

BOYS & GIRLS CLUBS OF GREATER BATON ROUGE, INC
Baton Rouge, Louisiana

Annual Financial Statements
As of and For the Year Ended December 31, 2008

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Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7/29/09

DONALD C. De VILLE
Certified Public Accountant
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Certified Public Accountant



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INDEPENDENT AUDITOR'S REPORT

June 2, 2009

Members of the Board of Directors
The Boys & Girls Clubs of Greater Baton Rouge, Inc.
Baton Rouge, Louisiana

I have audited the accompanying statement of financial position of the Boys & Girls Clubs of Greater Baton Rouge, Inc. (a non-profit organization) as of December 31, 2008, and the related statements of activities, cash flows and functional expenses for the year then ended. These financial statements are the responsibility of the Boys & Girls Clubs of Greater Baton Rouge, Inc.'s management. My responsibility is to express an opinion of these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provided a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Boys & Girls Clubs of Greater Baton Rouge, Inc. as of December 31, 2009, and the changes in net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, I have also issued a report dated June 2, 2009, on our consideration of Boys & Girls Clubs of Greater Baton Rouge's internal control over financial reporting and our tests of its compliance with laws and regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Governmental Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Donald C. Hester

BOYS & GIRLS CLUBS OF GREATER BATON ROUGE, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2008

(With Comparative Totals for 2007)

	<u>UNRESTRICTED</u>	<u>TEMPORARY RESTRICTED</u>	<u>PERMANENTLY RESTRICTED</u>	<u>2008</u>	<u>TOTAL 2007</u>
ASSETS:					
Cash					
In Banks & Petty Cash	\$57,394	\$-0-	\$-0-	\$57,394	\$360,079
Merrill Lynch-Money Mkt	326,691	-0-	-0-	326,691	315,953
Baton Rouge Area Foundation	-0-	-0-	80,097	80,097	82,058
Receivables:					
Program Service Fees	136,771	-0-	-0-	136,771	284,837
Prepaid Expense	-0-	-0-	-0-		539
Fixed Assets, Net	72,019	-0-	-0-	72,019	95,481
Deposit-Goodwood	3,730	-0-	-0-	3,730	3,730
TOTAL ASSETS	596,605	-0-	80,097	676,702	1,142,677
 LIABILITIES & NET ASSETS:					
LIABILITIES:					
Accounts Payable	\$4,641	\$-0-	\$-0-	\$4,641	\$17,943
Employee Withholding Payable	7,512	-0-	-0-	7,512	2,316
Retirement Plan Payable	2,400	-0-	-0-	2,400	400
Custodial Funds	-0-	-0-	-0-	-0-	6,887
Lease Payable	20,885	-0-	-0-	20,885	25,598
TOTAL LIABILITIES	35,438	-0-	-0-	35,438	53,144
 NET ASSETS					
Unrestricted	561,167	-0-	-0-	561,167	1,007,475
Permanently Restricted	-0-	-0-	80,097	80,097	82,058
	561,167	-0-	80,097	641,264	1,089,533
TOTAL LIABILITIES AND NET ASSETS	596,605	-0-	80,097	676,702	1,142,677

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

BOYS AND GIRLS CLUBS OF GREATER BATON ROUGE, INC.
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2008

(With Comparative Totals for 2007)

	<u>UNRESTRICTED</u>	<u>TEMPORARY RESTRICTED</u>	<u>PERMANENTLY RESTRICTED</u>	<u>TOTAL 2008</u>	<u>TOTAL 2007</u>
REVENUE AND OTHER SUPPORT:					
Contributions	\$152,766	\$-0-	\$20,000	\$172,766	\$367,544
United Way	137,069	-0-	-0-	137,069	181,415
Contracts and Grants	995,944	12,374	-0-	1,008,318	1,077,935
Foundation Grants	10,000	-0-	-0-	10,000	2,653
Katrina Grant	-0-	8,429	-0-	8,429	123,732
Special Events	90,708	-0-	-0-	90,708	197,797
Membership Dues	70,757	-0-	-0-	70,757	41,697
Loss on Sale Assets	-0-	-0-	-0-	-0-	(3,752)
Investment Pool Losses	-0-	-0-	(23,323)	(23,323)	-0-
Interest Income	13,112	-0-	2,158	15,270	28,181
Miscellaneous	20,991	-0-	-0-	20,991	17,055
Net Assets Released from Restrictions:					
Restrictions Satisfied By Payment	20,803	(20,803)	-0-	-0-	-0-
TOTAL REVENUE	1,512,150	-0-	(1,165)	1,510,985	2,034,257
EXPENSES:					
PROGRAM SERVICES					
Programs	1,501,749	-0-	-0-	1,501,749	1,331,794
SUPPORT SERVICES					
Management	232,666	-0-	796	233,462	208,982
Fund Development	230,930	-0-	-0-	230,930	238,378
TOTAL EXPENSES	1,965,345	-0-	796	1,966,141	1,779,154
INCREASE (DECREASE) IN NET ASSETS	(453,195)	-0-	(1,961)	(455,156)	255,103
NET ASSETS, Beginning	1,007,475	-0-	82,058	1,089,533	834,430
Prior Period Adjustment	6,887	-0-	-0-	6,887	-0-
NET ASSETS, Ending	561,167	-0-	80,097	641,264	1,089,533

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

BOYS AND GIRLS CLUBS OF GREATER BATON ROUGE, INC.
STATEMENT OF FUNCTIONAL EXPENSE
December 31, 2008

(With Comparative Totals for 2007)

	PROGRAM SERVICES	SUPPORT SERVICES		TOTAL EXPENSES	
		MANAGEMENT	DEVELOPMENT	2008	2007
Salaries	\$794,136	\$148,239	\$116,473	\$1,058,848	\$983,161
Employee Benefits	79,298	14,802	11,630	105,730	98,769
Payroll Taxes	60,379	11,271	8,856	80,505	67,274
Professional	105,072	19,613	15,411	140,096	77,042
Supplies	91,966	11,496	11,496	114,957	132,837
Postage	4,289	801	629	5,719	5,171
Telephone	2,954	551	433	3,939	6,895
Occupancy	70,032	13,073	10,271	93,376	71,451
Printing	0	816	5,010	5,825	20,575
Travel	7,856	1,466	1,152	10,474	5,739
Conferences	22,049	4,116	3,234	29,398	12,946
Membership Dues	0	644	3,955	4,599	4,654
Payment to Affiliates	5,961	1,113	874	7,948	6,670
Youth Activities	19,803	0	0	19,803	41,610
Special Events	0	0	36,620	36,620	63,905
Bank Charges	1,169	218	171	1,558	3,383
Miscellaneous	11,742	2,192	1,722	15,656	12,982
Repairs	109	20	16	145	3,866
Interest	1,409	263	207	1,878	1,264
Contract Labor	201,371	0	0	201,371	136,556
Depreciation	22,157	2,770	2,770	27,696	22,404
Total Expenses	1,501,749	233,462	230,930	1,966,141	1,779,154

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

BOYS & GIRLS CLUBS OF GREATER BATON ROUGE, INC.
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2008

(With Comparative Totals for 2007)

	<u>2008</u>	<u>2007</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>		
Increase (Decrease) In Net Assets	\$(455,156)	\$255,103
Adjustments To Reconcile Increase In Net Assets To Net Cash Provided By Operating Activities:		
Depreciation	27,696	22,404
Loss on Trade In of Copier	-0-	3,753
Investment Pool Unrealized Losses	23,323	-0-
(Increase) Decrease In Operating Assets:		
Grants Receivable	148,066	(255,495)
Other Receivables	-0-	(46,904)
Prepaid Expenses	539	(539)
Increase (Decrease) In Operating Liabilities:		
Accounts Payable	(13,302)	15,978
Withholding	5,196	1,111
Retirement Plan Payable	2,000	-0-
Custodial Funds	-0-	2,520
NET CASH PROVIDED BY OPERATING ACTIVITIES	(261,638)	91,739
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>		
Purchase of Equipment	(4,234)	(37,652)
Baton Rouge Area Foundation	(21,362)	(4,341)
Merrill Lynch	-0-	(14,480)
Total Cash Flows From Investing Activities	(25,596)	(56,473)
<u>CASH FLOWS FROM FINANCING ACTIVITIES:</u>		
Decrease in Lease Payable	(4,713)	21,060
NET INCREASES (DECREASE) IN CASH & CASH EQUIVALENTS	(291,947)	56,326
CASH AND CASH EQUIVALENTS, Beginning of Year	676,032	619,706
CASH AND CASH EQUIVALENTS, End of Year	384,085	676,032
SUPPLEMENTAL DATA:		
Interest paid	1,878	1,264

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

BOYS & GIRLS CLUBS OF GREATER BATON ROUGE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2008

NOTE #1. NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

The Boys & Girls Clubs of Greater Baton Rouge, Inc. (Club) is a non-profit voluntary health organization, incorporated on March 5, 1991, in Louisiana, for the purpose of promoting the health, social, educational, vocational and character development of boys and girls.

BASIS OF PRESENTATION

The financial statements are presented in accordance with Statement of Financial Accounting Standards No. 116 (SFAS No. 116), "Accounting for Contributions Received and Contributions Made" and Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organizations". SFAS No. 116 requires contributions to be recognized as revenue when they are received or unconditionally pledged. SFAS No. 117, which eliminates the utilization of fund accounting for financial reporting purposes, requires net assets to be classified as either 1) unrestricted, 2) temporarily restricted, or 3) permanently restricted depending on limitations placed on the net assets.

DONATED SERVICES

Amounts have not been reported in the statements for donated services because they do not meet the criteria for recognition under SFAS No. 116. A substantial number of volunteers have donated significant amounts of their time to the Organization.

Contributions of service shall be recognized if the services received (a) create or enhance non-financial assets or (b) require specialized skills, are provided by individual possessing those skills and would typically need to be purchased if not provided by donation.

REVENUE RECOGNITION

Contributions are recognized as revenue when they are received or unconditionally pledged.

Conditions - Contributions are recorded as unrestricted as unrestricted, temporarily restricted or permanently restricted support depending on the existence and/or nature of any donor restrictions.

Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized.

BOYS & GIRLS CLUBS OF GREATER BATON ROUGE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2008

REVENUE RECOGNITION: CONTRIBUTIONS - Continued...

All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purposes restriction is accomplished), temporarily restricted net assets are classified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

The Organization reports gifts of land, buildings, and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used.

Contributions receivable represent amounts committed by donors that have not been received by the Organization.

INCOME TAXES

The Organization is a not-for-profit organization that is exempt from income taxes under section 501(c)(3) of the Internal Revenue Code.

CASH AND CASH EQUIVALENTS

For the purposes of the statement of cash flows, the organization considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

PREPAID

Material insurance and similar services which extend over more than one accounting period have been recorded as prepaid.

ACCOUNTS RECEIVABLE

Accounts receivable are written-off under the direct write-off method whereby bad debts are recorded when a receivable is deemed uncollectible. If they are subsequently collected they are recorded as miscellaneous income. The direct charge-off method is not a material departure from GAAP as it approximates the valuation method.

USE OF ESTIMATES

The preparation of financial statements in-conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

BOYS & GIRLS CLUBS OF GREATER BATON ROUGE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2008

PROPERTY AND EQUIPMENT

The purchase of property and equipment is recorded at cost. It is the Organization's policy to capitalize expenditures for these items in excess of \$1,000. Donations of property and equipment are recorded as support at their estimated fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Property and equipment is depreciated using the straight-line method over the estimated useful lives of 5 to 10 years.

Functional Allocation of Expenses

The cost of providing Club's various programs and supporting services have been summarized on a functional basis in the statement of support, revenue and expenses, and changes in fund balances. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

COMPARATIVE DATA

Comparative data for the prior year have been presented in the accompanying financial statements to provide an understanding of changes in the Clubs' financial position and operations. However, presentation of comparative data by fund type have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

NOTE #2. CONCENTRATION OF CREDIT RISK FOR CASH HELD IN BANK

The Boys & Girls Club maintains several bank accounts at one financial institution. Accounts at an institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$100,000.

At December 31, 2008, the Club had cash and cash equivalent (book balances) totaling **\$384,085**. These deposits are stated at cost, which approximates market. At year-end, the Club had **\$457,208** in deposits (collected bank balances) of which \$457,208 was insured by FDIC insurance leaving **\$-0-** at risk of loss.

BOYS & GIRLS CLUBS OF GREATER BATON ROUGE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2008

NOTE #3. ENDOWMENT FUND - Baton Rouge Area Foundation

In order to assure the perpetual operations of the Boys & Girls Clubs of Greater Baton Rouge, Inc. and the continuation of its goals the board established a permanently restricted endowment fund with the Baton Rouge Area Foundation. The activity of the fund is as follow for the year:

Balance, Beginning of Year	\$82,058
Revenue - Gifts	20,000
Net Loss on Investments	(23,323)
Income on Investments	2,158
Expenses and Fees	(796)
	80,097
Balance, End of Year	80,097

NOTE #6. EQUIPMENT

Equipment at year-end consist of the following:

Equipment	\$282,888
Less: Accumulated Depreciation	(187,407)
	95,481
Equipment Book Value	95,481

NOTE #7. DEPOSITS

Deposits at year-end consist of the following:

Rental - 8281 Goodwood Boulevard	\$3,730
	3,730

NOTE #8. RESTRICTIONS ON NET ASSETS

Prermanently restricted net assets of \$80,097 consist of endowment fund investments to be held indefinitely at the Baton Rouge Area Foundation, the income from which is expendable to support the organization.

BOYS & GIRLS CLUBS OF GREATER BATON ROUGE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2008

NOTE #9. PRIOR PERIOD ADJUSTMENT

A prior period adjustment was made to recognize prior year administrative fees earned from the Childrens Scholarship Fund that have built up during the years.

NOTE #10. RELATED PARTY TRANSACTIONS

During the year the Club had the following related party transaction with Boys and Girls Clubs of America:

Membership Dues	\$7,948
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NOTE #11. LEASE OBLIGATIONS

On December 1, 2006, the Club entered into a new sixty-two month operating lease for new office space on Goodwood Boulevard. The lease begins January 1, 2007, and ends February 28, 2012.

Future minimum lease payments are as follows:

For the year ended December 31, 2009	\$44,760
For the year ended December 31, 2010	44,760
For the year ended December 31, 2011	44,760
For the year ended December 31, 2012	7,460

In 2007, the Club entered into a capital lease with Xerox for a copier. The lease payments to be paid by the Club shall be the sum of \$32,954 in sixty monthly installments of \$549. The future minimum lease payments are as follows:

For the year ended December 31, 2009	\$6,591
For the year ended December 31, 2010	6,591
For the year ended December 31, 2011	6,591
For the year ended December 31, 2012	1,112

NOTE #12. BOARD OF DIRECTORS' COMPENSATION

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member.

BOYS & GIRLS CLUBS OF GREATER BATON ROUGE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2008

NOTE #13. PENSION PLAN

The Boys & Girls Clubs of Greater Baton Rouge, Inc. participates in a pension plan covering various Boys and Girls Clubs. The plan is an insured, non-contributory defined benefit pension plan, covering substantially all employees of various Boys & Girls Clubs. The amount charged to pension expense and contributed to the plan during the year was \$38,719.

The Organization also has a 403 (b) Plan, "salary reduction plan" where by the employee chooses to reduce their compensation and have these amounts contributed to the Plan on their behalf. The purpose of the Plan is to reward eligible employees for long and loyal service by providing them with retirement benefits. Employee are eligible to participate in the Plan on the date of their employment. The Organization has the option to match employee contributions. No match was paid for the year.

NOTE #14. CONTINGENCIES

The Boys & Girls Clubs receives a portion of its revenues from government grants and contracts, all of which are subject to audit by the governments. The ultimate determination of amounts received under these programs generally is based upon allowable cost reported to and are subject to audit by the government. Until such audits, if any, there exists a contingency to refund any amount received in excess of allowable cost. Management is of the opinion that no material liability will result from such audits.

NOTE #15. RISK MANAGEMENT

The Boys & Girls Club is exposed to various risks of loss related to torts, theft of, damage of and destruction of assets; errors and omissions and natural disasters for which the organization carries commercial insurance. There have been no significant reductions in coverage from prior year and settlements have not exceeded coverage in the past three years.

SUPPLEMENTAL INFORMATION

Certified Public Accountant



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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

June 2, 2009

To the Board of Directors
Boys & Girls Clubs of Greater Baton Rouge, Inc.
Baton Rouge, Louisiana

I have audited the financial statements of the Boys & Girls Clubs of Greater Baton Rouge, Inc as of and for the year ended December 31, 2008, and have issued my report thereon dated June 2, 2009. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered Boys & Girls Clubs of Greater Baton Rouge, Inc.'s internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Entity internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of the Entity's internal control over financial reporting.

A control deficiency exist when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatement on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that result in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

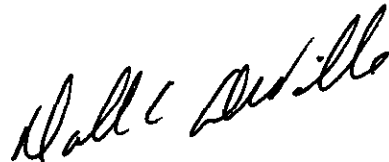
My consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. I did not identify any deficiency in internal control over financial reporting that I consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Boys & Girls Clubs of Greater Baton Rouge, Inc.'s financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the management, and federal awarding agencies and pass-through entities. However, this report is a matter of public record and distribution is not limited.

Under Louisiana Revised Statutes 24:513, this report is distributed by the Legislative Auditor as a public document.



BOYS AND GIRLS CLUBS OF GREATER BATON ROUGE, INC.
SCHEDULE OF PRIOR YEAR'S FINDINGS AND STATUS
FOR THE YEAR ENDED DECEMBER 31, 2008

NONE

BOYS AND GIRLS CLUBS OF GREATER BATON ROUGE, INC.
SCHEDULE OF CURRENT YEAR'S FINDINGS
YEAR ENDED ECEMBER 31, 2008

A. SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued: Unqualified

Material weakness(es) identified? None

Significant deficiency(ies) identified
that are not considered to be
material weaknesses? None

Noncompliance material to financial
statements noted? No

Federal Awards - Not Applicable

There were no major programs.

No federal funds were used to pay audit cost.

B. FINDINGS - FINANCIAL STATEMENT AUDIT

None