

**RIVER REGION CANCER AND EARLY DETECTION DISTRICT****FINANCIAL STATEMENTS****JUNE 30, 2007**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4/2/08

**TABLE OF CONTENTS**

Accountants' Report	1
Balance Sheet	2
Statement of Revenues, Expenditures and Changes In Fund Equity	3
Notes to the Financial Statements	4



**Postlethwaite & Netterville**

A Professional Accounting Corporation  
Associated Offices in Principal Cities of the United States  
www.pncpa.com

**ACCOUNTANTS' REPORT**

To the Management of  
River Region Cancer Screening  
And Early Detection District

We have compiled the accompanying general-purpose financial statements of the River Region Cancer Screening and Detection District as of and for the year ended June 30, 2007, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management of the River Region Cancer Screening and Detection District. We have not audited or reviewed the accompanying general purpose financial statements and accordingly, do not express an opinion or any other form of assurance on it.

The District did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended June 30, 2007. The effects of this departure from generally accepted accounting principles have not yet been determined.

December 20, 2007

**RIVER REGION CANCER SCREENING AND EARLY DETECTION DISTRICT  
COMBINED BALANCE SHEET - FUND TYPE AND ACCOUNT GROUP  
JUNE 30, 2007**

	<b>General Fund</b>	<b>General Fixed Assets</b>
<b>ASSETS</b>		
Cash	\$ 20,540	\$ -
Certificates of Deposit	536,201	-
Accrued Interest	1,721	-
Buildings and equipment	-	19,764
	\$ 558,462	\$ 19,764
<b>Total Assets</b>	<b>\$ 558,462</b>	<b>\$ 19,764</b>
 <b>LIABILITIES AND FUND EQUITY</b>		
Fund Equity:		
Investment in general fixed assets	\$ -	\$ 19,764
Fund Balance	558,462	-
	\$ 558,462	\$ 19,764
<b>Total Liabilities and Fund Equity</b>	<b>\$ 558,462</b>	<b>\$ 19,764</b>

See accompanying notes and accountants' report.

**RIVER REGION CANCER SCREENING AND EARLY DETECTION DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY  
FOR THE FISCAL YEAR ENDED JUNE 30, 2007**

**REVENUES**

Donations	\$ 15
Interest	<u>15,240</u>
 Total Revenue	 <u>15,255</u>

**EXPENDITURES**

Insurance	541
Utilities	9,123
Professional	425
Miscellaneous	<u>690</u>
	10,780
 Excess of revenues over expenditures	 4,475
 Fund Balance - July 1, 2005	 <u>553,987</u>
 Fund Balance - June 30, 2006	 <u><u>\$558,462</u></u>

See accompanying notes and accountants' report.

**RIVER REGION CANCER SCREENING AND EARLY DETECTION DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS**

**INTRODUCTION**

The River Region Cancer Screening and Early Detection District was created by the Louisiana Legislature to provide cancer screening and early detection programs for the river region from Baton Rouge to New Orleans. This area historically has higher incidents of cancer within its population than the national averages.

**1. Summary of Significant Accounting Policies**

**A. Basis of Presentation**

The financial statements of the River Region Cancer Screening and Early Detection District have been prepared in conformity with generally accepted accounting principles (GAAP) under the accrual basis of accounting.

**B. Cash**

The District's cash consisted of demand deposits at June 30, 2007. The carrying amount of the district's deposits was \$556,741 and the bank balance was \$556,741. Of the bank balance \$513,652 were secured by FDIC insurance and \$43,089 was secured by collateral held by the pledging bank's agent in the District's name.

At June 30, 2007 Certificates of Deposit consisted of:

<u>Amount</u>	<u>Maturity</u>
\$ 97,108	06/28/07
120,936	06/23/07
122,152	11/13/07
98,677	08/08/07
<u>97,327</u>	07/17/07
<b><u>\$536,201</u></b>	

**C. General Fixed Assets**

General Fixed Assets are recorded as expenditures in the general fund and capitalized in the general fixed assets account group. Fixed assets are recorded at cost. Changes in fixed reports are summarized as follows:

	<u>Balance</u> <u>July 1, 2006</u>	<u>Addition</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2007</u>
Equipment	<u>\$ 19,764</u>	<u>-</u>	<u>-</u>	<u>\$ 19,764</u>