing Board</u>					
Gross receivables	\$ 14,967	\$	\$	\$	\$ 14,967
Less allowance for uncollectible					
Receivables, net	<u>\$ 14,967</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,967</u>
Amounts not scheduled for collection during the subsequent year	<u>\$ NONE</u>	<u>\$ NONE</u>	<u>\$ NONE</u>	<u>\$ NONE</u>	<u>\$ NONE</u>

V. DISAGGREGATION OF PAYABLE BALANCES

Payables at June 30, 2014, were as follows:

Fund	Vendors	Salaries & Benefits	Accrued Interest	Other Payables	Total Payables
La Strawberry Marketing Board	\$ 7,768	\$ NONE	\$ NONE	\$ NONE	\$ 7,768

W. SUBSEQUENT EVENTS

The Louisiana Strawberry Marketing Board has no subsequent events.

X. SEGMENT INFORMATION & REPORTING FUNDS OF A BLENDED COMPONENT UNIT

The Louisiana Strawberry Marketing Board has no segment information.

Y. DUE TO/DUE FROM AND TRANSFERS

The Louisiana Strawberry Marketing Board has no due to / due from and transfers.

STATE OF LOUISIANA
 LOUISIANA STRAWBERRY MARKETING BOARD
 Notes to the Financial Statement
 As of and for the year ended June 30, 2014
 (See Independent Accountants' Compilation Report)

Z. LIABILITIES PAYABLE FROM RESTRICTED ASSETS

The Louisiana Strawberry Marketing Board has no restricted assets.

AA. PRIOR-YEAR RESTATEMENT OF NET POSITION

The following adjustments were made to restate beginning net position for June 30, 2014.

Ending net position 06/30/13 as reported to OSRAP on PY AFR	*Adjustments to ending net position 06/30/13 (after AFR was submitted to OSRAP) + or (-)	Restatements (Adjustments to beg. balance 07/1/13) + or (-)	Beg net position @ 07/1/13 as restated
\$ 22,563	\$ (740)	\$	\$ 21,823
_____	_____	_____	-
_____	_____	_____	-

*Include all audit adjustments accepted by the agency or entity.
 Each adjustment must be explained in detail on a separate sheet.

STATE OF LOUISIANA
LOUISIANA STRAWBERRY MARKETING BOARD
Notes to the Financial Statement
As of and for the year ended June 30, 2014
(See Independent Accountants' Compilation Report)

EXPLANATION FOR NOTE AA. PRIOR-YEAR RESTATEMENT OF NET ASSETS

<u>PRIOR PERIOD ADJUSTMENT</u>		
Net Position – Unrestricted	740	
Cash		740
Voided a duplicate check that was written in prior year		

STATE OF LOUISIANA
LOUISIANA STRAWBERRY MARKETING BOARD
Notes to the Financial Statement
As of and for the year ended June 30, 2014
(See Independent Accountants' Compilation Report)

BB. ASSETS RESTRICTED BY ENABLING LEGISLATION (GASB 46)

The Louisiana Strawberry Marketing Board has no net assets restricted by enabling legislation.

CC. IMPAIRMENT OF CAPITAL ASSETS & INSURANCE RECOVERIES

The Louisiana Strawberry Marketing Board has no capital assets or insurance recoveries.

DD. EMPLOYEE TERMINATION BENEFITS

The Louisiana Strawberry Marketing Board has no employees.

EE. POLLUTION REMEDIATION OBLIGATIONS

The Louisiana Strawberry Marketing Board has no pollution remediation obligations or revenues.

FF. AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA)

The Louisiana Strawberry Marketing Board has no American Recovery and Reinvestment Act (ARRA) revenues or expenses in fiscal year 2014.

GG. RESTRICTED ASSETS – OTHER SPECIFIC PURPOSES

The Louisiana Strawberry Marketing Board has no restricted assets.

HH. SERVICE CONCESSION ARRANGEMENTS

The Louisiana Strawberry Marketing Board has no service concession arrangements.

II. NONEXCHANGE FINANCIAL GUARANTEES (GASB 70)

The Louisiana Strawberry Marketing Board has no non-exchange financial guarantees.

**STATE OF LOUISIANA
LOUISIANA STRAWBERRY MARKETING BOARD
SCHEDULE OF PER DIEM PAID TO BOARD MEMBERS
JUNE 30, 2014
(See Independent Accountants' Compilation Report)**

No per diem was paid.

SCHEDULE 1

Schedule 8: Schedule of Expenditures of Federal Awards
FYE June 30, 2014
(See Independent Accountants' Compilation Report)

Name of Entity: Louisiana Strawberry Marketing Board EIN Number: 72-6000722
 ISIS Agency Number: Not Applicable DUNS Number: 809926843
 Preparer: Corinne Brousseau
 Phone Number: (225) 952-8180 Basis of Accounting Used To Prepare Schedule
 Preparer's Email Address cbrousseau@ldaf.state.la.us Circle One: Full Accrual **Cash**

Significant Change to a Program or Reporting Requirement **No**

Federal Grantor	Pass-Through Entity	Program Name Title and Cluster Name	CFDA or Other Identifying Number	Pass-Through Entity's Number	Project Name	Award ID Number	Award Period	Cash Disbursements	Receipts/ Issues	Total
USDA-AMS	Louisiana Department of Agriculture & Forestry	Specialty Crop-Farm Bill	10.170		Specialty Crop	12-25-B-1673	09/30/13 to 09/30/16	28,162	-	28,162
Awards from a Pass-through Entity:							Total	28,162	-	28,162

STATE OF LOUISIANA
LOUISIANA STRAWBERRY MARKETING BOARD
COMPARISON FIGURES

(See Independent Accountants Compilation Report)

To assist OSRAP in determining the reason for the change in financial position for the State, please complete the schedule below. If the change is greater than \$5 million, explain the reason for the change. Please provide adequate details to clearly explain the change from last year.

	<u>2014</u>	<u>2013</u>	<u>Difference</u>	<u>Percentage Change</u>
1) Revenues	\$ 67,044	\$ 39,823	\$ 27,221	\$ 68.35
Expenses	69,403	25,023	44,380	177.36
2) Capital assets	NONE	NONE	NONE	NONE
Long-term debt	NONE	NONE	NONE	NONE
Net position	19,464	22,563	(3,099)	(13.73)
Explanation for change:	_____			

SCHEDULE 15