

**LOUISIANA STATE BOARD OF EXAMINERS
IN DIETETICS AND NUTRITION
DEPARTMENT OF HEALTH AND HOSPITALS
STATE OF LOUISIANA**

Basic Financial Statements

(With Independent Accountants' Compilation Report Thereon)

June 30, 2014

Independent Accountants' Compilation Report

**Board of Directors
Louisiana State Board of Examiners in Dietetics and Nutrition
Department of Health and Hospitals
State of Louisiana
Baton Rouge, Louisiana**

We have compiled the accompanying Division of Administration, Office of Statewide Reporting and Accounting Policy's Annual Fiscal Report of the business-type activities of the Louisiana State Board of Examiners in Dietetics and Nutrition, a component unit of the State of Louisiana, as of and for the year ended June 30, 2014, which collectively comprise the Board's basic financial statements, as listed in the table of contents. We have not audited or reviewed the financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit the management's discussion and analysis as supplementary information as well as certain disclosures relating to other post employment benefit obligations. These disclosures are required by the Governmental Accounting Standards Board and accounting principles generally accepted in the United States of America.

Griffin & Company, LLC

August 27, 2014

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
Annual Financial Statements
June 30, 2014

C O N T E N T S

Affidavit
Independent Accountants' Compilation Report

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STATE OF LOUISIANA
Annual Financial Statements
Fiscal Year Ended June 30, 2014

Louisiana State Board of Examiners in Dietetics and Nutrition
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Physical Address:
1600 N. Third Street
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AFFIDAVIT

Personally came and appeared before the undersigned authority, Jolie Jones, Executive Director of Louisiana State Board of Examiners in Dietetics and Nutrition, who duly sworn, deposes and says, that the financial statements herewith given present fairly the financial position of the Louisiana State Board of Examiners in Dietetics and Nutrition at June 30, 2014 and the results of operations for the year then ended in accordance with policies and practices established by the Division of Administration or in accordance with Generally Accepted Accounting Principles as prescribed by the Governmental Accounting Standards Board. Sworn and subscribed before me, this

27th day of August, 2014.

Jolie Jones
Signature of Agency Official

Subrina D. Dize #52022
NOTARY PUBLIC
Subrina D. Dize
#52022

Prepared by: Robert J. Furman, CPA

Title: Partner, Griffin and Company, LLC

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Date: 8/27/2014

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Statement A

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
STATEMENT OF NET POSITION
AS OF JUNE 30, 2014
(See Independent Accountants' Compilation Report)

ASSETS

CURRENT ASSETS

Cash and Cash equivalents	\$ 168,924
Restricted Cash and Cash Equivalents	
Investments	
Derivative Instruments	
Receivables (net of allowance for doubtful accounts)(Note U)	
Due from other funds (Note Y)	
Due from federal government	
Inventories	
Prepayments	478
Notes Receivable	
Other Current Assets	
Total current assets	169,402

NONCURRENT ASSETS

Restricted assets (Note F):	
Cash	
Investments	
Receivables	
Investments	
Notes Receivable	
Capital assets, net of depreciation (Note D)	
Land non-depreciable easements	
Buildings and improvements	
Machinery and equipment	
Infrastructure	
Intangible assets	
Construction/Development-in-progress	
Other noncurrent assets	
Total noncurrent assets	-
Total assets	\$ 169,402

DEFERRED OUTFLOWS OF RESOURCES

Accumulated decrease in fair value of hedging derivatives	\$
Deferred amounts on debt refunding	
Adjustments of capital lease obligations	
Grants paid prior to meeting time requirements	
Intra-entity transfer of future revenues (transferee)	
Losses from sale-leaseback transactions	
Direct loan origination costs for mortgage loans held for sale	
Fees paid to permanent investors prior to sale of mortgage loans	
Total deferred outflow of resources	\$ -
Total assets and deferred outflow of resources	\$ 169,402

LIABILITIES

CURRENT LIABILITIES:

Accounts payable and accruals (Note V)	\$ 302
Derivative instrument	
Due to other funds (Note Y)	2,964
Due to federal government	
Unearned revenues	68,099
Amounts held in custody for others	
Other current liabilities	

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
STATEMENT OF NET POSITION
AS OF JUNE 30, 2014
(See Independent Accountants' Compilation Report)

Statement A

Other long-term liabilities		
Total current liabilities		71,365
NONCURRENT LIABILITIES		
Contracts payable		
Compensated absences payable		72
Capital lease obligations		
Claims and litigation payable		
Notes payable		
Pollution remediation obligation		
Bonds payable (include unamortized costs)		
OPEB payable		5,700
Other long-term liabilities		
Total noncurrent liabilities		5,772
Total liabilities		77,137
DEFERRED INFLOWS OF RESOURCES		
Accumulated increase in fair value of hedging derivatives	\$	
Deferred amounts related to service concession arrangement		
Deferred amounts of debt refunding		
Adjustments of capital lease obligations		
Grants received prior to meeting time requirements		
Property taxes received before the period of which the taxes were levied		
Fines and penalties received in advance of meeting time requirements		
Sales/intra-entity transfers of future revenues (transferor)		
Gains from sale-leaseback transactions		
Points received on loan origination		
Loan origination fees received for mortgage loans held for sale		
Total deferred inflows of resources		-
NET POSITION		
Net investment in capital assets		
Restricted for:		
Capital projects		
Debt service		
Unemployment compensation		
Other specific purposes		
Unrestricted		92,265
Total net position		92,265
Total liabilities, deferred inflows of resources, and net position	\$	169,402

The accompanying notes are an integral part of this financial statement.

Statement B

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2014
(See Independent Accountants' Compilation Report)

OPERATING REVENUE	
Sales of commodities and services	\$ _____
Assessments	_____
Use of money and property	_____
Licenses, permits, and fees	85,132
Federal grants and contracts	_____
State, local and nongovernmental grants and contracts	_____
Other	_____
Total operating revenues	85,132
OPERATING EXPENSES	
Cost of sales and services	_____
Administrative	72,326
Depreciation	_____
Amortization	_____
Total operating expenses	72,326
Operating income(loss)	12,806
NON-OPERATING REVENUES (EXPENSES)	
State appropriations	_____
Intergovernmental revenues(expenses)	_____
Taxes	_____
Use of money and property	135
Gain on disposal of fixed assets	_____
Loss on disposal of fixed assets	_____
Federal grants	_____
Interest expense	_____
Other revenue	_____
Other expense	_____
Total non-operating revenues(expenses)	135
Income(loss) before contributions, extraordinary items, & transfers	12,941
Capital contributions	_____
Extraordinary item	_____
Transfers in	_____
Transfers out	_____
Change in net position	12,941
Total net position – beginning	79,324
Total net position – ending	\$ 92,265

The accompanying notes are an integral part of this financial statement.

Statement C

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2014
(See Independent Accountants' Compilation Report)

		Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position
Entity	\$ <u>72,326</u>	\$ <u>85,132</u>	\$ <u> </u>	\$ <u> </u>	\$ <u>12,806</u>
General revenues:					
Taxes					
State appropriations					
Grants and contributions not restricted to specific programs					
Interest					135
Miscellaneous					
Special items					
Extraordinary item					
Transfers					
Total general revenues, special items, and transfers					135
Change in net assets					12,941
Net position - beginning as restated					79,324
Net position - ending					\$ 92,265

The accompanying notes are an integral part of this statement.

Statement D

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION (continued)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2014
(See Independent Accountants' Compilation Report)

Cash flows from operating activities

Cash receipts from customers	\$ 89,126	
Cash receipts from grants and contracts	_____	
Cash receipts from interfund services provided	_____	
Other operating cash receipts, if any	_____	
Cash payments to suppliers for goods or services	(27,988)	
Cash payments to employees for services	(36,801)	
Cash payments for interfund services used, including payments "In Lieu of Taxes"	_____	
Other operating cash payments, if any (* provide explanation)	_____	
Net cash provided(used) by operating activities		<u>24,337</u>

Cash flows from non-capital financing activities

State Appropriations	_____	
Federal receipts	_____	
Federal disbursements	_____	
Proceeds from sale of bonds	_____	
Principal paid on bonds	_____	
Interest paid on bond maturities	_____	
Proceeds from issuance of notes payable	_____	
Principal paid on notes payable	_____	
Interest paid on notes payable	_____	
Operating grants received	_____	
Transfers in	_____	
Transfers out	_____	
Other (**provide explanation)	_____	
Net cash provided(used) by non-capital financing activities		<u>-</u>

Cash flows from capital and related financing activities

Proceeds from sale of bonds	_____	
Principal paid on bonds	_____	
Interest paid on bond maturities	_____	
Proceeds from issuance of notes payable	_____	
Principal paid on notes payable	_____	
Interest paid on notes payable	_____	
Acquisition/construction of capital assets	_____	
Proceeds from sale of capital assets	_____	
Capital contributions	_____	
Deposits with trustees	_____	
Deferred proceeds from capital leases	_____	
Net cash provided(used) by capital and related financing activities		<u>-</u>

Cash flows from investing activities

Purchases of investment securities	_____	
Proceeds from sale of investment securities	_____	
Interest and dividends earned on investment securities	135	
Net cash provided(used) by investing activities		<u>135</u>

Net increase(decrease) in cash and cash equivalents		<u>24,472</u>
Cash and cash equivalents at beginning of year		<u>144,452</u>
Cash and cash equivalents at end of year	\$	<u><u>168,924</u></u>

STATE OF LOUISIANA **Statement D**
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION **(concluded)**
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2014
(See Independent Accountants' Compilation Report)

Reconciliation of operating income(loss) to net cash provided(used) by operating activities:

Operating income(loss)		\$	12,806
Adjustments to reconcile operating income(loss) to net cash provided(used) by operating activities:			
Depreciation/amortization			
Provision for uncollectible accounts			
Other			
Changes in assets and liabilities:			
(Increase)decrease in accounts receivable, net			
(Increase)decrease in due from other funds			
(Increase)decrease in prepayments			
(Increase)decrease in inventories			
(Increase)decrease in other assets			
Increase(decrease) in accounts payable and accruals		(379)	
Increase(decrease) in compensated absences payable		(747)	
Increase(decrease) in due to other funds		2,964	
Increase(decrease) in deferred revenues		3,993	
Increase(decrease) in OPEB payable		5,700	
Increase(decrease) in other liabilities			
 Net cash provided(used) by operating activities		\$	 24,337

Schedule of noncash investing, capital, and financing activities:

Borrowing under capital lease(s)		\$	
Contributions of fixed assets			
Purchases of equipment on account			
Asset trade-ins			
Other (specify)			
Total noncash investing, capital, and financing activities:		\$	-

The accompanying notes are an integral part of this statement.

**LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2014
(See Independent Accountants' Compilation Report)**

Please provide an explanation of what is included in "other." If there are multiple reasons, please list each out separately along with the amount.

* Other (operating cash payments)

**Other (cash flows from non capital financing activities)

***Other (cash flows from capital and related financing activities)

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
Notes to the Financial Statement
As of and for the year ended June 30, 2014
(See Independent Accountants' Compilation Report)

INTRODUCTION

The Louisiana State Board of Examiners in Dietetics and Nutrition was created by the Louisiana State Legislature under the provisions of Louisiana Revised Statute 37:3084. The Board is composed of seven members appointed by the Governor. Each board member serves without compensation for three year terms. The Board was established to protect consumers through the regulation of dietetics / nutrition practice. The Board's operations are funded entirely through annual self-generated revenues. The Board's office is located in Baton Rouge.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. The GASB has issued a Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification). This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such principles.

The accompanying financial statements of Louisiana State Board of Examiners in Dietetics and Nutrition present information only as to the transactions of the programs of the Louisiana State Board of Examiners in Dietetics and Nutrition as authorized by Louisiana statutes and administrative regulations.

Basis of accounting refers to when revenues and expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accounts of the Louisiana State Board of Examiners in Dietetics and Nutrition are maintained in accordance with applicable statutory provisions and the regulations of the Division of Administration – Office of Statewide Reporting and Accounting Policy as follows:

Revenue Recognition

Revenues are recognized using the full accrual basis of accounting; therefore, revenues are recognized in the accounting period in which they are earned and become measurable.

Expense Recognition

Expenses are recognized on the accrual basis; therefore, expenses, including salaries, are recognized in the period incurred, if measurable.

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
Notes to the Financial Statement
As of and for the year ended June 30, 2014
(See Independent Accountants' Compilation Report)

equivalents) and deposits (including nonnegotiable CDs and restricted cash and cash equivalents) with a maturity of three months or less when purchased are considered to be cash equivalents.

Deposits in bank accounts are stated at cost, which approximates market. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These pledged securities are required to be held in the name of the pledging fiscal agent bank in a holding or custodial bank in the form of safekeeping receipts held by the State Treasurer.

GASB Statement 40, which amended GASB Statement 3, eliminated the requirement to disclose all deposits by three categories of risk. GASB Statement 40 requires only the disclosure of deposits that are considered to be exposed to custodial credit risk. An entity's deposits are exposed to custodial credit risk if the deposit balances are either 1) uninsured and uncollateralized, 2) uninsured and collateralized with securities held by the pledging financial institution, or 3) uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the entity's name.

The deposits at June 30, 2014, consisted of the following:

	Cash	Nonnegotiable Certificates of Deposit	Other (Describe)	Total
Deposits per statement of net position (Reconciled bank balance)	\$ 168,924	\$	\$	\$ 168,924
Deposits in bank accounts per bank	\$ 169,708	\$	\$	\$ 169,708
Bank balances exposed to custodial credit risk:	\$	\$	\$	\$
a. Uninsured and uncollateralized	\$	\$	\$	\$
b. Uninsured and collateralized with securities held by the pledging institution	\$	\$	\$	\$
c. Uninsured and collateralized with securities held by the pledging institution's trust department or agent, but not in the entity's	\$	\$	\$	\$

NOTE: The "Deposits in bank accounts per bank" will not necessarily equal the "Deposits per statement of net position" due to outstanding items.

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
Notes to the Financial Statement
As of and for the year ended June 30, 2014
(See Independent Accountants' Compilation Report)

The following is a breakdown by banking institution, program, and amount of the "Deposits in bank accounts per bank" balances shown above:

	<u>Banking Institution</u>	<u>Program</u>	<u>Amount</u>
1.	Capital One		\$ 131,206
2.	Hancock		38,502
3.			
4.			
Total			\$ 169,708

Cash in State Treasury and petty cash are not required to be reported in the note disclosure. However, to aid in reconciling amounts reported on the statement of net position to amounts reported in this note, list below any cash in treasury and petty cash that are included on the statement of net position.

Cash in state treasury	\$ _____
Petty cash	\$ _____

- 2. INVESTMENTS (NOT APPLICABLE)
- 3. CREDIT RISK, INTEREST RATE RISK, CONCENTRATION OF CREDIT RISK, AND FOREIGN CURRENCY RISK DISCLOSURES (NOT APPLICABLE)
- 4. DERIVATIVES (GASB 53) (NOT APPLICABLE)
- 5. POLICIES (NOT APPLICABLE)
- 6. OTHER DISCLOSURES REQUIRED FOR INVESTMENTS (NOT APPLICABLE)
- D. CAPITAL ASSETS – INCLUDING CAPITAL LEASE ASSETS (NOT APPLICABLE)**
- E. INVENTORIES (NOT APPLICABLE)**
- F. RESTRICTED ASSETS (NOT APPLICABLE)**

**STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
Notes to the Financial Statement
As of and for the year ended June 30, 2014
(See Independent Accountants' Compilation Report)**

G. LEAVE

1. COMPENSATED ABSENCES

The Louisiana State Board of Examiners in Dietetics and Nutrition has the following policy on annual and sick leave:

Employees earn and accumulate annual and sick leave at various rates depending on their years of service. The amount of annual and sick leave that may be accumulated by each employee is unlimited. Upon termination, employees or their heirs are compensated for up to 300 hours of unused annual leave at the employee's hourly rate of pay at the time of termination. Upon retirement, unused annual leave in excess of 300 hours plus unused sick leave is used to compute retirement benefits.

The cost of leave privileges, computed in accordance with GASB Codification Section C60, is recognized as a current year expenditure in the fund when leave is actually taken; it is recognized in the enterprise funds when the leave is earned. The cost of leave privileges applicable to general government operations not requiring current resources is recorded in long-term obligations.

2. COMPENSATORY LEAVE

Employees who are considered having non-exempt status according to the guidelines contained in the Fair Labor Standards Act may be paid for compensatory leave earned (K-time). Upon termination or transfer, an employee will be paid for any time and one-half compensatory leave earned and may or may not be paid for any straight hour-for-hour compensatory leave earned. Compensation paid will be based on the employees' hourly rate of pay at termination or transfer. The liability for accrued payable compensatory leave at June 30, 2014 computed in accordance with the Codification of Governmental Accounting and Financial Reporting Standards, Section C60.105 is estimated to be \$0. The leave payable is recorded in the accompanying financial statements.

H. RETIREMENT SYSTEM

Substantially all of the employees of the Louisiana State Board of Examiners in Dietetics and Nutrition are members of the Louisiana State Employees Retirement System (LASERS), a single employer defined benefit pension plan. The System is a statewide public employee retirement system (PERS) for the benefit of state employees, which is administered and controlled by a separate board of trustees. (Note: If LASERS is not your entity's retirement system, indicate the retirement system that is and replace any wording in this note that doesn't apply to your retirement system with the applicable wording.)

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
Notes to the Financial Statement
As of and for the year ended June 30, 2014
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All full-time Louisiana State Board of Examiners in Dietetics and Nutrition employees are eligible to participate in the System unless they elect to continue as a contributing member in any other retirement system for which they remain eligible for membership. Certain elected officials and officials appointed by the governor may, at their option, become members of LASERS. Normal benefits vest with 10 years of service. Generally, retirement age employees are entitled to annual benefits equal to \$300 plus 2.5% of their highest consecutive 36 months' average salary multiplied by their years of credited service except for members eligible to begin participation in the Defined Benefit Plan (DBP) on or after July 1, 2006. Act 75 of the 2005 Regular Session changes retirement eligibility and final average compensation for members who are eligible to begin participation in the DBP beginning July 1, 2006. Retirement eligibility for these members is limited to age 60, or thereafter, upon attainment of ten years of creditable service. Final average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment.

Vested employees eligible to begin participation in the DBP before July 1, 2006, are entitled to a retirement benefit, payable monthly for life at (a) any age with 30 years of service, (b) age 55 with 25 years of service, or (c) age 60 with 10 years of service. In addition, these vested employees have the option of reduced benefits at any age with 20 years of service. Those hired on or after July 1, 2006 have only a single age option. They cannot retire until age 60 with a minimum of 10 years of service. The System also provides death and disability benefits and deferred benefit options, with qualifications and amounts defined by statute. Benefits are established or amended by state statute. The System issues a publicly available annual financial report that includes financial statements and required supplementary information for the System. For a full description of the LASERS defined benefit plan, please refer to the LASERS 2013 Financial Statements, specifically, footnotes A – Plan Description and C – Contributions. A copy of the report may be obtained by writing to the Louisiana State Employees Retirement System, Post Office Box 44213, Baton Rouge, Louisiana 70804-4213, or by calling (225) 922-0600 or (800) 256-3000. The footnotes to the Financial Statements contain additional details and are also available on-line at: http://www.lasersonline.org/uploads/CAFR_2013.pdf

All members are required by state statute to contribute with the vast majority of employees of the state who became members before July 1, 2006 contributing 7.5% of gross salary. Act 75 of the 2005 Regular Session increases the member contribution rate from 7.5% to 8% for new members hired after June 30, 2006. The Louisiana State Board of Examiners in Dietetics and Nutrition is required to contribute at an actuarially determined rate as required by R.S. 11:102. The contribution rate for the fiscal year ended June 30, 2014, decreased / increased to 31.30% of annual covered payroll from the 29.1% and 25.6% required in fiscal years ended June 30, 2013 and 2012 respectively. The Louisiana State Board of Examiners in Dietetics and Nutrition contributions to the System for the years ending June 30, 2014, 2013, and 2012, were \$6,618, \$10,320, and \$7,554, respectively, equal to the required contributions for each year.

STATE OF LOUISIANA
 LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
 Notes to the Financial Statement
 As of and for the year ended June 30, 2014
 (See Independent Accountants' Compilation Report)

I. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (NOT APPLICABLE)

J. LEASES

NOTE: Where five-year amounts are requested, list the total amount (sum) for the five-year period, not the annual amount for each of the five years.

1. OPERATING LEASES

The total payments for operating leases during fiscal year 2014 amounted to \$5,730. **(Note: If lease payments extend past FY 2029, create additional columns and report these future minimum lease payments in five year increments.)** A schedule of payments for operating leases follows:

Nature of lease	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020-2024</u>	<u>FY 2025-2029</u>
Office Space	\$ 5,730	\$ 4,775	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Equipment	_____	_____	_____	_____	_____	_____	_____
Land	_____	_____	_____	_____	_____	_____	_____
Other	_____	_____	_____	_____	_____	_____	_____
Total	\$ <u>5,730</u>	\$ <u>4,775</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

2. CAPITAL LEASES (NOT APPLICABLE)

3. LESSOR DIRECT FINANCING LEASES (NOT APPLICABLE)

4. LESSOR – OPERATING LEASE (NOT APPLICABLE)

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
Notes to the Financial Statement
As of and for the year ended June 30, 2014
(See Independent Accountants' Compilation Report)

K. LONG-TERM LIABILITIES

The following is a summary of long-term debt transactions of the entity for the year ended June 30, 2014:

	Balance June 30, 2013	Year ended June 30, 2014		Balance June 30, 2014	Amounts due within one year
		Additions	Reductions		
Notes and bonds payable:					
Notes payable	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds payable	-	-	-	-	-
Total notes and bonds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other liabilities:					
Contracts payable	-	-	-	-	-
Compensated absences payable	819	(746)	-	72	-
Capital lease obligations	-	-	-	-	-
Claims and litigation	-	-	-	-	-
Pollution remediation obligation	-	-	-	-	-
OPEB payable	-	5,700	-	5,700	-
Other long-term liabilities	-	-	-	-	-
Total other liabilities	<u>819</u>	<u>4,954</u>	<u>-</u>	<u>5,772</u>	<u>-</u>
Total long-term liabilities	\$ <u>819</u>	\$ <u>4,954</u>	\$ <u>-</u>	\$ <u>5,772</u>	\$ <u>-</u>

(Balances at June 30th should include current and non-current portion of L-T liabilities.)
(Send OSRAP a copy of the amortization schedule for any new debt issued.) The totals must equal the statement of net position for each type of long-term liabilities.

L. CONTINGENT LIABILITIES (NOT APPLICABLE)

M. RELATED PARTY TRANSACTIONS (NOT APPLICABLE)

N. ACCOUNTING CHANGES (NOT APPLICABLE)

O. IN-KIND CONTRIBUTIONS (NOT APPLICABLE)

P. DEFEASED ISSUES (NOT APPLICABLE)

Q. REVENUES – PLEDGED OR SOLD (GASB 48) (NOT APPLICABLE)

R. GOVERNMENT-MANDATED NONEXCHANGE TRANSACTIONS (GRANTS) (NOT APPLICABLE)

S. VIOLATIONS OF FINANCE-RELATED LEGAL OR CONTRACTUAL PROVISIONS (NOT APPLICABLE)

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T. SHORT-TERM DEBT (NOT APPLICABLE)

U. DISAGGREGATION OF RECEIVABLE BALANCES (NOT APPLICABLE)

V. DISAGGREGATION OF PAYABLE BALANCES

Payables at June 30, 2014, were as follows:

Fund	Vendors	Salaries and Benefits	Accrued Interest	Other Payables	Total Payables
General	\$ 302	\$	\$	\$	\$ 302
					-
Total payables	\$ 302	\$ -	\$ -	\$ -	\$ 302

W. SUBSEQUENT EVENTS (NOT APPLICABLE)

X. SEGMENT INFORMATION & REPORTING FUNDS OF A BLENDED COMPONENT UNIT (NOT APPLICABLE)

Y. DUE TO/DUE FROM AND TRANSFERS

1. List by fund type the amounts **due from other funds** detailed by individual fund at fiscal year end:

(Types of funds include general fund, statutory dedicated funds, discrete component unit funds, etc).

Type of Fund	Name of Fund	Amount
_____	_____	\$ _____
_____	_____	_____
_____	_____	_____
Total due from other funds		\$ _____

2. List by fund type the amounts **due to other funds** detailed by individual fund at fiscal year end:

Type of Fund	Name of Fund	Amount
Louisiana State Board of Examiners in Speech-Language Pathology & Audiology	_____	\$ 2,964
_____	_____	_____
_____	_____	_____
Total due to other funds		\$ 2,964

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3. List by fund type all transfers from other funds for the fiscal year:

<u>Type of Fund</u>	<u>Name of Fund</u>	<u>Amount</u>
_____	_____	\$ _____
_____	_____	_____
_____	_____	_____
Total transfers from other funds		\$ <u>_____</u>

4. List by fund type all transfers to other funds for the fiscal year:

<u>Type of Fund</u>	<u>Name of Fund</u>	<u>Amount</u>
_____	_____	\$ _____
_____	_____	_____
_____	_____	_____
Total transfers to other funds		\$ <u>_____</u>

- Z. LIABILITIES PAYABLE FROM RESTRICTED ASSETS (NOT APPLICABLE)**
- AA. PRIOR-YEAR RESTATEMENT OF NET POSITION (NOT APPLICABLE)**
- BB. ASSETS RESTRICTED BY ENABLING LEGISLATION (GASB 46) (NOT APPLICABLE)**
- CC. IMPAIRMENT OF CAPITAL ASSETS & INSURANCE RECOVERIES (NOT APPLICABLE)**
- DD. EMPLOYEE TERMINATION BENEFITS (NOT APPLICABLE)**
- EE. POLLUTION REMEDIATION OBLIGATIONS (NOT APPLICABLE)**
- FF. AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) (NOT APPLICABLE)**
- GG. RESTRICTED ASSETS – OTHER SPECIFIC PURPOSES (NOT APPLICABLE)**
- HH. SERVICE CONCESSION ARRANGEMENTS (NOT APPLICABLE)**
- II. NONEXCHANGE FINANCIAL GUARANTEES (GASB 70) (NOT APPLICABLE)**

