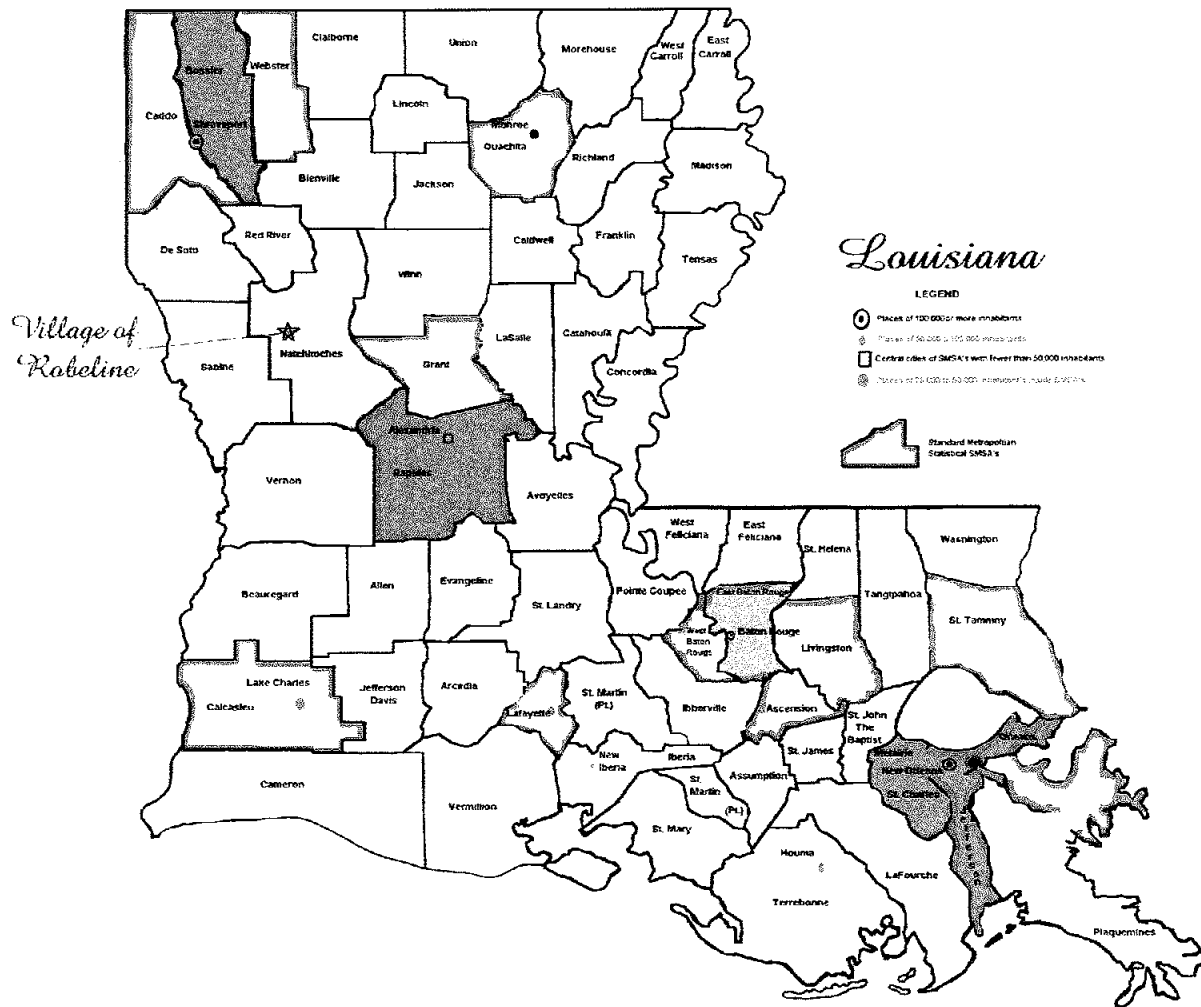


VILLAGE OF ROBELINE, LOUISIANA

Annual Financial Statements

JUNE 30, 2014

VILLAGE OF ROBELINE, LOUISIANA



* The Village of Robeline was incorporated under the Lawrason Act and operates under an elected Mayor-Board of Alderman form of government. The Village's major operations include public safety, streets, sanitation, recreation and parks, and general administrative services.

**Village of Robeline, Louisiana
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June 30, 2014**

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Certified Public Accountants

Society of Louisiana
Certified Public Accountants

INDEPENDENT ACCOUNTANT'S REPORT

The Honorable Tommy O'Con, Mayor
& Members of the Board
Robeline, Louisiana

We have reviewed the accompanying basic financial statements of the governmental activities and business-type activities of the Village of Robeline, Louisiana, as of and for the year ended June 30, 2014, which collectively comprise the Village's basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of the management of the Village of Robeline, Louisiana. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

The management of the Village of Robeline, Louisiana, is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the review in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

In accordance with the Louisiana Governmental Audit Guide and the provisions of state law, we have issued a report, dated November 7, 2014, on the results of our agreed-upon procedures.

Our review was made primarily for the purpose of expressing a conclusion that there are no material modifications that should be made to the financial statements for them to be in conformity with accounting principles generally accepted in the United States of America. The management's discussion and analysis and budgetary comparison information are presented for purposes of additional analysis. Such information, although not a required part of the basic financial statements, is required by the

Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. The supplementary information has not been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements, but it has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

As discussed in Note 12, certain conditions indicate that the Village of Robeline, Louisiana, may be unable to continue as a going concern. The accompanying financial statements do not include any adjustments that might be necessary should the Village of Robeline be unable to continue as a going concern.

The Vercher Group

Jena, Louisiana
November 7, 2014

Village of Robeline

PO Box 217

Robeline, Louisiana 71469

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MANAGEMENT'S DISCUSSION & ANALYSIS

As management of the Village, we offer readers of the Village of Robeline's financial statements this narrative overview and analysis of the financial activities of the Village for the fiscal year ended June 30, 2014. We encourage readers to consider the information presented here in conjunction with the Village's financial statements.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments issued June 1999. Certain comparative information between the current year and the prior year is required to be presented in the MD&A.

FINANCIAL HIGHLIGHTS

Governmental Funds

- The liabilities of the Village exceeded its assets at the close of the most recent fiscal year by \$121,213 (*net position*). This is a \$38,725 increase from last year.
- The Village had total revenue of \$325,864, in which \$239,897 came from fines and forfeitures. This is a \$58,993 decrease from last year's revenues, mainly due to a decrease in fines and forfeitures in the amount of \$36,828 and a decrease in loan proceeds in the amount of \$27,671.
- The Village had total expenditures of \$281,785, which is a \$71,859 decrease from last year, mainly due to a decrease in insurance expense in the amount of \$12,842 and personnel expense in the amount of \$18,879.

Enterprise Funds

- The assets of the Village exceeded its liabilities at the close of the most recent fiscal year by \$516,339 (*net position*). This is a \$17,930 decrease from last year.
- The Village had total revenue of \$9,634. This is a \$3,452 decrease from last year.
- The Village had total expenses of \$28,707, including depreciation expense in the amount of \$20,211, which is a non-cash transaction. This is a \$1,311 decrease from last year.

See accountant's report.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Village's basic financial statements. The Village's basic financial statements consist of two components: 1) fund financial statements, and 2) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. The Village is a special-purpose entity engaged only in governmental activities. Accordingly, only fund financial statements are presented as the basic financial statements.

FUND FINANCIAL STATEMENTS

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

USING THIS ANNUAL REPORT

The Village's annual report consists of financial statements that show information about the Village's funds, enterprise funds and governmental funds.

Our accountant has provided assurance in his independent accountant's report, located immediately following this Management's Discussion and Analysis, that the basic financial statements are fairly stated. Varying degrees of assurance are being provided by the accountant regarding the other information included in this report. A user of this report should read the independent accountant's report carefully to ascertain the level of assurance being provided for each of the other parts of this report.

Reporting the Village's Most Significant Funds

The Village's financial statements provide detailed information about the most significant funds. The Village may establish other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using grants and other money. The Village's enterprise fund uses the following accounting approach:

All of the Village's services are reported in an enterprise fund. They are reported using the full accrual method of accounting in which all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The focus of proprietary funds is on income measurement, which, together with the maintenance of equity, is an important financial indication.

See accountant's report.

MD&A

**Comparative Statement of Net Position
Governmental Funds**

The following table represents a Comparative Statement of Net Position as of June 30, 2014:

	<u>2013</u>	<u>2014</u>	<u>% Change</u>
Current Assets			
Cash & Cash Equivalents	\$ -0-	\$ -0-	0.0
Receivables (Net)	3,661	6,874	87.8
Total Current Assets	<u>3,661</u>	<u>6,874</u>	87.8
Non-Current Assets			
Capital Assets, Net of Accumulated Depreciation	117,454	107,681	-8.3
Total Non-Current Assets	<u>117,454</u>	<u>107,681</u>	-8.3
Total Assets	<u>121,115</u>	<u>114,555</u>	-5.4
Current Liabilities			
Bank Overdraft	24,577	41,096	67.2
Accounts Payable	2,628	4,071	54.9
Accrued Payroll/Payroll Taxes Payable	213,185	155,500	-27.1
Notes Payable Due Within One Year	13,174	13,174	0.0
Total Current Liabilities	<u>253,564</u>	<u>213,841</u>	-15.7
Non-Current Liabilities			
Notes Payable	27,489	21,927	-20.2
Total Non-Current Liabilities	<u>27,489</u>	<u>21,927</u>	-20.2
Total Liabilities	<u>281,053</u>	<u>235,768</u>	-16.1
Net Position			
Invested in Capital Assets, Net of Related Debt	76,791	72,580	-5.5
Restricted	-0-	-0-	0.0
Unrestricted	(236,729)	(193,793)	18.1
Total Net Position	<u>\$ (159,938)</u>	<u>\$ (121,213)</u>	24.2

See accountant's report.

MD&A

**Comparative Changes in Fund Balances
Governmental Funds**

The following table reflects the Comparative Statement of Revenues, Expenditures, and Changes in Fund Balances for the year ended June 30, 2014:

	<u>2013</u>	<u>2014</u>	<u>% Change</u>
Revenues			
Fees & Charges	\$ 33,440	\$ 40,165	20.1
Taxes	40,879	42,895	4.9
Fines & Forfeitures	276,725	239,897	-13.3
Miscellaneous	6,142	2,907	-52.7
Total Revenues	<u>357,186</u>	<u>325,864</u>	-8.8
Expenditures			
Personnel Expense	202,786	183,907	-9.3
Police Expense	29,422	23,389	-20.5
Insurance Expense	15,452	2,610	-83.1
Other Administrative	11,400	17,457	53.1
Event Expense	6,663	1,294	-80.6
Utilities	22,030	21,419	-2.8
Repairs & Maintenance	5,231	-0-	-100.0
Professional	6,916	6,078	-12.1
Contract Labor	2,143	7,236	237.7
Debt Service	17,459	11,263	-35.5
Miscellaneous	6,471	7,132	10.2
Capital Outlay	27,671	-0-	-100.0
Total Expenditures	<u>353,644</u>	<u>281,785</u>	-20.3
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>3,542</u>	<u>44,079</u>	1,144.5
Other Financing Sources (Uses)			
Transfers In/(Out)	4,475	(1,143)	-125.5
Loan Proceeds	27,671	-0-	-100.0
Total Other Financing Sources (Uses)	<u>32,146</u>	<u>(1,143)</u>	-103.6
Net Change in Fund Balance	35,688	42,936	20.3
Prior Period Adjustment	-0-	-0-	0.0
Fund Balances - Beginning	<u>(272,417)</u>	<u>(236,729)</u>	-13.1
Fund Balances - Ending	<u>\$ (236,729)</u>	<u>\$ (193,793)</u>	-18.1

See accountant's report.

MD&A

Comparative Statement of Net Position Enterprise Funds

The following table represents a Comparative Statement of Net Position as of June 30, 2014:

	<u>2013</u>	<u>2014</u>	<u>% Change</u>
Assets			
Cash & Investments	\$ 119	\$ 1,836	1,442.9
Receivables (Net)	828	1,116	34.8
Restricted Assets	1,140	1,741	52.7
Capital Assets, Net of Accumulated Depreciation	<u>533,536</u>	<u>515,037</u>	-3.5
Total Assets	<u>535,623</u>	<u>519,730</u>	-3.0
Liabilities and Net Position			
Accounts, Salaries, & Other Payables	214	1,650	671.0
Customer Deposits	<u>1,140</u>	<u>1,741</u>	52.7
Total Liabilities	<u>1,354</u>	<u>3,391</u>	150.4
Net Position			
Invested in Capital Assets, Net of Related Debt	533,536	515,037	-3.5
Unrestricted	<u>733</u>	<u>1,302</u>	77.6
Total Net Position	<u>\$ 534,269</u>	<u>\$ 516,339</u>	-3.4

See accountant's report.

MD&A

Comparative Changes in Net Position Enterprise Funds

The following table reflects the Comparative Statement of Revenues, Expenses, and Changes in Net Position for the year ended June 30, 2014:

	2013	2014	% Change
Operating Revenues	\$ 13,086	\$ 9,634	-26.4
Total Operating Revenues	13,086	9,634	-26.4
Operating Expenses			
Cost of Sales & Services	9,978	8,496	-14.9
Depreciation	20,040	20,211	0.9
Total Operating Expenses	30,018	28,707	-4.4
Operating Income (Loss)	(16,932)	(19,073)	12.6
Other Financing Sources (Uses)			
Transfers In (Out)	(4,475)	1,143	125.5
Total Other Financing Sources (Uses)	(4,475)	1,143	125.5
Increase (Decrease) in Net Position	(21,407)	(17,930)	-16.2
Beginning Net Position	555,676	534,269	-3.9
Ending Net Position	\$ 534,269	\$ 516,339	-3.4

CAPITAL ASSETS

Capital Assets – Governmental Fund

At June 30, 2014, the Village had \$107,681 invested in capital assets, including the following:

	Capital Assets at Year-End	
	2013	2014
Land	\$ 26,000	\$ 26,000
Building	46,010	46,010
Furniture & Equipment	79,447	79,447
Recreation Facility	30,429	30,429
Vehicles	108,869	108,869
Substation	27,000	27,000
Accumulated Depreciation	(200,301)	(210,074)
Total	\$ 117,454	\$ 107,681

* Land in the amount of \$26,000 is not being depreciated.

See accountant's report.

MD&A

Capital Assets – Enterprise Fund

At June 30, 2014, the Village had \$515,037 invested in capital assets, including the following:

Capital Assets at Year-End		2013	2014
Sewer System		\$ 901,309	\$ 903,021
Accumulated Depreciation		(367,773)	(387,984)
Totals		\$ 533,536	\$ 515,037

Long-Term Debt

Leases payable at June 30, 2014, are comprised of the following individual issues:

Leases Payable

- 1) \$27,000 lease purchase agreement with First Government Lease Company for the purchase of the Annex Building; Due in 144 monthly installments of \$406.87 starting 08/01/05 and ending 07/01/17. Annual interest rate is 15.09%. \$ 10,905
- 2) \$27,671 lease purchase agreement with First Government Lease Company for the purchase of a 2013 Chevrolet Tahoe; due in monthly installments of \$691.00 starting 7/1/2013 and ending 6/1/2018. Annual interest rate is 17.22% 24,196

Total \$ 35,101

	Balance		Additions		Principle		Balance
	6-30-2013	\$	6-30-2013	\$	6-30-2013	\$	6-30-2014
Annex Building	12,992		-0-		(2,087)		10,905
Police Auto	27,671		-0-		(3,475)		24,196
Total	40,663	\$	-0-	\$	(5,562)	\$	35,101

CONTACTING THE VILLAGE’S FINANCIAL MANGEMENT:

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the Village’s finances and to show the Village’s accountability for the money it receives. If you have questions about this report or need additional information, contact Mayor Tommy O’Con, phone number (318) 472-6121.

See accountant’s report.

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

The Honorable Tommy O'Con, Mayor
& Members of the Board
Robeline, Louisiana

We have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of Village of Robeline and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about Village of Robeline's compliance with certain laws and regulations during the year ended June 30, 2014, included in the accompanying Louisiana Attestation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$30,000, or public works exceeding \$150,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-2251 (the public bid law).

*During our review of expenditures, we found no such expenditures.

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

* Management provided us with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

* Management provided us with the required list.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

* None of the employees included on the list of employees provided by management [agreed-upon procedure (3)] appeared on the list provided by management in agreed-upon procedure (2).

Budgeting

5. Obtained a copy of the legally adopted budget and all amendments.

* We obtained a copy of the budget and the amended budget.

6. Trace the budget adoption and amendments to the minute book.

* We traced the budget adoption to the Village's minute book.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

* The Village had an unfavorable revenue variance of 6% and a favorable expenditure variance of 19%.

Accounting and Reporting

8. Randomly select 6 disbursements made during the period under examination and:

(a) trace payments to supporting documentation as to proper amount and payee;

* We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

(b) determine if payments were properly coded to the correct fund and general ledger account; and

* All of the payments were properly coded to the correct fund and correct general ledger account.

(c) determine whether payments received approval from proper authorities.

* Inspection of documentation supporting each of the six selected disbursements indicated approvals from the proper authorities.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:12 (the open meetings law).

* Discussions with the clerk and our review of the minutes found that the agendas for the meetings were posted.

Debt

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

* We inspected all bank deposit entries in the books for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees who may constitute bonuses, advances, or gifts.

* A reading of the minutes of the Village for the year indicated no approval for the payments noted. We also inspected payroll records for the year and noted no instances which would indicate payments to employees which would constitute bonuses, advances, or gifts.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we did not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Village of Robeline and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

The Vercher Group

Jena, Louisiana
November 7, 2014

Basic Financial Statements

Village of Robeline, Louisiana
Statement of Net Position
June 30, 2014

	PRIMARY GOVERNMENT		TOTAL
	GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	
CURRENT ASSETS			
Cash & Cash Equivalents	\$ -0-	\$ 1,836	\$ 1,836
Receivables	6,874	1,116	7,990
TOTAL CURRENT ASSETS	<u>6,874</u>	<u>2,952</u>	<u>9,826</u>
NON CURRENT ASSETS			
Restricted Assets	-0-	1,741	1,741
Capital Assets (Net of Accumulated Depreciation)	107,681	515,037	622,718
TOTAL NON CURRENT ASSETS	<u>107,681</u>	<u>516,778</u>	<u>624,459</u>
TOTAL ASSETS	<u>114,555</u>	<u>519,730</u>	<u>634,285</u>
CURRENT LIABILITIES			
Bank Overdraft	41,096	-0-	41,096
Accounts Payable	4,071	1,650	5,721
Accrued Payroll/Payroll Taxes Payable	155,500	-0-	155,500
Notes Payable Due Within One Year	13,174	-0-	13,174
TOTAL CURRENT LIABILITIES	<u>213,841</u>	<u>1,650</u>	<u>215,491</u>
NON CURRENT LIABILITIES			
Customer Deposits	-0-	1,741	1,741
Notes Payable	21,927	-0-	21,927
TOTAL NON CURRENT LIABILITIES	<u>21,927</u>	<u>1,741</u>	<u>23,668</u>
TOTAL LIABILITIES	<u>235,768</u>	<u>3,391</u>	<u>239,159</u>
NET POSITION			
Invested in Capital Assets, Net of Related Debt	72,580	515,037	587,617
Unrestricted	(193,793)	1,302	(192,491)
TOTAL NET POSITION	<u>\$ (121,213)</u>	<u>\$ 516,339</u>	<u>\$ 395,126</u>

See accompanying notes and accountant's report.

Village of Robeline, Louisiana
Balance Sheet, Governmental Funds
June 30, 2014

	GENERAL FUND
ASSETS	
Cash & Cash Equivalents	\$ -0-
Receivables	6,874
TOTAL ASSETS	6,874
 LIABILITIES	
Bank Overdraft	41,096
Accounts Payable	4,071
Accrued Payroll/Payroll Taxes Payable	155,500
TOTAL LIABILITIES	200,667
 FUND BALANCES	
Unassigned	(193,793)
Restricted	-0-
TOTAL FUND BALANCES	(193,793)
 TOTAL LIABILITIES & FUND BALANCE	 \$ 6,874

See accompanying notes and accountant's report.

Village of Robeline, Louisiana
Reconciliation of the Government Funds Balance Sheet
to the Government-Wide Financial Statement of Net Position
June 30, 2014

Amounts reported for Governmental Activities in the Statement of Net Position are different because:

Fund Balance, Total Governmental Funds (Statement C)			\$ (193,793)
Capital assets used in Governmental Activities are not financial resources and, therefore, are not reported in the Governmental Funds.			107,681
Long-term liabilities including bonds payable are not due and payable in the current period and, therefore, are not reported in the Governmental Funds.	Short-Term Debt	-0-	
	Long-Term Debt	(35,101)	
		<u>(35,101)</u>	<u>(35,101)</u>
Net Position of Governmental Activities (Statement A)			\$ <u>(121,213)</u>

See accompanying notes and accountant's report.

Village of Robeline, Louisiana
Statement of Revenues, Expenditures &
Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2014

		<u>GENERAL FUND</u>
REVENUES		
Fees & Charges	\$	40,165
Taxes		42,895
Fines & Forfeitures		239,897
Miscellaneous		2,907
TOTAL REVENUES		<u>325,864</u>
 EXPENDITURES		
Personnel Expense		183,907
Police Expense		23,389
Insurance Expense		2,610
Other Administrative		17,457
Event Expense		1,294
Utilities		21,419
Repairs & Maintenance		-0-
Professional		6,078
Contract Labor		7,236
Debt Service		11,263
Miscellaneous		7,132
Capital Outlay		-0-
TOTAL EXPENDITURES		<u>281,785</u>
 EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER)		
EXPENDITURES		<u>44,079</u>
 OTHER FINANCING SOURCES (USES)		
Transfers In/(Out)		(1,143)
Loan Proceeds		-0-
TOTAL OTHER FINANCING SOURCES (USES)		<u>(1,143)</u>
 NET CHANGE IN FUND BALANCE		42,936
 FUND BALANCES - BEGINNING		<u>(236,729)</u>
FUND BALANCES - ENDING	\$	<u>(193,793)</u>

See accompanying notes and accountant's report.

Village of Robeline, Louisiana
Reconciliation of the Statement of Revenues, Expenditures,
& Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended June 30, 2014

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Net Change in Fund Balances, Total Governmental Funds, Statement E		\$	42,936
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	Capital Outlay	-0-	
	Depreciation Exp.	<u>(9,773)</u>	(9,773)
The issuance of short-term and long-term debt (bonds, leases, etc.) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of Governmental Funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs premiums, discounts, and similar items when debt is issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	Principal	5,562	
	Loan Proceeds	<u>-0-</u>	5,562
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in Governmental Funds.			<u>-0-</u>
Changes in Net Position of Governmental Activities, Statement B		\$	<u>38,725</u>

See accompanying notes and accountant's report.

Village of Robeline, Louisiana
Statement of Net Position, Proprietary Funds
June 30, 2014

BUSINESS-TYPE ACTIVITIES-ENTERPRISE FUNDS	
(MAJOR ENTERPRISE FUNDS)	
	SEWER FUND
ASSETS	
CURRENT ASSETS	
Cash	\$ 1,836
Receivables	1,116
TOTAL CURRENT ASSETS	<u>2,952</u>
NON-CURRENT ASSETS	
Restricted Assets	1,741
Capital Assets (Net of Accumulated Depreciation)	515,037
TOTAL NON-CURRENT ASSETS	<u>516,778</u>
TOTAL ASSETS	<u>519,730</u>
LIABILITIES	
CURRENT LIABILITIES	
Accounts, Salaries, & Other Payables	1,650
TOTAL CURRENT LIABILITIES	<u>1,650</u>
NON CURRENT LIABILITIES	
Customer Deposits	1,741
TOTAL NON CURRENT LIABILITIES	<u>1,741</u>
TOTAL LIABILITIES	<u>3,391</u>
NET POSITION	
Invested in Capital Assets Net of Related Debt	515,037
Unrestricted	1,302
TOTAL NET POSITION	<u>\$ 516,339</u>

See accompanying notes and accountant's report.

Village of Robeline, Louisiana
Statement of Revenues, Expenses & Changes in Net Position
Proprietary Funds
June 30, 2014

BUSINESS-TYPE ACTIVITIES-ENTERPRISE FUNDS	
(MAJOR ENTERPRISE FUNDS)	
	SEWER FUND
OPERATING REVENUES	
Charges for Services:	
Sewer Charges	\$ 9,634
TOTAL OPERATING REVENUES	9,634
OPERATING EXPENSES	
Cost of Sales & Services	8,496
Depreciation	20,211
TOTAL OPERATING EXPENSES	28,707
OPERATING INCOME (LOSS)	(19,073)
OTHER FINANCING SOURCES (USES)	
Transfers In (Out)	1,143
TOTAL OTHER FINANCING SOURCES (USES)	1,143
CHANGE IN NET POSITION	(17,930)
TOTAL NET POSITION - BEGINNING	534,269
TOTAL NET POSITION - ENDING	\$ 516,339

See accompanying notes and accountant's report.

Village of Robeline, Louisiana
Statement of Cash Flows
Proprietary Funds
June 30, 2014

BUSINESS-TYPE ACTIVITIES-ENTERPRISE FUNDS	
(MAJOR ENTERPRISE FUNDS)	
	SEWER FUND
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts From Customers & Users	\$ 9,346
Payments to Suppliers & Employees	(7,060)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>2,286</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Transfers From (To) Other Funds	1,143
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	<u>1,143</u>
CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES	
Addition of Capital Assets	(1,712)
NET CASH PROVIDED (USED) BY CAPITAL & RELATED FINANCING ACTIVITIES	<u>(1,712)</u>
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	1,717
CASH & CASH EQUIVALENTS, BEGINNING OF YEAR	<u>119</u>
CASH & CASH EQUIVALENTS, END OF YEAR	<u>1,836</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	
Operating Income (Loss)	(19,073)
Depreciation Expense	20,211
(Increase) Decrease in Accounts Receivable	(288)
(Increase) Decrease in Restricted Assets	(601)
Increase (Decrease) in Accounts Payables	1,436
Increase (Decrease) in Customer Deposits	601
TOTAL ADJUSTMENTS	<u>21,359</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ 2,286</u>

See accompanying notes and accountant's report.

**Notes To The Basic
Financial Statements**

VILLAGE OF ROBELINE, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Robeline was incorporated under the provisions of the Lawrason Act. The Village operates under the Mayor-Board of Alderman form of government. The Village provides the following significant services to its residents as provided by its charter: public safety (police and fire), highways and streets, utilities (water, gas and sewer services) and general administrative functions, including coordination of related services with parish, state and federal governing bodies.

The Village applies all GASB pronouncements as well as the Financial Accounting Standards Board pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

The accounting and reporting policies of the Village of Robeline conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and to the industry audit guide, Audits of State and Local Governmental Units.

The following is a summary of certain significant accounting policies:

A. GOVERNMENT-WIDE & FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Changes in Net Position) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meetings the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

VILLAGE OF ROBELINE, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS-(CONTINUED)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, & FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The municipality reports the following major governmental funds:

The General Fund is the municipality's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The municipality reports the following major proprietary funds:

- Sewer Fund

Impact of Recently Issued Accounting Principles

In December 2010, the GASB issued Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. GASBS No. 62 incorporates into the GASB's authoritative literature certain accounting and financial reporting guidance that is included in the following pronouncements issued on or before November 30, 1989, which does not conflict with or contradict GASB pronouncements: Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the American Institute of Certified Public Accountants' (AICPA) Committee on Accounting Procedure. This Statement is effective for periods beginning after December 15, 2011, and has been implemented in fiscal year 2012. The adoption of GASBS No. 62 does not have any impact on the Authority's financial statements.

VILLAGE OF ROBELINE, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS-(CONTINUED)

In June 2011, the GASB issued Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. GASBS No. 63 provides guidance for reporting deferred outflows of resources, deferred inflows of resources, and net position in a statement of financial position and related disclosures. The Statement of Net Assets is renamed the Statement of Net Position and includes the following elements: assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position. This Statement is effective for periods beginning after December 15, 2011, and has been implemented in fiscal year 2012. The adoption of GASBS No. 63 does not have any impact on the Authority's financial statements.

GASB Statement No. 65 establishes accounting and financial reporting standards that reclassify, as deferred outflows or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's enterprise operations. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues are charges for services and sales taxes. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

C. FIXED ASSETS & LONG-TERM LIABILITIES

For the year ended June 30, 2014, no interest costs were capitalized for construction of fixed assets. Depreciation of all exhaustible fixed assets is charged as an expense against its operations. Accumulated depreciation is reported on the proprietary fund balance sheet and governmental fund statement of activities. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

	<u>Life In Years</u>
Sewer System	40
Park	10
Equipment	5-10
Auto	6-7

VILLAGE OF ROBELINE, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS-(CONTINUED)

D. CASH & INVESTMENTS

All cash and investments (CD's over 90 days) are reported at cost and are on deposit as following federally insured banks:

It is the Village's policy for deposits to be 100% secured by collateral at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The Village's deposits are categorized to give an indication of the level of risk assumed by the Village at fiscal year-end. The categories are described as follows:

- *Category 1* – Insured or collateralized with securities held by the Village or by its agent in the Village's name.
- *Category 2* – Collateralized with securities held by the pledging financial institution's trust department or agent in the Village's name.
- *Category 3* – Uncollateralized.

At June 30, 2014, the Village of Robeline's bank balance was \$3,132. Amounts on deposit are secured by the following pledges:

Description	Market Value
FDIC (Category 1)	\$ 3,132
Securities (Category 2)	-0-
Total	\$ 3,132

Deposits were fully secured as of June 30, 2014.

E. INVENTORIES

Immaterial amounts of inventory are maintained for general fund and enterprise fund operations and, accordingly, these supplies are expensed as purchased.

F. ACCOUNTS RECEIVABLE & BAD DEBTS-GENERAL FUND & ALLOWANCE FOR BAD DEBTS-ENTERPRISE FUND

	Governmental	Enterprise
	General Fund	Sewer Fund
Sales Tax	\$ 4,169	\$ -0-
Franchise Tax	589	-0-
Occupational Licenses	2,116	-0-
Customer	-0-	1,116
Allowance for Bad Debts	-0-	-0-
Total	\$ 6,874	\$ 1,116

VILLAGE OF ROBELINE, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS-(CONTINUED)

G. COMPENSATED ABSENCES

The Village has no compensated absence policy.

(2) AD VALOREM TAXES

The Village of Robeline levies taxes on real and business personal property located within its boundaries. The Natchitoches Parish Tax Assessor assesses the property values and prepares the Village's property tax roll. The Village bills and collects its own property taxes.

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. All ad valorem tax revenues are recognized in compliance with NCGA Interpretation-3 and GASB Codification Section P70 (Revenue Recognition – Property Taxes) which states that such revenue is recorded when it becomes measurable and available. Available means due or past due and receivable within the current period and collected no longer than 60 days after the close of the current period.

For the year ended June 30, 2014, taxes of 5.09 mills were levied on property with assessed valuations of \$660,530. Total taxes levied were \$3,362 in 2012. Delinquent taxes are collected by the sale of the related property; therefore, no allowances for uncollectible taxes are considered necessary.

(3) RESTRICTED ASSETS - PROPRIETARY FUND TYPES

At June 30, 2014, restricted assets of the Enterprise Funds were invested in either interest bearing checking accounts or time deposits and were restricted for the following purposes:

Customer Deposits	<u>Sewer</u>
	<u>\$ 1,741</u>

(4) GOVERNMENTAL FIXED ASSETS

A summary of general fund property, plant and equipment at June 30, 2014, is as follows:

	Balance 6-30-2013	Additions (Deletions)	Balance 6-30-2014
Land	\$ 26,000	\$ -0-	\$ 26,000
Building	46,010	-0-	46,010
Furniture & Equipment	79,447	-0-	79,447
Recreation Facility	30,429	-0-	30,429
Vehicles	108,869	-0-	108,869
Substation	27,000	-0-	27,000
Total Fixed Assets	<u>317,755</u>	<u>-0-</u>	<u>317,755</u>
Accumulated Depreciation	<u>(200,301)</u>	<u>(9,773)</u>	<u>(210,074)</u>
Total Fixed Assets (Net)	\$ <u>117,454</u>	\$ <u>(9,773)</u>	\$ <u>107,681</u>

* Land in the amount of \$26,000 is not being depreciated.

VILLAGE OF ROBELINE, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS-(CONTINUED)

(5) ENTERPRISE FUND PROPERTY PLANT AND EQUIPMENT

A summary of enterprise fund property, plant and equipment at June 30, 2014, is as follows:

<u>Sewer System</u>	Balance 6-30-2013	Additions (Deletions)	Balance 6-30-2014
Plant	\$ 901,309	\$ 1,712	\$ 903,021
Accumulated Depreciation	(367,773)	(20,211)	(387,984)
Total Fixed Assets (Net)	\$ 533,536	\$ (18,499)	\$ 515,037

(6) ACCOUNTS, SALARIES, AND OTHER PAYABLES

General Fund

The payables of \$200,667 at June 30, 2014, are as follows:

Bank Overdraft	\$ 41,096
Accounts Payable	4,071
Payroll Taxes Payable	155,500
Total	\$ 200,667

Enterprise Fund

The payables of \$1,650 at June 30, 2014, are as follows:

Accounts Payable	\$ 1,650
Total	\$ 1,650

(7) CHANGES IN LONG-TERM DEBT

The following is a summary of lease payable transactions of the Village of Robeline for the year ended June 30, 2014.

	Balance 6-30-2013	Additions	Principle Paid	Balance 6-30-2014
Annex Building	\$ 12,992	\$ -0-	\$ (2,087)	\$ 10,905
Police Auto	27,671	-0-	(3,475)	24,196
Total	\$ 40,663	\$ -0-	\$ (5,562)	\$ 35,101

VILLAGE OF ROBELINE, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS-(CONTINUED)

Leases payable at June 30, 2014, are comprised of the following individual issues:

Leases Payable

1. \$27,000 lease purchase agreement with First Government Lease Company for the purchase of the Annex Building; Due in 144 monthly installments of \$406.87 starting 08/01/05 and ending 07/01/17. Annual interest rate is 15.09%.	\$ 10,905
2. \$27,671 lease purchase agreement with First Government Lease Company for the purchase of a 2013 Chevrolet Tahoe; Due in 60 monthly installments of \$691.00 starting 7/1/2013 and ending 6/1/2018. Annual interest rate is 17.22%.	24,196
Total	\$ 35,101

The annual requirements to amortize all debt outstanding as of June 30, 2014, including interest payments, are as follows:

<u>Year Ending June 30,</u>	<u>Annex Building</u>	<u>Police Auto</u>	<u>Total</u>
2015	4,882	8,292	13,174
2016	4,882	8,292	13,174
2017	4,882	8,292	13,174
2018	407	8,292	8,699
2019-2023	-0-	4,146	4,146
Total	\$ 15,053	\$ 37,314	\$ 52,367

(8) ELECTED OFFICIAL'S SALARIES

<u>Name</u>	<u>Title</u>	<u>Annualized Salary</u>
Tommy O'Con	Mayor	\$ 42,000
Ronnie French	Alderman	3,600
Ann Moran McMillan	Alderman	3,600
Bobby Behan	Alderman	3,600
Michael Marbut	Chief of Police	\$ 19,800

(9) USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

VILLAGE OF ROBELINE, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS-(CONTINUED)

(10) RETIREMENT PLANS

The Village does not offer its employees a retirement plan. All employees are in the social security system.

(11) TRANSFERS

<u>Fund</u>	<u>Transfers From/To Other Funds</u>		
	<u>Transfers In</u>	<u>Transfers Out</u>	<u>Total</u>
General	\$ -0-	\$ (1,143)	\$ (1,143)
Sewer	1,143	-0-	1,143
Total	\$ 1,143	\$ (1,143)	\$ -0-

The transfers were made to help pay for expenses.

(12) DEFICIT IN NET POSITION

At June 30, 2014, the back payroll taxes owed to the IRS caused the total liabilities to exceed total assets by \$159,938 in the general fund.

(13) GOING CONCERN

The Village had a negative fund balance of \$(193,793) in the general fund due to unpaid payroll taxes from previous periods. This increase in liability causes the Village financial hardship and its ability to meet obligations in the future. The Village submitted a proposal to the IRS to pay \$5,000 per month toward satisfaction of its tax liabilities. With the lack of funds it will be difficult for management to determine if scheduled repayment is feasible. In an effort to increase ticket revenue, the town has hired an additional police officer.

**Required Supplemental
Information**

Village of Robeline, Louisiana
Statement of Revenues, Expenditures, & Changes in Fund Balance
Budget & Actual
General Fund
For the Year Ended June 30, 2014

	BUDGET AMOUNTS		ACTUAL AMOUNTS BUDGETARY BASIS	BUDGET TO ACTUAL DIFFERENCES FAVORABLE (UNFAVORABLE)
	ORIGINAL	FINAL		
REVENUES				
Fees & Charges	\$ 31,536	\$ 36,628	\$ 40,165	\$ 3,537
Taxes	48,450	45,675	42,895	(2,780)
Fines & Forfeitures	270,236	258,000	239,897	(18,103)
Miscellaneous	16,000	5,500	2,907	(2,593)
TOTAL REVENUES	366,222	345,803	325,864	(19,939)
EXPENDITURES				
Personnel Expense	289,283	274,310	183,907	90,403
Police Expense	24,850	29,920	23,389	6,531
Insurance Expense	7,387	2,775	2,610	165
Other Administrative	2,775	1,975	17,457	(15,482)
Event Expense	-0-	-0-	1,294	(1,294)
Utilities	25,325	19,500	21,419	(1,919)
Repairs & Maintenance	2,350	4,323	-0-	4,323
Professional	6,052	5,950	6,078	(128)
Contract Labor	-0-	-0-	7,236	(7,236)
Debt Service	-0-	-0-	11,263	(11,263)
Miscellaneous	3,800	1,050	7,132	(6,082)
Capital Outlay	4,400	6,000	-0-	6,000
TOTAL EXPENDITURES	\$ 366,222	\$ 345,803	281,785	\$ 64,018
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-0-	-0-	44,079	44,079
OTHER FINANCING SOURCES (USES)				
Transfers In/(Out)	-0-	-0-	(1,143)	(1,143)
Loan Proceeds	-0-	-0-	-0-	-0-
TOTAL OTHER FINANCING SOURCES (USES)	-0-	-0-	(1,143)	(1,143)
NET CHANGE IN FUND BALANCE			42,936	
FUND BALANCES – BEGINNING			(236,729)	
FUND BALANCES – ENDING			\$ (193,793)	

See accountant's report.



Other Reports

VILLAGE OF ROBELINE, LOUISIANA

MANAGEMENT LETTER COMMENTS

During the course of our review, we observed conditions and circumstances that may be improved. Below are findings noted for improvement, our recommendation for improvement and the Village's plan for corrective action.

CURRENT YEAR MANAGEMENT LETTER COMMENTS

2014-M-1 Negative Fund Balance (General Fund)

Finding: The Village had a deficit balance in the general fund of \$(193,793) at June 30, 2014, because of unpaid payroll taxes from prior years.

Recommendation: The Village should assess its financial condition and identify methods to reduce expenditures and increase revenues going forward.

Management's Response: The Village will assess its financial condition and identify methods to reduce expenditures and increase revenues going forward.

2014-M-2 Budget Variance

Finding: The Village had an unfavorable revenue variance of 6% in the general fund.

Recommendation: Revenues and expenditures should be monitored to determine if the budget should be amended before year end.

Management's Response: Discussed with the Village clerk and Village officials. The Village will begin monitoring revenues and expenditures to determine if the budget should be amended.

VILLAGE OF ROBELINE, LOUISIANA

MANAGEMENT'S SUMMARY OF PRIOR YEAR FINDINGS

Legislative Auditor
State of Louisiana
Baton Rouge, Louisiana 70804-9397

The management of the Village of Robeline, Louisiana has provided the following action summaries relating to audit findings brought to their attention as a result of their financial compilation for the year ended June 30, 2013.

PRIOR YEAR FINDINGS

2013-M-1 Negative Fund Balance (General Fund) (Unresolved)

Finding: The Village had a deficit balance in the general fund of \$(236,729) at June 30, 2013, because of unpaid payroll taxes from prior years.

Recommendation: The Village should assess its financial condition and identify methods to reduce expenditures and increase revenues going forward.

Management's Response: The Village will assess its financial condition and identify methods to reduce expenditures and increase revenues going forward.

LOUISIANA ATTESTATION QUESTIONNAIRE

THE VERCHER GROUP

A Professional Corporation of

Certified Public Accountants

P.O. Box 1608

Jena, Louisiana 71342

Tel: (318) 992-6348

Fax: (318) 992-4374

In connection with your review of our financial statements as of June 30, 2014 and for the year then ended, and as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of November 7, 2014.

Public Bid Law

It is true that we have complied with the public bid law, LSA-RS Title 38:2212, and, where applicable, the regulations of the Division of Administration, State Purchasing Office.

Yes [] No []

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of LSA-RS 42:1101-1124.

Yes [] No []

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of LSA-RS 42:1119.

Yes [] No []

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 39:1301-14) or the budget requirements of LSA-RS 39:34.

Yes [] No []

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44:7, 44:31, and 44:36.

Yes [] No []

We have filed our annual financial statements in accordance with LSA-RS 24:514, 33:463, and/or 39:92, as applicable.

Yes [] No []

We have had our financial statements audited or compiled in accordance with LSA-RS 24:513.

Yes [] No []

