

Louisiana Construction/Maintenance Industry Safety Services, Inc.

FYE June 30, 2012

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **OCT 31 2012**

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MERILYN W. BLACK, C.P.A.

ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Louisiana Construction/Maintenance Industry Safety Services, Inc.
Baton Rouge, Louisiana

I have compiled the accompanying statement of financial position of

LOUISIANA CONSTRUCTION/MAINTENANCE INDUSTRY SAFETY SERVICES, INC.
(a non-profit organization)

as of June 30, 2012, and the related statement of unrestricted revenues and expenses for the twelve months then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Louisiana Construction/Maintenance Industry Safety Services, Inc.



August 15, 2012

Louisiana Construction Maintenance Industry Safety Services, Inc.
Statement of Financial Position
June 30, 2012

ASSETS

CURRENT ASSETS	
Petty cash	\$ 306
Hancock Bank	155,760
Miscellaneous Receivables	391
TOTAL CURRENT ASSETS	<u>156,457</u>
FURNITURE AND EQUIPMENT	
Furniture and fixtures	11,142
Allowance for depreciation	(1,089)
NET FURNITURE AND EQUIPMENT	<u>10,053</u>
TOTAL ASSETS	<u>\$ 166,510</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES	
Accounts payable	\$ 503
Payroll taxes payable	1,204
TOTAL CURRENT LIABILITES	<u>1,707</u>
NET ASSETS	
UNRESTRICTED	
Net assets	93,928
Increase (decrease) in Unrestricted Net Assets	70,875
TOTAL NET ASSETS	<u>164,803</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 166,510</u>

See accompanying accountant's compilation report.

Louisiana Construction Maintenance Industry Safety Service, Inc.
Statement of Unrestricted Revenues and Expenses
For the Twelve Months Ended June 30, 2012

REVENUES:

Grants from Louisiana	\$ 170,808
Other income	1,860
TOTAL REVENUE	<u>172,668</u>

EXPENSES:

Salary-management	15,242
Salary-clerical	11,395
Salary-instructors	41,940
Insurance	515
Accounting	3,850
Depreciation	667
Mileage	9,977
Office expense	1,535
Other expense	884
Pension benefits	3,511
Taxes-payroll	6,252
Telephone	847
Training	5,178
TOTAL EXPENSES	<u>101,793</u>

Increase (Decrease) in Unrestricted Net Assets	<u>\$ 70,875</u>
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See accompanying accountant's compilation report.