

Village of Mt. Lebanon, Louisiana
General Purpose Financial Statements
For the Year Ended June 30, 2014

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WADE & PERRY
Certified Public Accountants
A Professional Accounting Corporation
Members: AICPA/ Society of LCPA's

To the Town Council
Village of Mt. Lebanon, Louisiana

We have compiled the accompanying balance sheet of Village of Mt. Lebanon, Louisiana, a government entity, as of June 30, 2014, the related statement of income for the year ended June 30, 2014. We have not audited or reviewed the accompanying financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the owners presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Village's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Wade & Perry
Ruston, Louisiana
September 22, 2014

Statement A

Village of Mount Lebanon

Balance Sheet as of June 30, 2014

ASSETS (balances at end of year) -Give brief description:

- 1. Cash and cash equivalents on hand
- 2. Investments (fair value) on hand
- 3. Accounts receivable
- 4. Equipment (Cost of fax machine, etc)
- 5. Improvements
- 6. Accumulated depreciation
- 6. Total Assets (add lines 1 - 5)

LIABILITIES AND FUND BALANCE (balances at end of year):

Liabilities (give brief description):

- 7 Accounts Payable
- 8
- 9
- 10
- 11. Total Liabilities (add lines 7 - 10)

- 12. Fund balance (amount from Line 16 on Statement B)
- 13. Other
- 14. Total Liabilities and Fund Balance (add lines 11 - 13)

General Fund	Water Fund	Dep & Con Fund	Reserve Fund	Rev Bond & Sinking	CD		Total
3,417.90	14,145.66	5,632.29	2,933.87	16,012.41			42,142.13
					7,116.09		7,116.09
268.98							268.98
	6,358.99						6,358.99
	29,963.71						29,963.71
	(6,307.41)						(6,307.41)
3,686.88	44,160.95	5,632.29	2,933.87	16,012.41	7,116.09		79,542.49
12.00	757.20						769.20
							-
							-
							-
12.00	757.20	-	-	-	-		769.20
3,674.88	43,403.75	5,632.29	2,933.87	16,012.41	7,116.09		78,773.29
3,686.88	44,160.95	5,632.29	2,933.87	16,012.41	7,116.09		79,542.49

See accountant's compilation report

Statement B

Village of Mount Lebanon

Statement of Cash Receipts and Disbursements
For the Year Ended June 30, 2014

	General Fund	Water Fund	Dep & Con Fund	Reserve Fund	Rev Bond & Sinking	CD	Total
RECEIPTS (Provide Brief Description of all monies received):							
1 Grant Funds	6,084.75						6,084.75
2 Water Revenue		20,449.74					20,449.74
3 Transfer							-
4 Franchise Fees	1,923.79						1,923.79
5 Interest					39.96	14.21	54.17
6. Total receipts (add lines 1 - 5)	8,008.54	20,449.74	-	-	39.96	14.21	28,512.45
DISBURSEMENTS (Provide Brief Description of expenditures made):							
7 Utilities	2,084.04	3,362.28					5,446.32
8 Repairs & Maintenance	2,400.00	2,617.20					5,017.20
9 Depreciation		3,269.38					
10 Postage	155.00						155.00
11 Insurance	100.00	957.46					1,057.46
12 Office Expenses	986.00						986.00
13 Dues	225.00	216.00					441.00
14 Capital Outlay	-						-
15 Billing		3,910.00					
16 Outside Services		1,940.00					
17 Supplies		1,132.10					
18 Bank Fees		38.31					
13. Total Disbursements (add lines 7 - 12)	5,950.04	17,442.73	-	-	-	-	23,392.77
14. Increase (or decrease) in fund balance (Line 6 minus line 13)	2,058.50	3,007.01	-	-	39.96	14.21	5,119.68
15. Fund Balance at beginning of year (Ending Fund balance from last year's report)	1,616.38	40,396.74	5,632.29	2,933.87	15,972.45	7,101.88	73,653.61
16. Fund balance (or deficit) at end of year (Add lines 14-15) --This amount also goes on line 12, Statement A	3,674.88	43,403.75	5,632.29	2,933.87	16,012.41	7,116.09	78,773.29

See accountant's compilation report